



BANK OF TANZANIA

**ECONOMIC BULLETIN
FOR THE QUARTER ENDING
MARCH 2020
VOL. LII NO. I**

For any inquiry, please contact:
Director of Economic Research and Policy
Bank of Tanzania, 2 Mirambo Street 11884 Dar es Salaam
Telephone: +255 22 223 3328/9
Email: botcommunications@bot.go.tz

This report is also available as a PDF for download at <http://www.bot.go.tz>

© Bank of Tanzania.

All rights reserved. This report is intended for general information only and is not intended to serve as financial or other advice. No content of this publication may be quoted or reproduced in any form without fully acknowledging the Bank of Tanzania Economic Bulletin as the source. The Bank of Tanzania has taken every precaution to ensure accuracy of information and, therefore, shall not be liable to any person for inaccurate information or opinion contained in this publication.

For any inquiry please contact:

Director of Economic Research and Policy

Bank of Tanzania, 2 Mirambo Street 11884 Dar es Salaam

Telephone: +255 22 223 3328/9

Email: botcommunications@bot.go.tz

This report is also available in PDF at: <http://www.bot.go.tz>

ISSN 0856-101 X

CONTENTS

SUMMARY OF ECONOMIC DEVELOPMENTS.....	ii
1.0 OUTPUT AND PRICES	1
Inflation	1
Food Supply Situation	2
Domestic Pump Prices	2
Production and Procurement of Major Commodities	3
2.0 MONETARY AND FINANCIAL MARKETS DEVELOPMENTS	4
Money Supply and Credit	4
Interest Rates	5
Financial Markets	6
3.0 PUBLIC FINANCE	8
Government Budgetary Operations	8
National Debt	8
4.0 EXTERNAL SECTOR PERFORMANCE	11
Goods Account	11
Services and Income Accounts	11
World Commodity Prices	12
5.0 ECONOMIC DEVELOPMENTS IN ZANZIBAR	13
Gross Domestic Product	13
Inflation	15
Public Finance	15
External Sector Performance	16
6.0 REGIONAL ECONOMIC DEVELOPMENTS	18
7.0 STATISTICAL TABLES AND MANAGEMENT LIST	19
A1: STATISTICAL TABLES	20
A2: LIST OF MANAGEMENT	72
8.0 GLOSSARY	77

SUMMARY OF ECONOMIC DEVELOPMENTS

Economic activities in the country during quarter ending March 2020 were carried amidst Coronavirus (COVID-19), which caused a large impact on the global economy. The pandemic disease has affected the economy by disrupting supply and demand chains, due to containment and mitigation measures adopted to limit the spread of the disease.

In Tanzania, the impact of COVID-19 on the economy was mild in January and February 2020, because most of the country's trading partners had not imposed stringent containment and mitigation measures adopted to limit the spread of COVID-19 outbreak. In addition, there was a lagged impact of containment and mitigation measures adopted, as shipment of imports and exports are normally prepared in advance.

Reflecting intensification of containment measures adopted by trading partners to limit the spread of the pandemic disease, the impact on some sectors of the economy became much more visible in March 2020. Nonetheless, performance of most of key economic indicators remained broadly on tract.

Real gross domestic product grew to an annual rate of 7.0 in the quarter ending December 2019 compared with 7.1 in the corresponding quarter in 2018. The main drivers of the growth were construction, agriculture and mining and quarrying. Inflation remained low, below the country medium-term target of 5.0 percent and within the East African Community (EAC) and Southern African Development Community (SADC) convergence benchmarks of not more than 8.0 percent and between 3.0 and 7.0 percent, respectively. Specifically, twelve-month headline consumer price index (CPI) inflation averaged 3.6 percent in the quarter ending March 2020 compared with 3.7 percent and 3.0 percent in the preceding quarter and corresponding quarter in 2019, respectively. This was a remarkable outturn, because in EAC and SADC regions, CPI inflation averaged 5.3 percent and 41.0 percent, respectively. Inflation is projected to remain low, below 5.0 percent in 2020, owing to expected

bumper harvests in 2019/20 crop-season, subdued demand pressure for consumer goods and low oil prices.

In an effort to cushion the economy from adverse impact of COVID-19, the Bank of Tanzania intensified liquidity easing monetary policy measures, using a diversity of monetary policy tools. As a result, growth of money supply remained fairly unchanged from levels reached before the outbreak of COVID-19. Extended broad money supply (M3) recorded annual growth of 9.9 percent in March 2020 compared with 5.0 percent in March 2019. Growth of credit to the private sector continued to be steady, though at a slightly slower pace, growing at annual rate of 8.6 percent in March 2020 compared with 9.6 percent in March 2019. Interest rates on deposits and loans were relatively low during the quarter ending March 2020 compared with the corresponding quarter in 2019. The spread between one-year deposit rate and one-year lending rate narrowed to 7.07 percentage points in the quarter ending March 2020 from 8.27 percentage points in the similar quarter in 2019.

The shilling remained stable, depreciating only marginally against the US dollar, trading at an average of TZS 2,300.52 per USD compared with TZS 2,300.67 per USD in the preceding quarter. On annual basis, the shilling depreciated by 0.13 percent, consistent with inflation differential with trading partners.

The Government continued to rationalise fiscal operations to moderate the impact of COVID-19, by implementing measures to enhance revenue collection and streamlining expenditure patterns based on available resources and priorities. During the quarter ending March 2020, Government resource envelope, which comprises domestic revenue and foreign grants, amounted to TZS 5,737.8 billion, while expenditure was TZS 5,693.8 billion.

External debt stock expanded moderately, amounted to USD 22,386.7 million at the end of March 2020 from USD 21,520.0 million at the end of

the corresponding quarter in 2019. Domestic debt stock also slightly increased, to TZS 14,730.7 billion from TZS 14,108.2 billion.

The external sector of the economy experienced challenges of low earnings from tourism due to travel restrictions and lockdown adopted by trading partners to limit the spread of COVID-19. Nonetheless, overall balance of payments narrowed to a deficit of USD 143.6 million during the quarter ending March 2020 compared with a deficit of USD 320.4 million in the corresponding quarter of 2019. This was driven by improvement of current account balance to a deficit of USD 156.0 million from a deficit of USD 278.4 million largely following increase in exports, which outweighed the increase in imports. Official foreign reserves remained high, amounting to USD 5,411.3 million at the end of March 2020. The reserves were sufficient to cover about 6.2 months of projected import of goods and services.

During the fourth quarter of 2019, economic performance in Zanzibar was high. Real GDP grew by 11.1 percent, year-on-year, compared with 3.8

percent in the similar quarter of 2019. In the first quarter of 2020, economic activities related to travel (includes tourism) in Zanzibar were affected by measures adopted to limit the spread of COVID-19, such as suspension of international passenger flights and lockdown in trading partners. However, procurement of cloves increased significantly to 2,717.0 tonnes from 32.1 tonnes in the corresponding quarter of 2019, owing to cyclical nature of the crop.

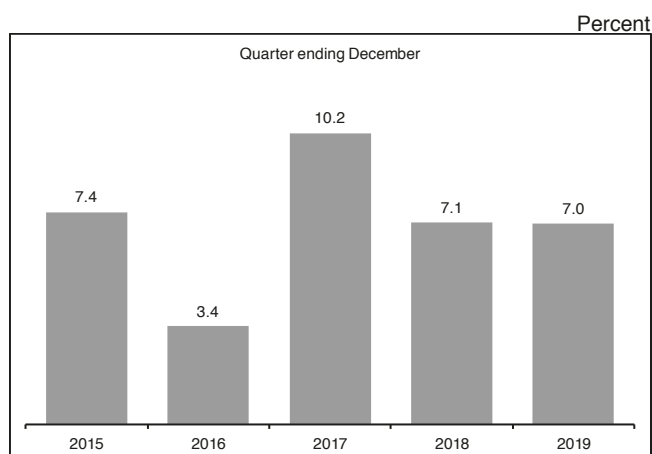
Inflation was low, although edging up moderately in Zanzibar. Twelve-month headline inflation averaged 5.4 percent in the quarter ending March 2020 compared with 2.9 percent in the quarter to March 2019. Government resource envelope amounted to TZS 201.4 billion, while expenditure was TZS 264.5 billion. Debt stock, comprising domestic and external debt, amounted to TZS 816.7 billion at the end of March 2020, slightly higher than TZS 815.9 billion in the corresponding in 2019. The current account balance was a deficit of USD 7.0 million compared to a surplus of USD 4.5 million in the quarter ending March 2019, driven by imports which more than offset the increase in exports.

1.0 OUTPUT AND PRICES

Gross Domestic Product¹

The real gross domestic product (GDP) grew by 7.0 percent year-on-year during the quarter ending December 2019, compared with 7.1 percent in the corresponding quarter of 2018 (**Chart 1.1**). Economic activities that recorded fastest growth rates were mining and quarrying, which grew by 21.5 percent, followed by information and communication (11.0 percent) and construction (11.0 percent). The high growth of mining and quarrying activity was attributed to improved management of mining industry including streamlined operations and establishment of mineral trading centers that provided market access to small scale miners.

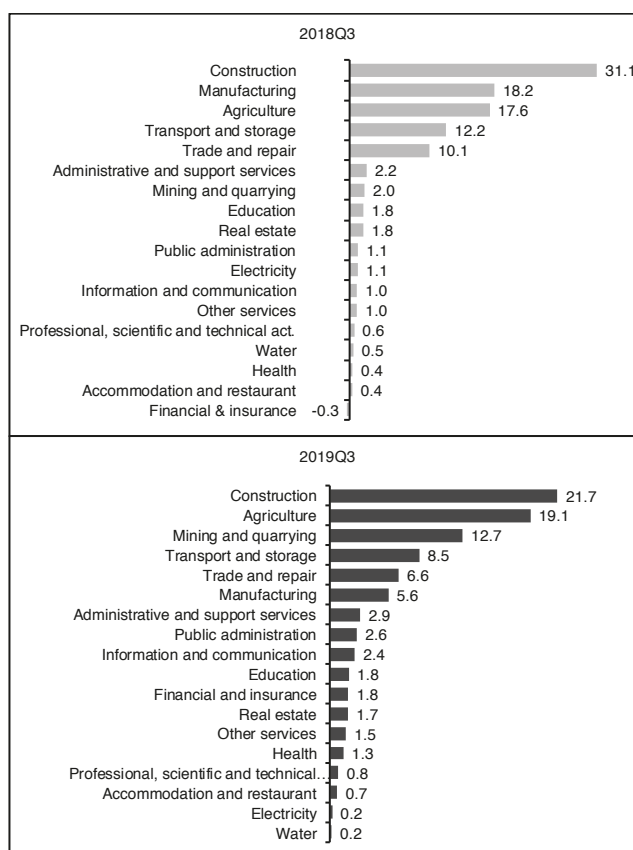
Chart 1.1: Year-on-Year GDP Growth Rates



Source: National Bureau of Statistics

Economic activities that largely contributed to overall GDP growth were construction, agriculture and mining and quarrying, which in total accounted for nearly 53.5 percent of GDP growth (**Chart 1.2**).

Chart 1.2: Real GDP Contribution by Activity



Source: National Bureau of Statistics and Bank of Tanzania computations

Note: Q denotes quarter

Inflation

Inflation remained low, notwithstanding economic challenges induced by COVID-19. In the first quarter of 2020, headline inflation averaged 3.6 percent² in the quarter ending March 2020 compared with 3.0 percent in the corresponding period in 2019 (**Table 1.1**). Food and non-alcoholic beverages inflation was 5.6 percent compared with 0.5 percent, largely on account of increase in prices of maize, rice, beans and sorghum. Non-food inflation decreased to 2.3 percent from 5.3 percent in the corresponding period in 2019, owing to a decline in domestic oil (petroleum products) pump prices.

¹statistics for the quarter ending March 2019 were not available at the time of publishing this report

²Inflation rate of 3.6 percent is below the country target of 5.0

percent, as well as EAC and SADC convergence criteria of a maximum of 8.0 percent and between 3-7 percent, respectively.

Table 1.1: Quarterly Inflation Developments

Main groups	Weight	Base: Dec 2015=100				
		Quarter ending				
		Mar-19	Jun-19	Sep-19	Dec-19	Mar-20
Headline/All items	100.0	3.0	3.5	3.6	3.7	3.6
Food and non alcoholic beverages	38.5	0.5	1.8	3.5	5.8	5.6
Transport	12.5	3.8	4.1	3.4	1.2	2.0
Housing, water, electricity, gas and other fuel	11.6	12.3	9.7	6.2	3.8	4.7
Clothing and footwear	8.3	3.5	3.4	2.7	2.2	2.1
Furnishing, housing equipment and house maintenance	6.3	4.1	4.2	3.8	3.5	2.1
Communication	5.6	-1.9	-0.4	0.8	0.9	0.5
Restaurants and hotels	4.2	3.7	4.9	4.5	3.7	1.9
Alcohol and tobacco	3.7	2.7	3.6	2.3	1.0	0.0
Miscellaneous goods and services	3.1	2.7	2.5	2.4	2.0	1.4
Health	2.9	1.4	2.0	1.8	1.7	0.9
Recreation and culture	1.6	0.2	2.4	1.8	1.5	1.1
Education	1.5	1.9	2.0	1.6	1.6	1.4
Other selected groups						
Food -combining food consumed at home and food consumed in restaurants	37.1	2.2	3.6	5.0	6.5	6.3
Energy and fuels - combining electricity and other fuels for use at home with petrol and diesel	8.7	15.5	11.6	6.7	2.9	3.4
All Items less food (Non-food)	62.9	5.3	4.9	3.6	2.4	2.3
All Items less food and energy	54.3	3.3	3.5	2.9	2.3	2.1

Source: National Bureau of Statistics and Bank of Tanzania computations

Food Supply Situation

Food Stocks

Food stocks in the country comprise of locally produced food held by National Food Reserve Agency (NFRA), private traders and households. During the quarter ending March 2020, food supply in the country remained adequate, despite pockets of food shortage in northern and lake zones. The stock of food held by the NFRA, which currently comprise of maize only, was 39,597 tonnes at the end of March 2020. During the quarter, the NFRA sold 12,901.4 tonnes of maize to private traders, World Food Program and Prisons Department (Table 1.2).

Table 1.2: National Food Reserves Held by NFRA

Period	2016	2017	2018	2019	2020
January	125,668	86,834	91,947	93,037	43,597
February	88,414	86,444	91,313	85,525	41,231
March	68,727	86,444	83,650	78,336	39,597
April	64,825	86,278	73,468	68,748	
May	63,341	74,826	68,893	68,058	
June	61,838	70,393	63,844	67,336	
July	49,632	68,697	62,288	67,410	
August	59,832	78,434	62,317	68,407	
September	86,545	85,403	78,224	61,711	
October	90,905	89,248	87,435	55,853	
November	90,900	93,354	92,402	52,727	
December	89,692	92,074	95,534	52,498	

Source: National Food Reserve Agency

Wholesale Prices of Food Crops

Wholesale average prices of all selected major food crops were high in the quarter ending March 2020 compared with the corresponding quarter in 2019, except round potatoes (Table 1.3). This was attributed to high demand for food from neighboring countries, together with domestic demand due to production shortfalls experienced in northern and lake zones during the 2018/19 crop-season. However, food prices are expected to be low in the remainder of 2020, due to satisfactory good rains in the country.

Table 1.3: Average Wholesale Prices of Major Food Crops

Food crop	TZS per 100kg				
	Quarter ending			Percentage change	
	Mar-19	Dec-19	Mar-20	Dec-19 to Mar-20	Mar-19 to Mar-20
Maize	50,152.2	84,432.9	80,761.9	-4.3	61.0
Rice	165,456.8	185,191.7	186,376.4	0.6	12.6
Beans	163,936.1	195,053.5	204,616.8	4.9	24.8
Sorghum	74,541.7	102,585.7	113,519.4	10.7	52.3
Round potatoes	74,705.3	69,989.9	73,234.6	4.6	-2.0

Source: Ministry of Industry and Trade

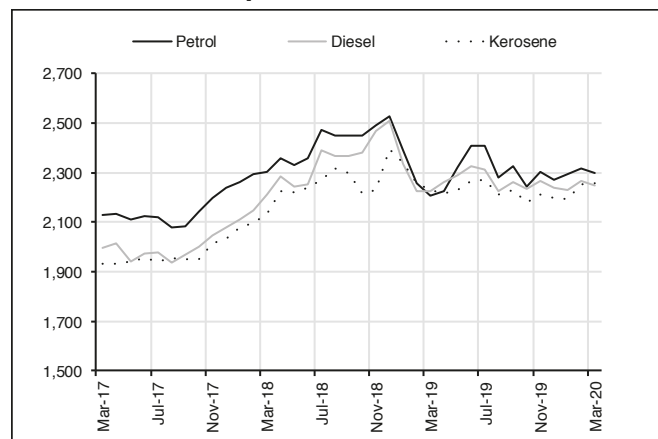
Domestic Pump Prices

Domestic prices of diesel and kerosene were lower in the quarter ending March 2020 than in the corresponding quarter in 2019, while that of petrol increased. The decrease in diesel and kerosene prices was in line with the slowdown in global oil prices (Table 1.4). Chart 1.3 shows monthly domestic pump prices in the past three years.

Table 1.4: Average Domestic Fuel Prices

Items	Quarter ending				TZS/Litre
	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20
Petrol	2,284.7	2,319.4	2,338.4	2,273.4	2,302.9
Diesel	2,261.3	2,291.9	2,266.4	2,247.2	2,247.9
Kerosene	2,275.7	2,237.2	2,237.3	2,197.3	2,235.5

Source: National Bureau of Statistics

Chart 1.3: Monthly Domestic Pump Prices Developments

Source: National Bureau of Statistics and Bank of Tanzania computations

Production and Procurement of Major Commodities

Production of Gold and Diamond

Large-scale miners produced gold and diamond valued at USD 469.1 million during the quarter ending March 2020, higher than USD 325.9 million in the corresponding period in 2019. The outturn was mostly driven by gold, whose value grew by 49.5 percent to USD 454.4 million following increase in volume sale and unit price in the world market (**Table 1.5**).

Table 1.5: Production of Gold and Diamond

Minerals	Unit and value	Quarter ending			Percentage change	
		Mar-19	Dec-19	Mar-20	Dec-19 to Mar-20	Mar-19 to Mar-20
Gold	Kilograms	10,063.4	12,287.9	11,646.4	-5.2	15.7
	Value (USD Million)	303.9	432.2	454.4	5.1	49.5
Diamond	Karats	114,974.6	74,416.0	98,450.0	32.3	-14.4
	Value (USD Million)	22.0	9.0	14.8	64.4	-32.7
Total value	USD Million	325.9	441.2	469.1	6.3	43.9

Source: Respective mining companies

Procurement of Traditional Export Crops

During the quarter ending March 2020, procurement of traditional cash crops was mixed across the crops. Volume of cashew nuts and tobacco procured during the quarter was higher than in the similar quarter in 2019, while that of tea, coffee and sisal declined (**Table 1.6**). The decline in procured volume of tea was attributed to unfavourable weather which destroyed tea fields and low global demand following outbreak of COVID-19 that led to scaling down of operations in some processing factories. In addition, heavy rains, which damaged some of feeder roads, hampered smooth transportation of green leaf from farmyards to processing factories. As for coffee, the decline was due to drought experienced in northern regions during flowering period coupled with low crop cycle, while for sisal it was on account of low global demand particularly from China, Spain and Middle East following COVID-19 pandemic.

Table 1.6: Procurement of Traditional Export Crops

Crop	Quarter ending				Tonnes
	Mar-17	Mar-18	Mar-19	Mar-20	Percentage change Mar-19 to Mar-20
Cotton lint	off season				N/A
Cashew nuts	16,805.7	24,700.8	28,237.6	32,553.8	15.3
Coffee	7,513.9	10,401.0	8,791.9	3,955.0	-55.0
Sisal	8,406.4	7,600.6	9,025.4	6,412.0	-29.0
Tea	10,456.2	11,112.1	12,913.9	10,033.9	-22.3
Tobacco	69.4	27,273.0	n.a	1,156.6	N/A

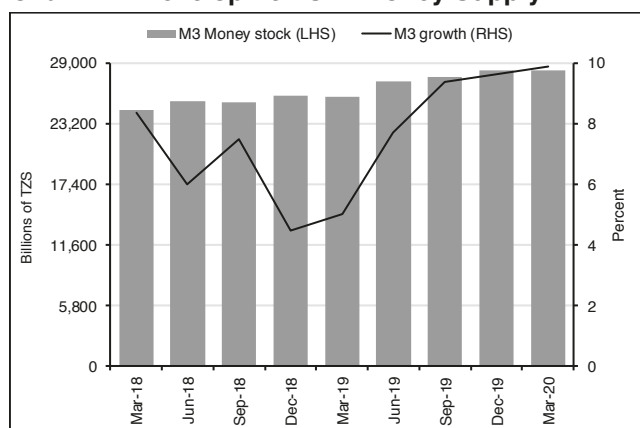
Source: Respective Crops Boards

2.0 MONETARY AND FINANCIAL MARKETS DEVELOPMENTS

Money Supply and Credit

During the quarter ending March 2020, the Bank of Tanzania intensified monetary policy easing measures to cushion the economy from the adverse impact of COVID-19. Consequently, liquidity in the banking system remained adequate and growth of money supply was fairly high. Extended broad money supply (M3) grew at an annual rate of 9.9 percent in March 2020, up from 9.6 percent recorded in December 2019 and 5.0 percent in March 2019 (**Chart 2.1** and **Table 2.1** and **Chart 2.2**). Broad money supply (M2), grew by 10.8 percent, compared with 11.8 percent in the year ending December 2019, and higher than 4.4 percent registered in the year ending March 2019.

Chart 2.1: Developments in Money Supply



Source: Bank of Tanzania, banks, and Bank of Tanzania computations

Note: LHS implies left hand scale and RHS right hand scale

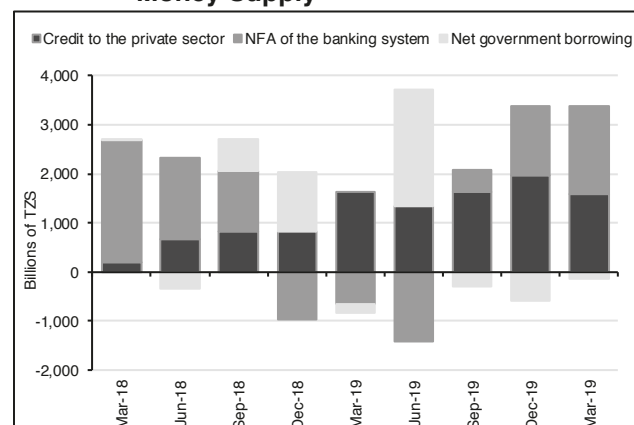
Table 2.1: Money Supply and its Main Sources

Item	Outstanding stock (Billion of TZS)			Annual growth (%)		
	Mar-19	Dec-19	Mar-20	Mar-19	Dec-19	Mar-20
Net foreign assets (NFA) of the banking system	10,216.6	12,034.5	12,009.1	-6.1	13.2	17.5
Bank of Tanzania	9,890.4	12,063.1	11,749.7	-11.3	12.8	18.8
Banks	326.2	-28.5	259.4	---	-54.4	-20.5
Net domestic assets of the banking system	15,486.3	16,278.6	16,233.4	13.9	7.1	4.8
Domestic claims	22,289.9	23,589.3	23,730.2	6.9	6.2	6.5
Claims on central government net	3,853.6	3,893.9	3,717.4	-4.5	-13.1	-3.5
Claims on the private sector	18,436.4	19,695.4	20,012.8	9.6	11.1	8.6
Other items net	-6,803.7	-7,310.7	-7,496.8	-6.2	4.2	10.2
Extended broad money supply (M3)	25,702.8	28,313.1	28,242.4	5.0	9.6	9.9
Foreign currency deposits (FCD)	6,717.3	7,032.9	7,209.9	6.8	3.7	7.3
Broad money supply (M2)	18,985.5	21,280.3	21,032.5	4.4	11.8	10.8
Other deposits	7,390.6	7,955.1	8,051.3	4.6	8.7	8.9
Narrow money supply (M1)	11,594.9	13,325.1	12,981.2	4.2	13.7	12.0
Currency in circulation	3,782.8	4,221.8	3,911.9	2.1	9.2	3.4
Transferable deposits	7,812.2	9,103.3	9,069.3	5.2	15.9	16.1
Memorandum Item						
Net International Reserves (Millions of USD)	4,594.2	5,530.5	5,386.0	-12.2	11.8	17.2
Banks net foreign assets (Millions of USD)	142.5	-12.5	113.3	---	-54.5	-20.5
Claims on the private sector extended in foreign currency (equivalent in USD million)	71.1	68.9	67.2	8.2	1.0	-5.4
Foreign currency deposits (Millions of USD)	2,934.0	3,073.9	3,148.5	4.9	-0.4	7.3

Source: Bank of Tanzania and banks

Note: "----" denotes a change that exceeds 100 percent

Chart 2.2: Annual Change of Major Components of Money Supply

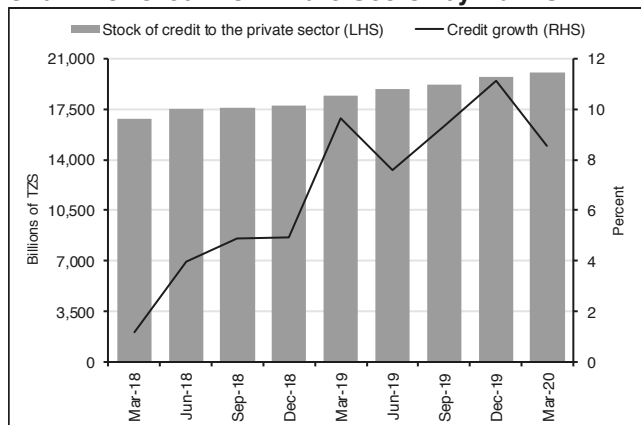


Source: Bank of Tanzania, banks and Bank of Tanzania computations

Net foreign assets of the banking system grew at an annual rate of 17.5 percent in March 2020, compared with a growth rate of 13.2 percent in December 2019 and a contraction of 6.1 percent in March 2019. The outcome was largely due to increase in foreign currency holdings of the Bank of Tanzania, following purchase of foreign exchange from banks and public institutions.

Total domestic credit by the banking system, grew by 6.5 percent in the year ending March 2020, mostly explained by expansion of credit to the private sector. Credit to the private sector recorded an annual growth of 8.6 percent in March 2020, compared to 11.1 percent registered in December 2019 and 9.6 percent recorded in the corresponding period of 2019 (**Chart 2.3**). The growth of credit to the private sector resulted from increased supply of loanable funds, partly due to accommodative monetary policy.

Chart 2.3: Credit to Private Sector by Banks

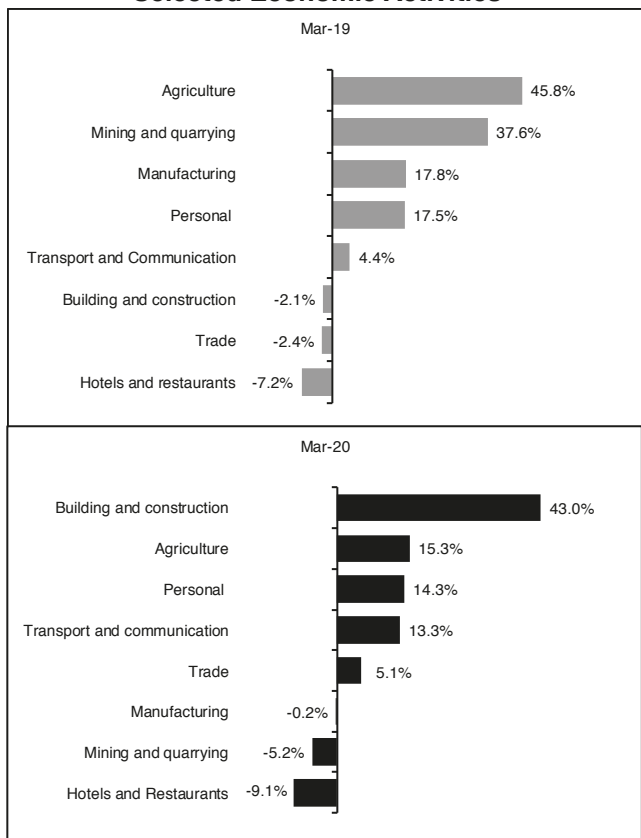


Source: Banks and Bank of Tanzania computations

Note: LHS denotes left hand scale; and RHS, right hand scale

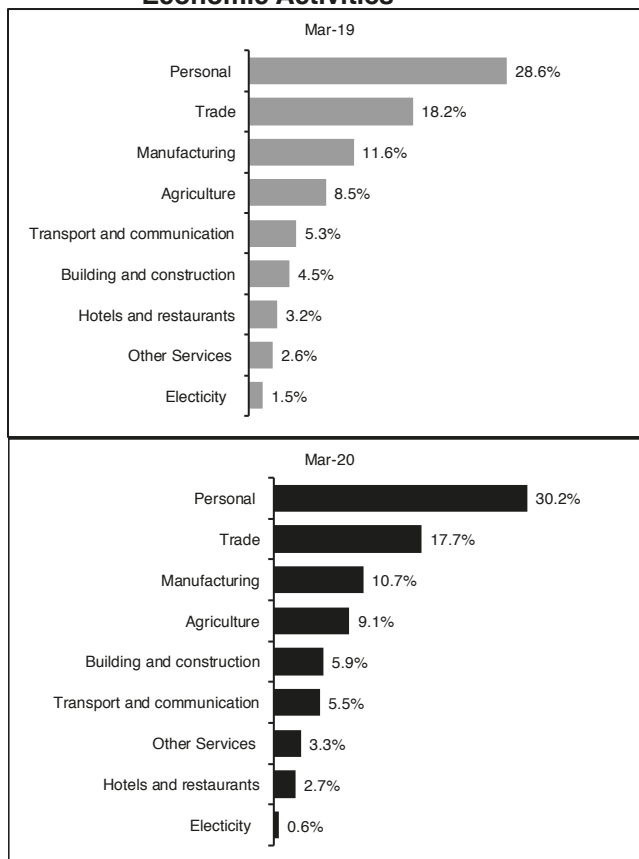
Credit extended by banks was more pronounced in building and construction, agriculture and personal-related activities (**Chart 2.4**). Personal-related activities—mostly for small and medium enterprises, and trade continued to account for the largest share of outstanding credit to the private sector, at 30.2 percent and 17.7 percent, respectively (**Chart 2.5**).

Chart 2.4: Annual Growth of Banks' Credit to Selected Economic Activities



Source: Banks and Bank of Tanzania computations

Chart 2.5: Shares of Banks' Credit to Selected Economic Activities



Source: Banks and Bank of Tanzania computations

Interest Rates

Interest rates charged by banks on loans and those offered on deposits exhibited a general downward trend in line with prevailing accommodative monetary policy. The overall lending rate decreased to an average of 16.81 percent in the quarter ending March 2020, from 16.82 percent in the quarter ending December 2019 and 17.05 percent in the corresponding quarter of 2019. Similarly, one-year lending decreased to 15.72 percent from 16.63 percent in the quarter ending December 2019 and 17.00 percent March 2019. Likewise, the overall and 12-months deposit rate eased to an average of 6.86 percent and 8.65 percent in March 2020, from 7.02 percent and 9.04 percent in December 2019 and 7.41 percent and 8.73 percent recorded in March 2019. As a result, the spread between one-year deposits rate and one-year lending rate narrowed to an average of 7.07 percentage points in March 2020 from an average of 7.59 percentage points recorded in the preceding quarter and 8.27 percentage points registered in the corresponding quarter of 2019 (**Table 2.2**).

Table 2.2: Selected Banks' Interest Rates (Quarterly Average)

Item	Quarter ending					
	Mar-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20
Savings deposit rate	2.80	2.58	2.45	2.43	2.33	2.29
Overall time deposits rate	8.99	7.41	7.28	7.27	7.02	6.86
12 Months deposits rate	10.26	8.73	8.58	8.87	9.04	8.65
Negotiated deposit rate	10.50	8.94	8.88	8.83	9.02	9.47
Overall lending rate	17.76	17.05	17.11	16.88	16.82	16.81
Short-term (up to 1year)	18.40	17.00	16.81	16.34	16.63	15.72
Negotiated lending rate	16.18	14.80	14.76	14.26	14.02	13.26
Margin between one year lending and deposit rates	8.14	8.27	8.24	7.47	7.59	7.07

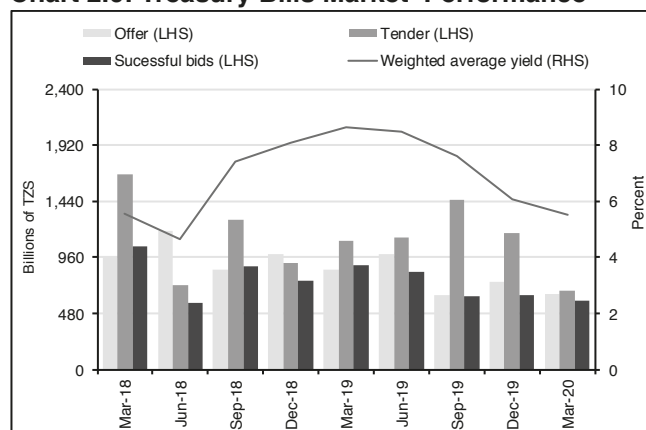
Source: Banks and Bank of Tanzania computations

Financial Markets

The performance of most of the domestic financial markets was generally satisfactory during the quarter ending March 2020, notwithstanding the socio-economic challenges associated with the outbreak of COVID-19.

The Bank of Tanzania offered Treasury bills amounting to TZS 646.2 billion in the quarter ending March 2020, mainly for fiscal operations. The market recorded a total demand of TZS 674.5 billion, of which the Bank accepted bids worth TZS 473.2 billion. The overall weighted average yield decreased to an average of 5.54 percent in the quarter ending March 2020, from 6.06 percent recorded in the preceding quarter (**Chart 2.6**).

Chart 2.6: Treasury Bills Market Performance



Source: Bank of Tanzania

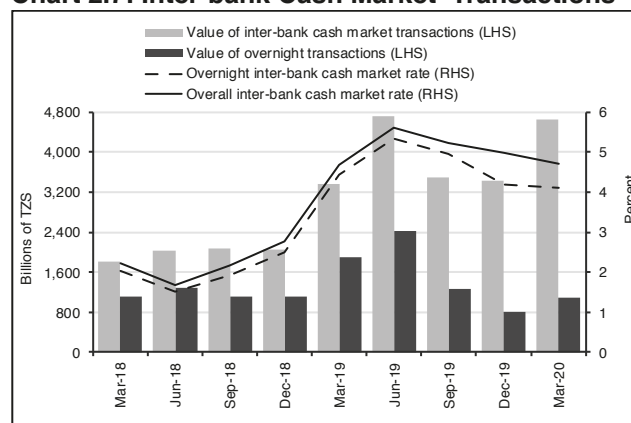
Note: LHS denotes left hand scale; and RHS, right hand scale

The Bank offered 2-, 10-, 15- and 20-year Treasury bonds amounting to TZS 853.3 billion for government financing purposes. The auctions were oversubscribed, recorded bids worth TZS 1,853.8 billion, signalling adequacy of liquidity in the system.

The successful bids during the quarter ending March 2020 amounted to TZS 813.8 billion.

During the quarter ending March 2020, the interbank cash market (IBCM) remained active, registering transactions worth TZS 4,659.3 billion, up from TZS 3,426.4 billion in the preceding quarter. The share of overnight placements remained moderate at 23.2 percent compared with 23.8 percent in the preceding quarter. Overnight interest rate decreased to an average of 4.10 percent in the quarter ending March 2020, from 4.20 percent recorded in the quarter ending December 2019. Similarly, the overall interbank cash market interest rate declined to an average of 4.71 percent from 5.00 percent (**Chart 2.7**).

Chart 2.7: Inter-bank Cash Market Transactions

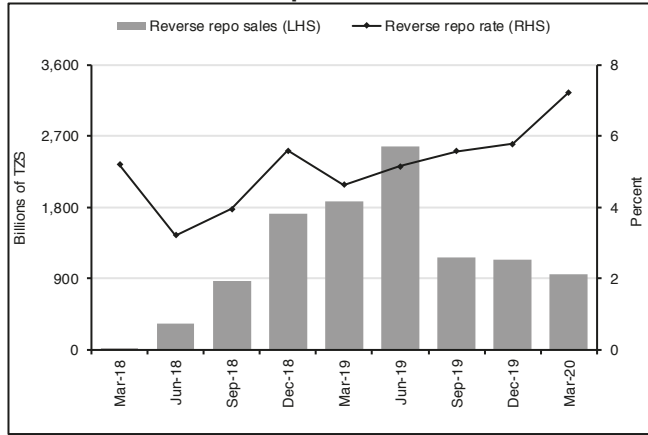


Source: Bank of Tanzania

Note: LHS denotes left hand scale; and RHS, right hand scale

The Bank continued to conduct reverse repurchase agreement (reverse repo) auctions in line with the prevailing monetary policy stance. During the quarter ending March 2020, reverse repo amounted to TZS 948.3 billion, compared with TZS 1,135.9 billion in the preceding quarter. Reverse repo worth TZS 978.1 billion matured compared with TZS 1,199.2 billion in the quarter ending December 2019. Reverse repo rate increased to an average of 7.23 percent in March 2020 from 5.79 percent recorded in the previous quarter (**Chart 2.8**).

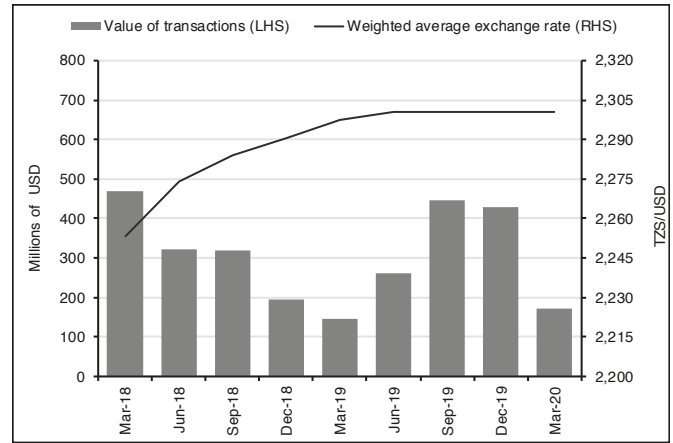
Chart 2.8: Reverse Repos Transactions



Source: Bank of Tanzania

Note: LHS denotes left hand scale; and RHS, right hand scale

Chart 2.9: Inter-Bank Foreign Exchange Market Transactions and Exchange Rate



Source: Bank of Tanzania

Note: LHS denotes left hand scale; and RHS, right hand scale

Total transactions in the interbank foreign exchange market (IFEM) amounted to USD 171.7 million in the quarter ending March 2020, compared with USD 428.9 million transacted in the preceding quarter (**Chart 2.9**). The Bank purchased USD 5.0 million from the IFEM, lower than USD 185.5 million that were bought in the preceding quarter, following low season of foreign exchange inflows from cash crops and tourism related activities. The Shilling remained generally stable against the US dollar, trading at an average of TZS 2,300.52 per USD compared with TZS 2,300.67 per USD in the preceding quarter. On annual basis, the shilling depreciated marginally by 0.13 percent from TZS 2,297.61 per USD recorded in the quarter ending March 2019.

3.0 PUBLIC FINANCE

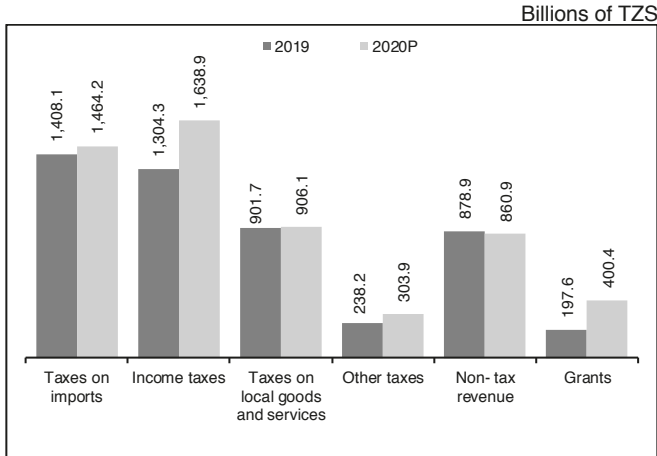
Government Budgetary Operations

During the quarter ending March 2020, resource envelope: revenue and grants, amounted to TZS 5,737.8 billion, while expenditure was TZS 5,693.8 billion.

Revenue and Grants

During the quarter ending March 2020, government domestic revenue amounted to TZS 5,337.4 billion, of which central government revenue was TZS 5,174.1 billion. Tax revenue collection was TZS 4,313.1 billion, an increase of 12.0 percent from the corresponding quarter in 2019. Local government collections from own sources amounted to TZS 163.3 billion compared with TZS 150.2 billion registered in the quarter ending March 2019. **Chart 3.1** shows Central Government resources during the quarters ending March.

Chart 3.1: Government Resources for the Quarters Ending December March

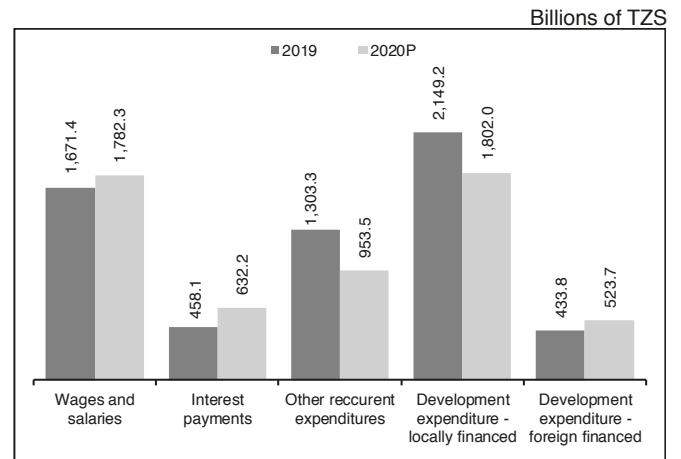


Source: Ministry of Finance and Planning
Note: p denotes provisional data

Expenditure

During the quarter under review, government expenditure amounted to TZS 5,693.8 billion, of which recurrent expenditure was TZS 3,368.1 billion and development expenditure was TZS 2,325.7 billion (**Chart 3.2**).

Chart 3.2: Government Expenditure for the Quarters Ending March



Source: Ministry of Finance and Planning
Note: p denotes provisional data

National Debt

External debt stock was USD 22,386.7 million at the end of March 2020, a decrease of USD 6.7 million and an increase of USD 866.7 million from the preceding quarter and corresponding period in 2019, respectively. The disbursed outstanding debt accounted for 91.4 percent of the external debt stock and the balance was interest arrears.

Central government external debt was USD 17,503.8 million, a decrease of USD 68.1 million and an increase of USD 1,237.3 million from the preceding quarter and corresponding quarter in 2019, respectively.

Table 3.1: External Debt Stock by Borrower Category

Borrower	Millions of USD					
	Mar-19		Dec-20 ^r		Mar-20 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	16,266.5	75.6	17,571.9	78.5	17,503.8	78.2
DOD	15369.1	71.4	16,621.8	74.2	16,530.8	73.8
Interest arrears	897.4	4.2	950.1	4.2	973.0	4.3
Private sector	5,094.4	23.7	4,735.8	21.1	4,807.9	21.5
DOD	4147	19.3	3,781.7	16.9	3,863.3	17.3
Interest arrears	947.4	4.4	954.1	4.3	944.6	4.2
Public corporations	159.1	0.7	85.7	0.4	75.0	0.3
DOD	125.2	0.6	74.7	0.3	62.8	0.3
Interest arrears	33.9	0.2	11.0	0.0	12.2	0.1
External debt stock	21,520.0	100.0	22,393.4	100.0	22,386.7	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania
Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

The proportion of debt owed to multilateral institutions continued to account for the largest share of external debt stock, accounting for 46.5 percent, followed by commercial debt (Table 3.2).

Table 3.2: External Debt Stock by Creditor Category

Creditor	Millions of USD					
	Mar-19		Dec-20 ^r		Mar-20 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	9,896.0	46.0	10,324.4	46.1	10,407.2	46.5
DOD	9,852.6	45.8	10,287.9	45.9	10,370.9	46.3
Interest arrears	43.4	0.2	36.5	0.2	36.3	0.2
Bilateral	1,926.0	8.9	2,011.3	9.0	2,038.7	9.1
DOD	1,033.4	4.8	1,061.3	4.7	1,080.8	4.8
Interest arrears	892.6	4.1	950.0	4.2	957.9	4.3
Commercial	7,255.2	33.7	7,678.7	34.3	7,410.6	33.1
DOD	6,705.6	31.2	7,136.8	31.9	6,915.4	30.9
Interest arrears	549.6	2.6	541.9	2.4	495.2	2.2
Export credit	2,442.8	11.4	2,379.0	10.6	2,530.2	11.3
DOD	2,049.7	9.5	1,992.2	8.9	2,089.8	9.3
Interest arrears	393.1	1.8	386.8	1.7	440.4	2.0
External debt stock	21,520.0	100.0	22,393.4	100.0	22,386.7	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania
Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

External debt disbursed by creditors during the quarter amounted to USD 266.9 million, of which the central government received USD 203.3 million. Cumulative disbursements during the year ending March 2020 amounted to USD 2,374.2 million, of which 85.1 percent was received by the central Government. Debt service amounted to USD 346.1 million, comprising principal repayment of USD 279.1 million and interest payment amounting to USD 67.0 million. Cumulative debt service during the year ending March 2020 amounted to USD 2,000.2 million (equivalent to 14.3 percent of export of goods and services), of which USD 1,686.0 million was principal repayment.

The stock of domestic debt amounted to TZS

14,730.7 billion at the end of March 2020. The debt stock represented an increase of TZS 295.5 billion from the end of the preceding quarter, on account of new issuance which more than offset debt repayment. On annual basis, domestic debt stock increased by TZS 622.5 billion. Long-term instruments, comprising Treasury bonds and stocks, were the largest part of the debt, accounting for 81.8 percent of domestic debt (Table 3.3). The share of Treasury bills was 18.1 percent. The largest proportion of domestic debt was owed to commercial banks, accounting for 37.6 percent of domestic debt, followed by the pension funds at 29.3 percent (Table 3.4).

Table 3.3: Government Domestic Debt by Instrument

Instrument	Billions of TZS					
	Mar-19		Dec-19		Mar-20	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	13,114.7	93.0	14,416.8	99.9	14,712.3	99.9
Treasury bills	2,810.6	19.9	2,927.9	20.3	2,660.4	18.1
Government stocks	252.7	1.8	252.7	1.8	252.7	1.7
Government bonds	10,051.3	71.2	11,236.1	77.8	11,799.2	80.1
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0
Non-securitized debt	993.6	7.0	18.4	0.1	18.4	0.1
Other Liabilities*	18.4	0.1	18.4	0.1	18.4	0.1
Overdraft	975.2	6.9	0.0	0.0	0.0	0.0
Domestic debt stock (excluding liquidity papers)	14,108.2	100.0	14,435.2	100.0	14,730.7	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania
Note: * includes NMB bank Plc standard loan and duty drawback

Table 3.4: Government Domestic Debt by Holder Category

Holder category	Billions of TZS					
	Mar-19		Dec-19		Mar-20	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	5,005.3	35.5	5,346.2	37.0	5,535.9	37.6
Bank of Tanzania	2,308.0	16.4	1,314.7	9.1	1,286.7	8.7
Pension funds	3,782.0	26.8	4,286.6	29.7	4,318.3	29.3
Insurance	1,310.6	9.3	1,277.8	8.9	1,305.3	8.9
BOT's special funds	312.6	2.2	317.4	2.2	319.9	2.2
Other	1,389.6	9.8	1,892.7	13.1	1,964.5	13.3
Total	14,108.2	100.0	14,435.2	100.0	14,730.7	100.0

Source: Bank of Tanzania

During the quarter, the Government raised TZS 1,394.2 billion through issuance of debt securities, comprising Treasury bills worth TZS 567.0 billion and Treasury bonds amounting to TZS 827.2 billion. Domestic debt raised during the year ending March 2020 was TZS 5,353.0 billion, of which TZS 2,650.9 billion was Treasury bills and TZS 2,702.1 billion Treasury bond.

Domestic debt that fell due for payment during the quarter under review, excluding liquidity papers and overdraft payments, amounted to TZS 1,473.1 billion, compared with TZS 1,305.2 billion in the preceding quarter. Out of the debt that fell due, principal amount of TZS 1,098.7 billion was rolled over and interest amounting to TZS 374.4 billion was paid out using government revenue. Cumulative debt service during the year ending March 2020 amounted to TZS 5,059.2 billion, out of which TZS 3,667.8 billion was principal repayment and the balance was interest payment.

4.0 EXTERNAL SECTOR PERFORMANCE

The external sector of the economy has experienced challenges, particularly on travel receipts (includes tourism), due to measures adopted to limit the spread of COVID-19 in many countries. Nevertheless, the overall balance of payments showed a narrowing of deficit to USD 143.6 million during the quarter ending March 2020, from a deficit of USD 320.4 million in the corresponding quarter in 2019. This was partly driven by improvement in the current account balance, to a deficit of USD 156.0 million compared with a deficit of USD 278.4 million recorded in the quarter ending March 2019, largely driven by increase in exports (**Table 4.1**).

Table 4.1: Current Account

	Millions of USD			
	Mar-19	Dec-19	Mar-20 ^p	Percentage change Mar-19 to Mar-20
Goods account (net)	-747.3	-478.7	-641.1	-14.2
Exports *	1,241.9	1,705.1	1,444.6	16.3
Imports	1,989.2	2,183.8	2,085.7	4.9
Services account (net)	610.0	679.7	515.8	-15.4
Receipts	1,006.4	1,177.1	970.1	-3.6
Payments	396.5	497.4	454.2	14.6
Goods and services (net)	-137.4	200.9	-125.2	-8.8
Exports of goods and services	2,248.3	2,882.2	2,414.7	7.4
Imports of goods and services	2,385.7	2,681.3	2,539.9	6.5
Primary income account (net)	-230.5	-205.5	-140.7	-39.0
Receipts	55.5	109.9	128.2	---
Payments	286.0	315.5	268.9	-6.0
Secondary income account (net)	89.5	166.6	109.9	22.8
Inflows	104.9	179.2	122.5	16.8
o/w Official transfers	14.1	84.9	43.0	-
Outflows	15.4	12.6	12.6	-18.4
Current account balance	-278.4	162.1	-156.0	-44.0

Source: Tanzania Revenue Authority, Bank of Tanzania, banks, and Bank of Tanzania computations

Note: * includes adjustments for informal cross boarder exports; p denotes provisional data; '---', denotes change that exceed 100 percent; p, provisional data; and o/w, of which

Official foreign exchange reserves amounted to USD 5,411.3 million at the end of March 2020, sufficient to cover about 6.2 months of projected imports of goods and services excluding foreign direct investment related imports. The import cover exceeded the country benchmark of not less than 4.0 months, EAC benchmark of at least 4.5 months, and SADC benchmark of a minimum of 6 months.

Goods Account

During the quarter ending March 2020, exports of goods rose by 16.3 percent to USD 1,444.6 million

from the corresponding quarter in 2019. The improved performance was on account of traditional exports that went up to USD 317.8 million from USD 135.1 million in the quarter ending March 2019, largely on account of increase in exportation of cashew nuts. Non-traditional exports remained broadly unchanged at USD 995.5 million, with gold accounting for 61.0 percent of non-traditional exports. Similarly, goods import increased to USD 2,085.2 million during the quarter ending March 2020 from USD 1,989.2 million recorded in the corresponding period in 2019 (**Table 4.2**). This development was driven by higher imports of petroleum products, and building and construction equipment for supporting the ongoing infrastructure projects.

Table 4.2: Goods Imports

Item	Millions of USD			
	Mar-19	Dec-19	Mar-20 ^p	Percentage change Mar-19 to Mar-20
Capital goods	949.6	860.3	883.8	-6.9
Transport equipment	333.8	224.3	216.6	-35.1
Building and construction equipment	192.8	286.4	269.2	39.6
Machinery	423.0	349.5	398.0	-5.9
Intermediate goods	575.0	718.0	662.0	15.1
Oil	419.5	496.4	427.6	1.9
Fertilizers	13.9	25.7	56.2	---
Industrial raw materials	141.6	195.9	178.2	25.9
Consumer goods	464.1	605.0	539.4	16.2
Food and foodstuff	38.6	61.1	49.4	28.0
All other consumer goods	425.5	544.0	489.9	15.2
Grand total	1,989.2	2,183.8	2,085.7	4.9

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Notes: * includes pharmaceutical products, paper products, plastic items, optical/photographic materials, and textile apparels; and p denotes provisional data

Services and Income Accounts

Services account recorded a surplus of USD 515.8 million in the quarter ending March 2020, lower than a surplus of USD 610.0 million during the corresponding quarter in 2019, owing to an increase in service payments coupled with decrease in service receipts. Primary income account registered a deficit of USD 140.7 million, 39.0 percent lower than the deficit in the quarter ending March 2019, mainly on account of increase in earnings from investment abroad (**Table 4.1**).

World Commodity Prices

During the quarter ending March 2020, the average market prices of selected commodities depicted mixed developments compared with the quarter ending December 2019. Prices of oil, Robusta coffee and cotton declined, while those of other commodities increased (**Table 4.5**). A similar pattern was observed when compared with the corresponding quarter in 2019. Gold price recorded a significant increase of 21.4 percent compared with the corresponding quarter in 2019, largely associated with plunging of stock markets amid Coronavirus outbreak. The decline in price of oil, coffee and maize was on account of low global demand partly associated with intensification of Coronavirus outbreak. It is noteworthy that sustained weakening in prices of traditional exports amid intensifying COVID-19 may worsen the current account balance. Nevertheless, this downside risk is expected to be partly offset by low oil prices and buoyant gold prices in the world market.

Table 4.3: World Commodity Prices

Commodity	Units	Quarter ending (Three-months average)			Percentage change	
		Mar-19	Dec-19	Mar-20	Dec-19 to Mar-20	Mar-19 to Mar-20
Crude oil*	USD per barrel	63.3	62.7	50.5	-19.4	-20.1
Crude oil**	USD per barrel	63.4	61.4	50.7	-17.5	-20.0
White products	USD per tonne	615.8	598.5	483.8	-19.2	-21.4
Gold	USD per troy ounce	1,304.2	1,481.6	1,583.2	6.9	21.4
Robusta Coffee	USD per kg	1.7	1.6	1.5	-4.2	-11.8
Arabica Coffee	USD per kg	2.8	3.1	3.1	0.2	11.8
Cotton "A Index"	USD per kg	1.8	1.7	1.6	-0.4	-9.6
Cloves	USD per kg	7.5	5.4	6.3	17.0	-15.5
Sisal (UG)	USD per kg	1.7	1.7	1.7	0.0	-1.0
Wheat	USD per tonne	211.5	204.5	216.3	5.7	2.3
Maize	USD per tonne	167.5	166.8	167.6	0.5	0.1

Source: www.worldbank.org/en/research/commodity-markets, Bloomberg and Tanzania Sisal Board

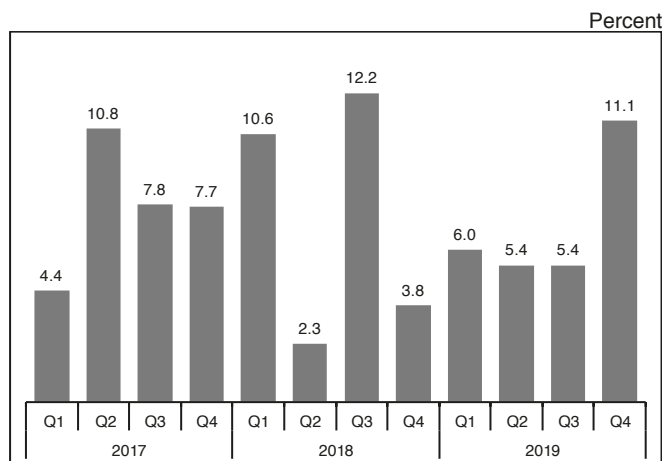
Note: * denotes average spot price of Brent, Dubai and West Texas Intermediate; ** f.o.b. Dubai; oz t, troy ounce; and UG, under grade

5.0 ECONOMIC DEVELOPMENTS IN ZANZIBAR

Gross Domestic Product³

Zanzibar economy grew by 11.1 percent during the fourth quarter of 2019 compared with 5.4 percent during the quarter ending September 2019 and 3.8 percent in the corresponding quarter of 2018 (**Chart 5.1**). This development was largely driven by accommodation and food services, and crops activities partly following increase in the number of tourists and production of cloves, respectively (**Chart 5.2a**). During the review period, fishing subsector recorded the highest growth partly occasioned by increase in value and volume of fish catch (**Chart 5.2b**).

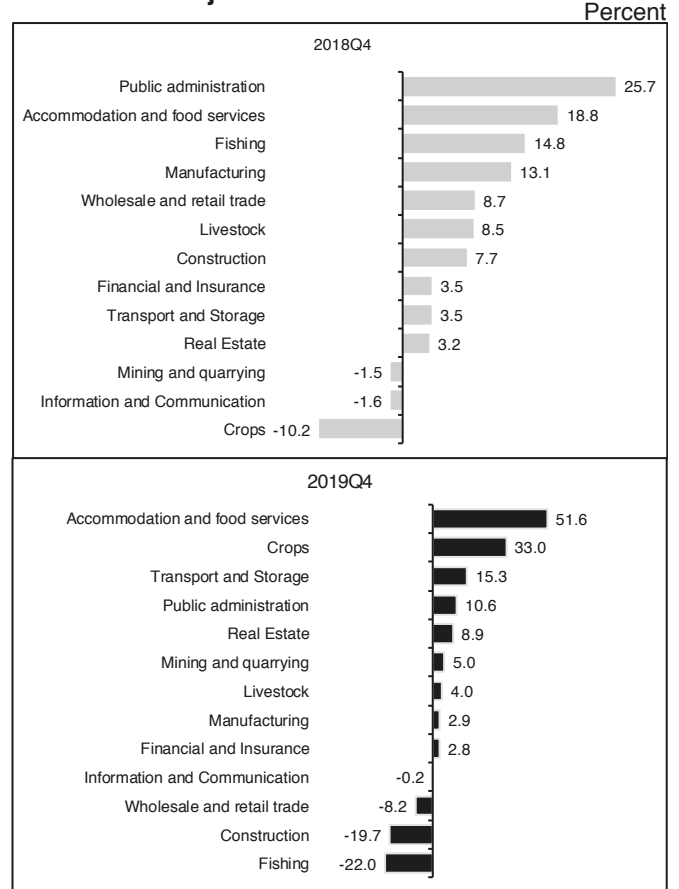
Chart 5.1: Year-on-Year Real GDP Growth Rates



Source: Office of Chief Government Statistician, Zanzibar and Bank of Tanzania computations

Note: Q denotes quarter

Chart 5.2a: Contribution to Real GDP Growth by Major Economic Activities

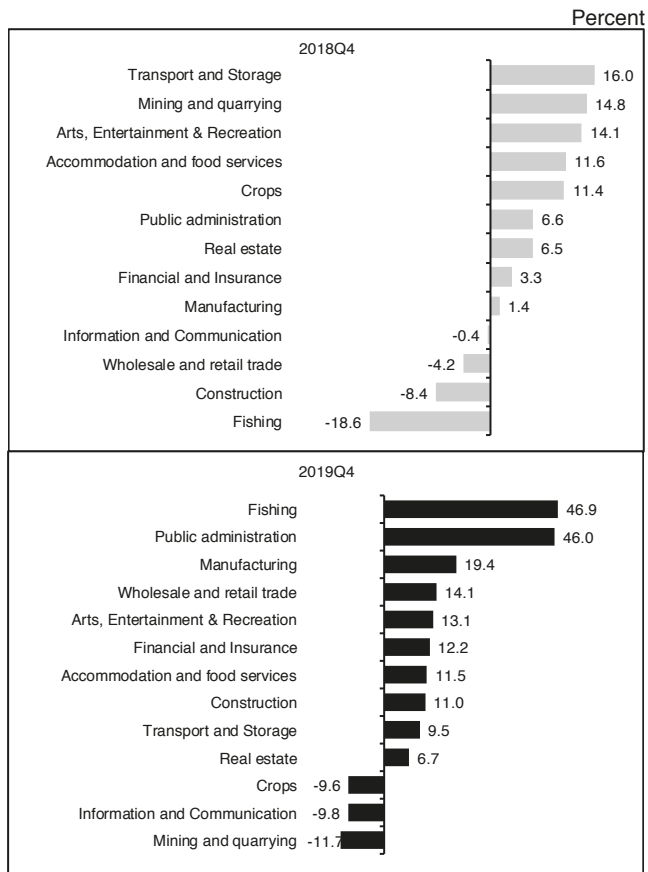


Source: Office of Chief Government Statistician, Zanzibar and Bank of Tanzania computations

Note: Q denotes quarter

³Statistics for the quarter ending March 2020 were not available at the time of publishing this report

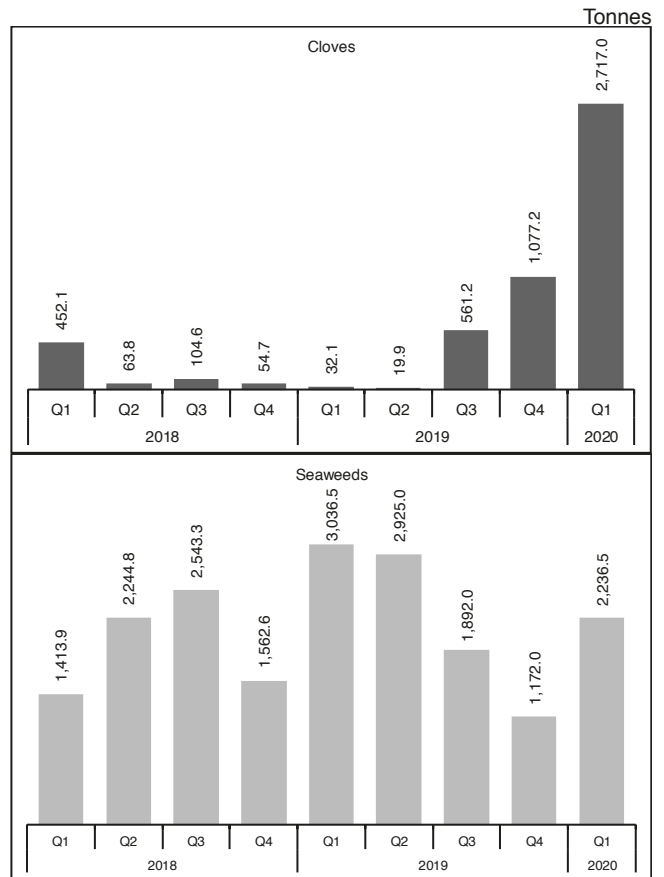
Chart 5.2b: Year-on-Year Growth by Major Economic Activities



Source: Office of Chief Government Statistician, Zanzibar and Bank of Tanzania computations

Note: Q denotes quarter

Chart 5.3: Procurement of Cloves and Seaweeds



Source: Office of Chief Government Statistician, Zanzibar

Notes: Q denotes quarter

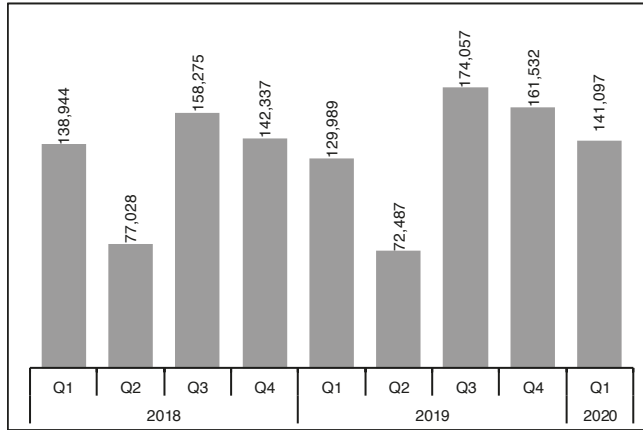
Procurement of Cloves and Seaweeds

During the quarter ending March 2020, cloves procurement was 2,717.0 tonnes compared with 32.1 tonnes procured in the similar quarter in 2019 due to cyclical nature of the crop. Meanwhile, procurement of seaweeds declined to 2,236.5 tonnes from 3,036.5 tonnes recorded in the quarter ending March 2019, on account of poor weather conditions (**Chart 5.3**).

Tourism

Tourist arrivals in the quarter ending March 2020 rose to 141,097 from 129,999 in the corresponding quarter 2019. Tourists from European countries accounted for 69.9 percent of total tourist arrivals, followed by America at 13.6 percent, and Africa at 8.9 percent. Country-wise analysis, showed that, Italy dominated, followed by France, Germany and United States. The tourists from these countries accounted for 35.4 percent of the total visitors (**Chart 5.4**).

Chart 5.4: Number of Tourist Arrivals



Source: Office of Chief Government Statistician, Zanzibar
Notes: Q denotes quarter

Inflation

In the quarter ending March 2020, average headline inflation rose to 5.4 percent from 2.9 percent and 2.8 percent recorded in the previous quarter and corresponding quarter in 2019, respectively (**Table 5.1**). The outturn largely resulted from food inflation following increase in prices of some food items, particularly rice, bananas, sugar and maize flour.

Table 5.1: Quarterly Average Inflation

Base: Jan 2017 = 100

Main groups	Weights (%)	Quarter ending		
		Mar-19	Dec-19	Mar-20
Food and non-alcoholic beverages	43.6	3.5	3.4	8.4
Alcoholic beverages, tobacco and narcotics	0.2	6.7	22.4	22.3
Clothing and footwear	6.9	1.2	0.8	0.8
Housing, water, electricity, gas and other fuels	18.4	1.3	-0.2	2.2
Furnishing, household equipment and routine household maintenance	5.5	2.8	3.8	3.1
Health	2.1	3.7	7.5	10.9
Transport	9.6	3.1	0.3	2.6
Communication	4.2	4.1	15.8	10.5
Recreation and culture	1.3	2.9	3.1	3.2
Education	1.9	4.2	3.4	3.2
Restaurants and hotels	3.9	4.1	5.6	0.5
Miscellaneous goods and services	2.3	3.5	4.5	3.7
All Items	100	2.8	2.9	5.4
Other selected groups				
Food	42.7	3.5	3.4	8.4
Non-food	57.3	2.3	2.5	3.1

Source: Office of Chief Government Statistician, Zanzibar

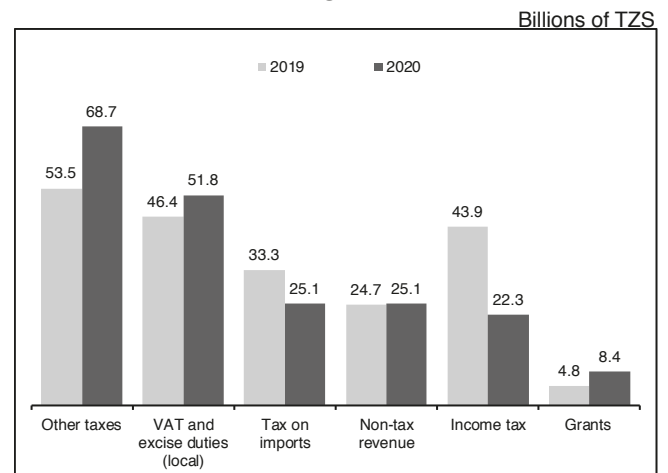
Public Finance

Government Budgetary Operations

Government resources amounted to TZS 201.4 billion during the quarter ending March 2020, of which TZS 193.0 billion was domestic revenue and TZS 8.4 billion was grants (**Chart 5.5**). Tax revenue

was TZS 167.9 billion, while non-tax revenue was TZS 25.1 million.

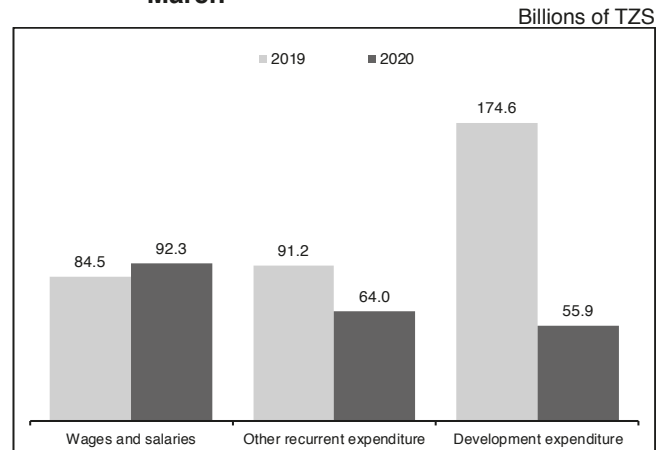
Chart 5.5: Government Revenue by Source, Quarter ending March



Source: Ministry of Finance and Planning, Zanzibar

Government expenditure was TZS 264.5 billion during the quarter ending March 2020. Recurrent expenditure amounted to TZS 156.3 billion, while development expenditure was TZS 55.9 billion (**Chart 5.6**). Local financing of development projects amounted to TZS 25.4 billion whereas foreign financing amounted to TZS 30.5 billion.

Chart 5.6: Government Expenditure Quarter ending March



Source: Ministry of Finance and Planning, Zanzibar

Zanzibar Debt

Debt stock rose to TZS 816.7 billion from TZS 815.9 billion registered in the same quarter in 2019. The increase was largely attributed to currency depreciation. Of the total debt stock, TZS 660.9 billion was foreign debt, equivalent to USD 288.6 million, and the balance was domestic debt. The composition of the external debt was similar to the

preceding quarters with multilateral institutions, bilateral and export credit accounting for 98.4 percent. Meanwhile, maturity profile of external debt stock remained the same with debts maturing above 20 years accounting for the largest share (Table 5.2).

Table 5.2: External Debt by Maturity

Maturity period	Millions of USD					
	Quarter ending			Percentage share	Percentage change	
	Mar-19	Dec-19	Mar -20 ^p	Mar-20	Dec-19 to Mar-20	Mar-19 to Mar-20
Less than 10 Years	66.0	54.4	70.7	24.5	30.1	7.1
Between 10-20 Years	76.7	76.7	75.7	26.2	1.6	-1.3
Above 20 Years	153.6	161.2	142.2	49.3	1.0	-7.4
External debt	296.3	292.3	288.6	100.0	1.5	-2.6

Source: Ministry of Finance and Planning, Zanzibar

Note: p denotes provisional data

Domestic debt stock was TZS 155.8 billion at the end of the quarter, compared with TZS 137.5 billion in the quarter ending March 2019 (Table 5.3). Domestic debt stock was dominated by Treasury bonds, which accounted for 69.4 percent. Debt maturing between 2 and 10 years remain dominant accounted for 56.5 percent of the stock.

Table 5.3: Domestic Debt by Instruments and Maturity

Instrument:	Millions of TZS					
	Quarter ending			Percentage share	Percentage change	
	Mar-19	Dec-19	Mar -20 ^p	Mar-20	Dec-19 to Mar-20	Mar-19 to Mar-20
Public institutions/Parastatals	29,367.0	45,629.5	47,650.2	30.6	4.4	62.3
Treasury bonds	108,148.3	108,148.3	108,148.3	69.4	0.0	0.0
Domestic debt stock	137,515.3	153,777.8	155,798.5	100.0	1.3	13.3
Maturity:						
Less than 1 year	0.0	15,837.0	25,181.6	16.2	59.0	N/A
Between 2-10 years	137,515.3	95,364.2	88,040.3	56.5	-7.7	-36.0
Above 10 years	0.0	42,576.5	42,576.6	27.3	0.0	N/A
Domestic debt stock	137,515.3	153,777.8	155,798.5	100.0	1.3	13.3

Source: Ministry of Finance and Planning, Zanzibar

Note: p denotes provisional data; “---”, change that exceed 100 percent; and N/A, not applicable

External Sector Performance

Current account balance registered a deficit of USD 7.0 million compared to a surplus of USD 4.5 million recorded during the quarter ending March 2019. The outturn was on account of growing import bill (Table 5.4).

Table 5.4: Current Account Balance

Item	Millions of USD					
	Quarter ending			Percentage change		
	Mar-19	Dec-19	Mar-20 ^p	Dec-19 to Mar-20	Mar-19 to Mar-20	
Goods account net	-46.3	-67.9	-68.3	0.6	47.5	
Exports	2.0	4.9	17.1	---	---	
Imports (fob)	48.3	72.8	85.5	17.3	77.0	
Services account net	29.7	25.5	18.9	-25.9	-36.3	
Receipts	49.4	60.6	51.0	-15.8	3.3	
Payments	19.7	35.1	32.1	-8.5	---	
Goods and services net	-16.7	-42.5	-49.4	16.4	---	
Exports of goods and services	51.4	65.5	68.2	4.1	32.8	
Imports of goods and services	68.0	108.0	117.6	8.9	72.9	
Income account net	5.0	4.2	6.6	57.9	30.5	
Receipts	6.5	6.3	8.0	27.4	23.6	
Payments	1.5	2.2	1.5	-31.5	---	
Current transfers net	16.1	17.3	35.8	106.5	---	
Inflows	18.7	19.4	38.3	97.9	---	
Outflows	2.6	2.0	2.5	23.2	---	
Current account balance	4.5	-21.0	-7.0	-66.4	---	

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, Zanzibar State Trading Corporation and Bank of Tanzania computations

Note: p denoted provisional data; fob, free on board; and “---”, a change that exceeds 100 percent

Exports of goods and services increased to USD 68.2 million from USD 51.4 million in the quarter ending March 2019. Goods exports rose to USD 17.1 million from USD 2.0 million owing to increase in cloves exports (Table 5.5). Service account registered a surplus balance of USD 18.9 million, 36.3 percent lower than the balance recorded in similar quarter in 2019.

Table 5.5: Goods Export Performance

Item		Quarter ending			Percentage change	
		Mar-19	Dec-19	Mar -20 ^p	Dec-19 to Mar-20	Mar-19 to Mar-20
Traditional exports						
Cloves						
Value	Thousands of USD	-	2,969.1	13,811.1	---	N/A
Volume	000 Tonnes	-	0.7	2.9	---	N/A
Unit Price	USD/Tonne	-	4,532.9	4,788.9	5.6	N/A
Non-traditional exports						
Seaweeds						
Value	Thousands of USD	547.0	991.0	1,622.8	63.7	---
Volume	000 Tonnes	1.0	1.4	2.4	76.8	---
Unit Price	USD/Tonne	559.3	726.7	673.1	-7.4	20.4
Manufactured goods	Thousands of USD	481.6	533.8	712.0	33.4	47.8
Fish and fish products	Thousands of USD	166.1	232.0	243.2	4.8	---
Other exports	Thousands of USD	50.9	173.3	755.2	---	---
Sub total	Thousands of USD	1,245.6	1,930.1	3,333.2	72.7	---
Grand total	Thousands of USD	1,245.6	4,899.2	17,144.3	---	---

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, Zanzibar State Trading Corporation and Bank of Tanzania computations

Note: Other exports include mainly souvenirs and spices; p denoted provisional data; N/A, not applicable; and “---”, the change exceeds 100 percent

Imports of goods (f.o.b) and services amounted to USD 117.6 million compared with USD 68.0 million recorded in the corresponding quarter in 2019 (Table 5.6). The increase was mainly driven by

imports of capital goods—mainly machinery, and building and construction materials; and consumer goods, in particular food and food stuffs.

Table 5.6: Goods Imports by Major Categories

Import Category	Millions of USD				
	Quarter ending			Percentage change	
	Mar-19	Dec-19	Mar -20 ^p	Dec-19 to Mar-20	Mar-19 to Mar-20
Capital goods	12.6	22.7	34.8	53.2	---
Transport equipment	5.6	4.9	2.8	-42.3	-48.9
Building and constructions	2.3	3.7	9.2	---	---
Machinery	4.8	14.1	22.8	---	---
Intermediate goods	25.3	34.3	29.7	-13.3	17.3
Oil imports	19.2	24.5	24.4	-0.2	27.1
Industrial raw materials	6.1	9.8	5.3	---	-13.6
Consumer goods	15.2	23.1	29.4	27.5	94.2
Food and food stuffs	6.1	10.6	19.1	80.7	---
All other consumer goods	9.0	12.5	10.3	-17.4	14.7
Grand total (c.i.f.)	53.1	80.1	93.9	17.3	77.0
Grand total (f.o.b.)	48.3	72.8	85.5	17.3	77.0

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denoted provisional data; “---”, the change exceeds 100 percent; f.o.b, free on board; and c.i.f, cost, insurance and freight

6.0 REGIONAL ECONOMIC DEVELOPMENTS

In the East African Community region, inflation remained low and within the convergence criteria of not more than 8.0 percent. During the quarter ending March 2020, headline inflation averaged 5.3 percent compared with 0.4 percent in the corresponding quarter in 2019. All partner states experienced an increase in inflation except Tanzania and Burundi, owing to rising food prices (**Table 6.1**).

By contrast, inflation in the Southern African Development Community (SADC) region increased significantly to 41.0 percent from 9.7 percent in the corresponding quarter of 2019 (**Table 6.1**). Inflation in all SADC member countries were within the convergence criteria of between 3.0 – 7.0 percent, except Angola, Malawi, Zambia and Zimbabwe. The high inflation in Angola and Zambia was due to rising food prices coupled with depreciation of the Angolan Kwanza and Zambian Kwacha, respectively. Inflation was notably high in Zimbabwe due to supply-related bottlenecks that caused recurring fiscal constraints and high current account deficits.

Table 6.1: EAC and SADC Inflation

Country	Quarter ending					Percent
	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	
Tanzania	3.0	3.5	3.6	3.7	3.6	
Other EAC Countries						
Kenya	4.4	5.9	5.0	5.5	6.1	
Uganda	2.9	3.4	2.2	3.0	3.3	
Burundi	-9.5	-6.7	-2.1	6.2	5.1	
Rwanda	0.9	0.2	2.1	5.7	8.2	
Other SADC Countries						
Angola	17.9	17.1	16.9	16.4	18.8	
Botswana	3.4	2.6	2.9	2.2	2.2	
Lesotho	5.3	5.7	5.3	4.8	4.1	
Malawi	8.7	9.0	9.4	10.0	10.6	
Mauritius	-0.6	0.7	1.3	0.5	2.1	
Mozambique	3.6	2.7	2.1	2.8	3.4	
Namibia	4.5	4.2	3.5	0.0	2.3	
Seychelles	2.1	0.1	1.6	1.5	0.8	
South Africa	4.2	4.5	4.2	3.7	4.6	
Eswatini	5.1	1.7	1.9	2.0	2.8	
Zambia	7.7	8.1	9.5	10.8	13.5	
Zimbabwe	61.0	116.5	290.7	480.7	464.1	
EAC Average	0.4	1.3	2.2	4.8	5.3	
SADC Average	9.7	13.6	27.1	41.5	41.0	

Source: National statistics offices of the respective countries; and IMF World Economic Outlook

⁴Does not include Comoros, Democratic Republic of Congo and Madagascar

7.0 STATISTICAL TABLES AND MANAGEMENT LIST

A1: STATISTICAL TABLES

Table A1: Selected Economic Indicators	22
1.0 Output and Prices	
Table 1.1: Gross Domestic Product by Economic Activity at Current Prices, Tanzania Mainland	23
Table 1.2: Gross Domestic Product by Economic Activity at Current Prices, Zanzibar	24
Table 1.3: Gross Domestic Product (GDP) by Economic Activity, Percentage Share in Total GDP at Current Prices, Tanzania Mainland	25
Table 1.4: Gross Domestic Product (GDP) by Economic Activity, Percentage Share in Total GDP at Current Prices, Zanzibar	26
Table 1.5: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland	27
Table 1.6: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Zanzibar	28
Table 1.7: Gross Domestic Product by Economic Activity, Percentage Growth Rates at Constant 2015 Prices, Tanzania Mainland	29
Table 1.8: Gross Domestic Product by Economic Activity, Percentage Growth Rates at Constant 2015 Prices, Zanzibar	30
Table 1.9: Production of Major Agricultural Crops, Tanzania Mainland	31
Table 1.10: Production of Major Export Crops, Zanzibar	31
Table 1.11: Production of Selected Industrial Products, Tanzania Mainland	32
Table 1.12: Production of Selected Industrial Products, Zanzibar	32
Table 1.13: Industrial Production Indices, Tanzania Mainland	33
Table 1.14: Mineral Recoveries, Tanzania Mainland	33
Table 1.15 (i): National Consumer Price Index (Urban and Rural) - Main Groups	34
Table 1.15 (ii): National Consumer Price Index (Urban and Rural) - Other Selected Groups	35
Table 1.16: Zanzibar Consumer Price Index	36
Table 1.17 (i): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Main Groups	37
Table 1.17 (ii): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Other selected groups	38
Table 1.18: Zanzibar Consumer Price Index, Twelve Months Percentage Change	39
2.0 Government Finance	
Table 2.1: United Republic of Tanzania Government Budgetary Operations	40
Table 2.2: Zanzibar Government Budgetary Operations	41
Table 2.3: Outstanding Treasury Bills by Investor Category	42
Table 2.4: Central Government Outstanding Stocks, Bonds and Notes by Holder	43
3.0 Money and Banking	
Table 3.1: Depository Corporations Survey	44
Table 3.2: Bank of Tanzania Assets	45
Table 3.3: Bank of Tanzania Liabilities	46
Table 3.4: Tanzania Notes in Circulation	47
Table 3.5: Tanzania Coins in Circulation/1	48
Table 3.6: Commercial Banks Assets	49
Table 3.7: Commercial Banks Liabilities	50
Table 3.8: Commercial Banks Domestic Assets	51

Table 3.9: Commercial Banks Domestic Lending and Holding of Securities	52
Table 3.10: Commercial Banks Domestic Lending by Economic Activity	53
Table 3.11: Commercial Banks Deposits	54
Table 3.12: Interest Rates Structure, Weighted Average	55

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1a: Annual Balance of Payments in US Dollar	56
Table 4.1b: Quarterly Balance of Payments	57
Table 4.2: Annual Balance of Payments in Tanzania Shilling	58
Table 4.3: Exports Performance by Commodity in US Dollar	59
Table 4.4: Exports Performance by Commodity in Tanzania Shilling	60
Table 4.5: Quarterly Exports Performance by Commodity	61
Table 4.6: Imports (c.i.f) by Major Commodity Groups in US Dollar	62
Table 4.7: Imports (c.i.f) by Major Commodity Groups in Tanzania Shilling	62
Table 4.8: Quarterly Imports (c.i.f) by Major Commodity Groups	63
Table 4.9: Exports by Country of Destination	64
Table 4.10: Imports (c.i.f) by Country of Origin	65
Table 4.11: Tanzania Exports to COMESA Countries	66
Table 4.12: Tanzania Imports from COMESA Countries	66
Table 4.13: Services, Income and Transfers	67
Table 4.14: Foreign Reserves Position	68

5.0 National Debt Development

Table 5.1: National Debt Developments	69
---	----

6.0 International Economic and Financial Developments

Table 6.1: Economic Performance in G-7 Countries and the Euro Area	70
Table 6.2: World Market Prices for Selected Commodities	71

Table A1: Selected Economic Indicators

	Unit	2015 ^r	2016 ^r	2017 ^r	2018 ^r	2019 ^p
National accounts and prices						
1.1 Change in GDP at current prices	Percent	14.2	14.9	9.7	8.6	n.a
1.2 Change in GDP at constant 2015 prices	Percent	6.2	6.9	6.8	7.0	n.a
1.3 GDP per capita-current prices (TZS)	'000' TZS	1,969.0	2,191.2	2,329.3	2,453.4	n.a
1.4 GDP per capita-current prices (USD)	USD	991.7	1,006.5	1,045.1	1,083.8	n.a
1.5 Change in consumer price index (Inflation)	Percent	5.6	5.2	5.3	3.5	n.a
1.6 Saving to GNDI ratio	Percent	6.9	11.4	7.7	6.9	n.a
Money, credit and interest rates						
2.1 Change in extended broad money supply (M3)	Percent	18.8	3.4	8.0	4.5	9.6
2.2 Change in broad money supply (M2)	Percent	13.4	5.3	10.4	3.8	11.8
2.3 Change in narrow money supply (M1)	Percent	15.6	5.3	10.6	5.1	13.7
2.4 Change in reserve money (M0)	Percent	15.6	0.3	1.5	0.6	6.8
2.5 Total credit to GDP ratio ¹	Percent	21.6	19.3	17.0	17.2	16.7
2.6 Non-government sector credit to GDP ratio ¹	Percent	16.4	15.3	14.2	13.7	14
2.7 Ratio of credit to non-government sector to total credit	Percent	76.0	79.5	83.8	79.8	83.5
2.8 12-Months deposit rate ²	Percent	10.8	11.5	11.7	8.8	8.8
2.9 Overall treasury bill rate ²	Percent	12.9	16.2	11.1	6.4	7.7
2.10 Long-term lending rate (3-5 years) ²	Percent	15.3	15.6	17.9	17.4	16.6
Balance of payments						
3.1 Exports of goods (f.o.b)	Mill. USD	5,316.8	4,949.7	4,523.9	4,379.6	5,573.2
3.2 Imports of goods (f.o.b)	Mill. USD	-9,843.1	-8,463.6	-7,551.7	-8,066.6	-9,017.6
3.3 Trade balance	Mill. USD	-4,526.3	-3,513.9	-3,027.8	-3,687.0	-3,444.5
3.4 Current account balance	Mill. USD	-3,987.4	-2,664.7	-1,880.7	-2,204.6	-1,623.0
3.5 Overall balance	Mill. USD	199.1	-305.5	-1,669.6	784.0	560.3
3.6 Gross official reserves	Mill. USD	4,093.7	4,325.6	5,900.3	5,044.6	5,567.6
3.7 Reserves months of imports (of goods and services) (excluding FDI related imports)	Months	4.9	5.9	7.5	5.7	6.4
3.8 Exchange rate:						
Annual average	TZS/USD	1,985.4	2,177.1	2,228.9	2,263.8	2,288.2
End of period	TZS/USD	2,148.5	2,172.6	2,230.1	2,281.2	2,287.9
		2014/15	2015/16	2016/17	2017/18	2018/19
Public finance						
4.1 Current revenue to GDP ratio ¹	Percent	12.4	13.7	14.6	14.5	13.8
4.2 Grants to GDP ratio ¹	Percent	1.2	0.5	1.0	0.8	0.3
4.3 Current expenditure to GDP ratio ¹	Percent	12.3	13.2	10.2	10.4	10.3
4.4 Development expenditure to GDP ratio ¹	Percent	4.2	4.3	6.4	6.1	6.4
4.5 Overall Budget balance to GDP ratio ^{1,3}	Percent	-3.2	-3.4	-1.4	-1.9	-3.1
Total external debt stock	Mill. USD	15,884.0	17,222.8	18,651.1	20,503.0	21,920.9
5.1 Disbursed debt	Mill. USD	14,548.3	15,948.1	17,251.2	18,765.1	20,029.3
5.2 Interest Arrears	Mill. USD	1,335.7	1,274.7	1,399.9	1,737.9	1,891.7

Source: Ministry of Finance and Planning; Bank of Tanzania; and Tanzania Revenue Authority

Note: ¹ Calculated on the basis of GDP at current market prices; ² annual average; ³ includes grants, expenditure float, adjustment to cash and other items (net)

GNDI, denotes Gross National Disposable Income; r, revised data; and p, provisional data

The National Bureau of Statistics has revised national account statistics using 2015 as the base year

1.0 Output and Prices

Table 1.1: Gross Domestic Product by Economic Activity at Current Prices, Tanzania Mainland

	Millions of TZS					
Economic activity	2013	2014	2015	2016	2017	2018
A: Monetary						
Gross domestic product at market prices	64,901,865.4	73,572,807.4	84,275,962.8	97,295,382.9	106,025,245.9	114,392,270.3
Agriculture, hunting and forestry	12,100,550.2	13,008,318.2	16,020,386.5	19,628,661.4	22,561,096.4	22,832,457.3
Crops	5,416,553.2	5,828,360.6	7,176,325.8	9,729,649.2	11,822,710.1	11,332,130.1
Livestock	3,944,324.6	3,866,239.8	5,160,608.4	6,322,457.2	6,877,738.5	7,101,644.5
Forestry and hunting	1,388,640.2	1,685,505.2	1,882,032.6	1,706,925.8	1,680,599.3	2,229,485.6
Fishing	1,324,549.2	1,598,212.1	1,768,534.1	1,834,768.5	2,142,031.8	2,128,620.6
Agriculture support services	26,483.1	30,000.5	32,885.5	34,860.7	38,016.7	40,576.5
Industry and construction	18,096,470.1	20,188,806.0	22,361,767.7	26,111,436.3	28,749,157.8	33,608,087.5
Mining and quarrying	3,125,480.4	3,097,933.4	4,055,619.4	5,299,362.4	5,206,217.1	6,573,058.9
Manufacturing	6,648,876.2	7,533,519.0	7,411,671.8	8,467,126.3	9,102,281.7	10,418,294.7
Electricity supply	550,300.1	818,692.8	798,801.2	472,868.3	413,350.5	348,526.7
Water supply, sewerage, and waste management	222,977.7	261,504.0	272,990.1	301,820.6	372,032.4	395,809.7
Construction	7,548,835.7	8,477,156.9	9,822,685.2	11,570,258.7	13,655,276.1	15,872,397.5
Services	29,233,863.8	33,965,475.6	38,029,229.3	42,616,618.4	44,927,267.5	47,781,987.1
Wholesale and retail trade and repairs	7,063,672.7	8,045,701.6	8,747,862.1	9,861,677.8	10,843,498.6	11,792,071.8
Transport and storage	5,246,332.6	6,167,365.6	6,929,894.9	7,549,483.6	7,897,993.1	8,381,276.3
Hotels and restaurants	1,317,190.7	1,330,370.9	1,421,916.1	1,523,035.2	1,602,543.2	1,653,791.9
Information and communication	1,433,178.7	1,598,596.9	1,681,098.0	1,739,555.8	1,829,360.1	1,948,115.7
Financial and insurance activities	2,541,197.7	3,614,990.5	4,189,021.5	5,268,866.1	4,789,631.8	4,823,649.5
Real estate	2,400,221.3	2,574,893.0	2,832,298.0	3,031,501.5	3,194,842.2	3,412,309.0
Professional, scientific and technical activities	353,037.8	433,939.2	518,122.7	617,914.3	726,706.5	817,441.6
Administrative and support service activities	1,522,883.6	1,914,455.6	2,183,917.0	2,661,977.9	3,027,383.8	3,306,553.6
Public administration and defence	3,615,291.7	3,973,787.5	4,548,604.4	4,846,491.0	4,986,287.4	5,124,667.4
Education	1,728,375.7	2,027,224.7	2,413,305.9	2,673,289.1	2,864,290.0	3,081,718.3
Human health and social work activities	1,113,563.3	1,233,076.8	1,419,089.9	1,540,484.1	1,681,353.3	1,812,292.4
Arts, entertainment and recreation	194,938.3	223,468.1	248,510.1	285,625.6	322,352.9	374,923.9
Other service activities	555,957.4	661,939.3	717,898.1	831,215.7	959,152.4	1,037,611.8
Activities of households as employers;	148,022.3	165,666.0	177,690.7	185,500.8	201,872.3	215,563.8
All economic activities	59,430,884.1	67,162,599.8	76,411,383.4	88,356,716.1	96,237,521.7	104,222,531.9
Taxes on products	5,470,981.2	6,410,207.6	7,864,579.4	8,938,666.8	9,787,724.2	10,169,738.4
B: Non- Monetary						
Gross Domestic Product at market price	8,075,334.5	9,030,580.4	10,073,352.9	11,066,941.4	12,719,252.5	14,972,083.1
Agriculture, forestry and fishing	7,450,675.0	8,305,484.9	9,214,173.7	10,110,449.4	11,593,497.4	13,706,843.0
Crops	5,083,974.4	5,733,729.4	6,103,066.5	6,745,080.2	7,880,294.0	9,637,347.2
Livestock	1,634,987.3	1,718,970.8	1,997,848.2	1,882,549.4	1,980,200.4	2,749,289.7
Forestry	680,473.0	792,391.9	1,038,392.2	1,387,841.4	1,629,476.7	1,230,095.8
Fishing	51,240.3	60,392.8	74,866.9	94,978.3	103,526.3	90,110.3
Industry and construction	473,851.9	578,927.6	741,879.6	825,703.0	986,426.6	1,123,919.3
Water supply; sewerage, waste management	101,050.3	110,077.1	117,768.0	131,311.4	147,876.9	170,752.5
Construction	372,801.6	468,850.5	624,111.5	694,391.7	838,549.7	953,166.9
Services	150,807.6	146,167.9	117,299.6	130,789.0	139,328.5	141,320.7
Real estate	150,807.6	146,167.9	117,299.6	130,789.0	139,328.5	141,320.7
GDP at market prices	72,977,199.8	82,603,387.7	94,349,315.7	108,362,324.3	118,744,498.4	129,364,353.3
Population	44.8	46.0	47.4	48.7	51.0	55.8
D: Per Capita nominal GDP (TZS)	1,627,946.7	1,793,936.2	1,992,593.8	2,225,099.1	2,328,323.5	2,318,357.6

Source: National Bureau of Statistics

Note: The National Bureau of Statistics has revised National Account estimates to 2015 constant prices

1.0 Output and Prices

Table 1.2: Gross Domestic Product by Economic Activity at Current Prices, Zanzibar

	Million of TZS					
Activity	2014	2015	2016	2017	2018	2019 ^P
Agriculture, forestry and fishing	475,700.0	519,718.9	603,033.4	694,915.4	777,912.4	875,199.9
Crops	212,950.6	227,704.6	256,455.8	312,784.8	315,521.7	306,783.5
Livestock	95,981.4	113,538.0	166,745.2	165,272.7	224,028.3	320,404.5
Forestry	38,671.1	41,251.0	42,627.8	51,377.8	48,401.7	49,980.4
Fishing	128,096.9	137,225.4	137,204.6	165,480.2	189,960.7	198,031.5
Industry	381,614.6	433,500.9	528,604.9	631,556.9	652,893.3	756,276.3
Mining and quarrying	19,632.5	23,463.6	28,885.7	36,289.3	42,661.5	43,583.4
Manufacturing	160,376.9	180,115.0	195,133.2	210,685.0	217,762.8	281,920.5
Electricity and gas	7,918.9	11,658.2	28,904.8	29,866.2	31,139.1	48,531.8
Water supply and sewerage	18,155.7	19,565.8	20,706.8	21,589.9	22,081.1	24,588.5
Construction	175,530.6	198,698.4	254,974.3	333,126.5	339,248.8	357,652.1
Services	1,084,991.7	1,197,783.8	1,368,142.3	1,613,850.1	1,940,016.8	2,137,032.3
Trade and repairs	152,001.1	162,086.3	175,084.7	200,459.4	199,982.3	205,674.5
Transport and storage	93,988.9	101,969.3	109,118.4	109,288.9	115,708.3	129,840.2
Accommodation and food services	297,840.2	331,006.3	388,084.5	479,219.7	721,688.4	833,359.5
Accommodation	236,669.3	268,136.6	318,470.5	393,954.8	601,940.4	698,061.7
Food and beverage services	61,170.9	62,869.6	69,614.0	85,264.9	119,748.0	135,297.9
Information and communication	54,301.4	52,507.0	51,159.5	37,311.6	36,746.1	56,834.0
Financial and insurance activities	62,326.7	78,575.3	90,732.9	117,506.9	139,724.9	145,665.7
Real estate activities	121,813.4	127,917.6	180,398.8	273,923.7	300,646.9	320,126.7
Professional, scientific and technical	3,117.7	3,595.5	4,285.0	4,413.3	4,831.4	4,913.6
Administrative and support services	22,000.0	25,008.0	24,936.7	28,526.3	29,528.3	33,451.4
Public administration	159,012.9	181,857.5	194,437.9	199,330.2	213,895.1	216,372.0
Education	61,196.6	69,438.5	75,266.4	80,280.9	85,343.5	92,793.9
Human health and social work	26,624.2	29,728.4	33,802.6	36,233.0	37,457.2	39,941.9
Arts, entertainment and recreation	1,673.6	1,891.7	2,321.6	2,650.9	3,074.5	3,064.4
Other service activities	24,889.9	27,002.6	33,146.8	39,166.6	45,673.8	48,257.5
Domestic services	4,205.1	5,199.8	5,366.6	5,538.7	5,716.3	6,737.1
Less FISIM	-20339.3	-23938.1	-31130.3	-38,955.3	-41,786.3	-45,860.5
GDP at basic prices	1,921,967.0	2,127,065.4	2,468,650.2	2,901,367.0	3,329,036.2	3,722,648.0
Taxes on products	225,108.2	229,891.2	278,509.8	332,305.8	387,384.3	409,337.6
GDP at market prices	2,147,075.2	2,356,956.6	2,747,160.0	3,233,672.8	3,716,420.4	4,131,985.5
Population in "000"	1,379	1,414	1,455	1,534	1,577	1,621
GDP per capita: "000" of TZS	1,557	1,666	1,888	2,104	2,323	2,549
Exchange rate, TZS/USD	1,653	1,997	2,177	2,229	2,264	2,289

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; And FISIM, financial intermediation services indirectly measured

1.0 Output and Prices

Table 1.3: Gross Domestic Product (GDP) by Economic Activity, Percentage Share in Total GDP at Current Prices, Tanzania Mainland

Economic activity	2013	2014	2015	2016	2017	2018
A: Monetary						
Gross domestic product at market prices	88.9	89.1	89.3	89.8	89.3	88.4
Agriculture, Hunting and Forestry	16.6	15.7	17.0	18.1	19.0	17.6
Crops	7.4	7.1	7.6	9.0	10.0	8.8
Livestock	5.4	4.7	5.5	5.8	5.8	5.5
Forestry and hunting	1.9	2.0	2.0	1.6	1.4	1.7
Fishing	1.8	1.9	1.9	1.7	1.8	1.6
Agriculture support services	0.0	0.0	0.0	0.0	0.0	0.0
Industry and construction	24.8	24.4	23.7	24.1	24.2	26.0
Mining and quarrying	4.3	3.8	4.3	4.9	4.4	5.1
Manufacturing	9.1	9.1	7.9	7.8	7.7	8.1
Electricity supply	0.8	1.0	0.8	0.4	0.3	0.3
Water supply, sewerage, waste management	0.3	0.3	0.3	0.3	0.3	0.3
Construction	10.3	10.3	10.4	10.7	11.5	12.3
Services	40.1	41.1	40.3	39.3	37.8	36.9
Wholesale and retail trade; repairs	9.7	9.7	9.3	9.1	9.1	9.1
Transport and storage	7.2	7.5	7.3	7.0	6.7	6.5
Hotels and restaurants	1.8	1.6	1.5	1.4	1.3	1.3
Information and communication	2.0	1.9	1.8	1.6	1.5	1.5
Financial and insurance activities	3.5	4.4	4.4	4.9	4.0	3.7
Real estate	3.3	3.1	3.0	2.8	2.7	2.6
Professional, scientific and technical activities	0.5	0.5	0.5	0.6	0.6	0.6
Administrative and support service activities	2.1	2.3	2.3	2.5	2.5	2.6
Public administration and defence	5.0	4.8	4.8	4.5	4.2	4.0
Education	2.4	2.5	2.6	2.5	2.4	2.4
Human health and social work activities	1.5	1.5	1.5	1.4	1.4	1.4
Arts, entertainment and recreation	0.3	0.3	0.3	0.3	0.3	0.3
Other service activities	0.8	0.8	0.8	0.8	0.8	0.8
Activities of households as employers;	0.2	0.2	0.2	0.2	0.2	0.2
All economic activities	81.4	81.3	81.0	81.5	81.0	80.6
Taxes on products	7.5	7.8	8.3	8.2	8.2	7.9
B: Non- Monetary						
Gross Domestic Product at market price	11.1	10.9	10.7	10.2	10.7	11.6
Agriculture, forestry and fishing	10.2	10.1	9.8	9.3	9.8	10.6
Crops	7.0	6.9	6.5	6.2	6.6	7.4
Livestock	2.2	2.1	2.1	1.7	1.7	2.1
Forestry	0.9	1.0	1.1	1.3	1.4	1.0
Fishing	0.1	0.1	0.1	0.1	0.1	0.1
Industry and construction	0.6	0.7	0.8	0.8	0.8	0.9
Water supply; sewerage, waste management	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.5	0.6	0.7	0.6	0.7	0.7
Services	0.2	0.2	0.1	0.1	0.1	0.1
Real estate	0.2	0.2	0.1	0.1	0.1	0.1
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: The National Bureau of Statistics has revised National Account estimates to 2015 constant prices

Table 1.4: Gross Domestic Product (GDP) by Economic Activity, Percentage Share in Total GDP at Current Prices, Zanzibar

Activity	2014	2015	2016	2017	2018	2019 ^P
Agriculture, forestry and fishing	22.2	22.1	22.0	21.5	20.9	21.2
Crops	9.9	9.7	9.3	9.7	8.5	7.4
Livestock	4.5	4.8	6.1	5.1	6.0	7.8
Forestry	1.8	1.8	1.6	1.6	1.3	1.2
Fishing	6.0	5.8	5.0	5.1	5.1	4.8
Industry	17.8	18.4	19.2	19.5	17.6	18.3
Mining and quarrying	0.9	1.0	1.1	1.1	1.1	1.1
Manufacturing	7.5	7.6	7.1	6.5	5.9	6.8
Electricity and gas	0.4	0.5	1.1	0.9	0.8	1.2
Water supply and sewerage	0.8	0.8	0.8	0.7	0.6	0.6
Construction	8.2	8.4	9.3	10.3	9.1	8.7
Services	50.5	50.8	49.8	49.9	52.2	51.7
Trade and repairs	7.1	6.9	6.4	6.2	5.4	5.0
Transport and storage	4.4	4.3	4.0	3.4	3.1	3.1
Accommodation and food services	13.9	14.0	14.1	14.8	19.4	20.2
Accommodation	11.0	11.4	11.6	12.2	16.2	16.9
Food and beverage services	2.8	2.7	2.5	2.6	3.2	3.3
Information and communication	2.5	2.2	1.9	1.2	1.0	1.4
Financial and insurance activities	2.9	3.3	3.3	3.6	3.8	3.5
Real estate activities	5.7	5.4	6.6	8.5	8.1	7.7
Professional, scientific and technical	0.1	0.2	0.2	0.1	0.1	0.1
Administrative and support services	1.0	1.1	0.9	0.9	0.8	0.8
Public administration	7.4	7.7	7.1	6.2	5.8	5.2
Education	2.9	2.9	2.7	2.5	2.3	2.2
Human health and social work	1.2	1.3	1.2	1.1	1.0	1.0
Arts, entertainment and recreation	0.1	0.1	0.1	0.1	0.1	0.1
Other service activities	1.2	1.1	1.2	1.2	1.2	1.2
Domestic services	0.2	0.2	0.2	0.2	0.2	0.2
Less: FISIM	-0.9	-1.0	-1.1	-1.2	-1.1	-1.1
GDP at basic prices	89.5	90.2	89.9	89.7	89.6	90.1
Add: Taxes on products	10.5	9.8	10.1	10.3	10.4	9.9
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

1.0 Output and Prices

Table 1.5: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland

	Millions of TZS					
Economic activity	2013	2014	2015	2016	2017	2018
A: Monetary						
Gross Domestic Product at market price	79,294,951.2	84,760,924.7	90,262,677.2	96,464,567.5	103,029,270.2	110,217,961.3
Agriculture, forestry and fishing	19,105,967.5	20,538,537.7	21,953,873.2	22,914,869.0	24,357,438.7	25,652,991.4
Crops	9,308,881.4	10,267,228.7	11,330,959.2	11,852,633.3	12,666,158.9	13,344,020.2
Livestock	5,465,006.2	5,788,062.5	6,131,536.8	6,458,452.8	6,797,007.6	7,080,238.7
Forestry	2,421,026.0	2,536,529.7	2,629,473.9	2,720,412.4	2,853,656.1	3,002,558.6
Fishing	1,881,392.7	1,915,235.1	1,829,017.7	1,849,169.2	2,004,525.2	2,188,251.1
Agriculture support services	29,661.2	31,481.7	32,885.5	34,201.3	36,091.0	37,922.8
Industry and Construction	19,292,729.3	20,449,620.8	22,391,184.7	25,070,677.4	27,685,959.8	30,248,978.3
Mining and quarrying	3,464,720.7	3,687,273.0	4,055,619.4	4,356,708.6	4,588,623.9	4,659,195.2
Manufacturing	6,292,514.3	6,919,794.2	7,411,671.6	8,213,364.3	8,889,818.0	9,623,500.7
Electricity supply	723,608.1	815,296.8	798,801.2	869,262.5	877,666.6	928,174.5
Water supply; sewerage, waste management	285,538.1	296,333.2	302,407.3	326,897.7	350,018.6	369,544.6
Construction	8,526,348.1	8,730,923.6	9,822,685.2	11,304,444.3	12,979,832.7	14,668,563.3
Services	32,717,125.3	35,771,676.2	38,053,039.8	40,454,485.6	42,592,227.5	45,251,705.8
Wholesale and retail trade; repairs	7,682,285.7	8,444,242.9	8,747,862.1	9,260,703.3	9,821,247.6	10,395,782.5
Transport and storage	6,050,976.3	6,577,705.7	6,929,894.9	7,324,856.3	7,815,844.6	8,736,560.6
Accommodation and Food Services	1,356,204.2	1,397,782.4	1,421,916.1	1,480,052.1	1,525,618.5	1,604,390.7
Information and communication	1,414,116.3	1,560,063.7	1,681,098.0	1,718,547.6	1,824,470.9	1,989,828.8
Financial and insurance activities	3,405,939.9	3,764,112.5	4,189,021.5	4,235,515.3	4,115,392.9	4,094,972.3
Real estate	2,623,189.9	2,736,907.3	2,856,108.5	2,982,007.7	3,115,111.8	3,248,194.4
Professional, scientific and technical activities	385,090.4	447,920.8	518,122.7	606,206.7	694,290.6	763,332.1
Administrative and support service activities	1,660,994.2	1,976,259.6	2,183,917.0	2,611,497.7	2,892,462.9	3,054,288.2
Public administration and defence	3,974,205.6	4,242,164.3	4,548,604.4	4,793,820.0	4,907,113.3	5,058,291.8
Education	1,927,632.7	2,186,259.6	2,413,305.9	2,665,336.4	2,859,170.7	3,046,789.4
Human health and social work activities	1,245,029.6	1,349,940.7	1,419,089.9	1,497,896.4	1,611,999.2	1,742,444.2
Arts, entertainment and recreation	212,501.8	230,651.7	248,510.1	280,130.6	307,906.8	350,027.3
Other service activities	612,079.0	685,475.1	717,898.1	814,528.8	912,404.3	971,690.0
Activities of households as employers;	166,879.6	172,189.8	177,690.7	183,386.7	189,193.2	195,113.5
All economic activities	71,115,822.1	76,759,834.7	82,398,097.7	88,440,032.0	94,635,626.0	101,153,675.4
Taxes on products	8,179,129.2	8,001,090.0	7,864,579.4	8,024,535.5	8,393,644.1	9,064,285.8
B: Non- Monetary						
Gross Domestic Product at market price	4,644,107.8	4,812,834.6	4,892,589.9	5,206,181.1	5,604,732.0	6,014,622.9
Agriculture, forestry and fishing	3,973,166.0	4,113,186.8	4,086,638.4	4,363,825.2	4,628,134.7	4,922,232.9
Crops	3,302,224.1	3,413,539.0	3,280,686.9	3,521,469.2	3,651,537.5	3,829,842.9
Livestock	1,974,383.0	2,076,785.4	1,948,433.1	2,143,714.3	2,229,462.9	2,294,592.2
Forestry	1,038,181.1	1,032,783.6	1,026,919.7	1,048,139.8	1,079,584.0	1,185,809.8
Fishing	274,798.7	288,811.4	290,950.9	314,157.0	326,723.2	332,232.7
Agriculture support services	14,861.4	15,158.7	14,383.3	15,458.1	15,767.3	17,208.3
Industry and Construction	579,356.7	607,585.2	712,462.4	747,277.5	879,814.2	986,066.8
Water supply; sewerage, waste management	82,352.0	85,426.5	88,350.8	91,001.4	94,641.4	107,965.6
Construction	497,004.7	522,158.7	624,111.5	656,276.2	785,172.7	878,101.2
Services	91,585.1	92,062.5	93,489.1	95,078.4	96,783.1	106,323.2
Real estate	91,585.1	92,062.5	93,489.1	95,078.4	96,783.1	106,323.2
GDP at market prices	83,268,117.2	88,874,111.5	94,349,315.6	100,828,392.7	107,657,404.9	115,140,194.2
Population	44.8	46.0	47.4	48.7	51.0	55.8
D: Per Capita nominal GDP (TZS)	1,857,512.5	1,930,120.4	1,992,593.8	2,070,398.2	2,110,929.5	2,063,444.3

Source: National Bureau of Statistics

Note: The National Bureau of Statistics has revised National Account estimates to 2015 constant prices

1.0 Output and Prices

Table 1.6: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Zanzibar

	Millions of TZS					
Activity	2014	2015	2016	2017	2018	2019 ^P
Agriculture, Forestry and Fishing	493,389.3	519,718.9	539,470.4	582,165.2	603,772.3	619,373.1
Crops	219,172.3	227,704.6	235,942.4	261,049.2	270,621.4	254,884.7
Livestock	100,236.8	113,538.0	124,643.2	136,239.3	146,732.3	171,666.1
Forestry and hunting	40,597.8	41,251.0	42,286.7	44,076.5	44,195.5	45,854.2
Fishing	133,382.4	137,225.4	136,598.0	140,800.2	142,223.0	146,968.0
Industry	394,880.4	433,501.0	466,959.2	493,084.6	511,768.5	565,815.6
Mining and quarrying	21,378.2	23,463.6	27,200.7	32,719.2	37,066.7	36,423.4
Manufacturing	162,386.9	180,115.0	194,561.1	211,321.3	215,700.7	259,876.2
Electricity and gas	10,924.6	11,658.3	12,613.4	13,147.7	13,823.2	14,538.2
Water supply and sewerage	18,112.5	19,565.8	20,913.3	22,448.9	23,077.8	26,065.0
Construction	182,078.2	198,698.4	211,670.7	213,447.5	222,100.0	228,912.9
Services	1,131,997.0	1,196,482.6	1,265,172.3	1,360,143.0	1,498,199.0	1,626,737.3
Trade and repairs	166,921.1	162,086.3	169,431.7	180,263.1	194,707.0	212,486.9
Transport and storage	98,546.0	101,969.0	107,633.1	111,365.1	121,812.1	127,504.8
Accommodation and food services	297,813.6	331,006.3	375,533.9	429,209.8	504,749.2	562,674.1
Accommodation	240,546.8	268,136.6	305,243.5	350,029.2	409,489.3	457,850.3
Food and beverage services	57,266.8	62,869.6	70,290.4	79,180.6	95,259.9	104,823.8
Information and communication	57,727.2	52,507.0	44,692.8	51,598.2	53,369.0	56,281.1
Financial and insurance activities	64,509.3	78,575.4	83,656.5	91,571.6	95,620.4	98,564.9
Real estate activities	121,392.1	128,418.7	136,157.9	144,662.6	153,990.7	164,204.9
Professional, scientific and technical	3,291.7	3,595.5	3,941.0	3,815.6	4,013.7	3,899.0
Administrative and support services	22,514.1	23,206.0	22,767.9	24,415.6	25,604.1	27,368.8
Public administration	169,740.4	181,857.5	180,874.7	175,947.2	185,600.0	207,252.8
Education	67,161.8	69,438.5	71,529.8	73,336.8	78,464.1	84,378.7
Human health and social work	29,648.1	29,728.4	30,822.1	31,249.2	31,979.5	32,767.4
Arts, entertainment and recreation	1,617.4	1,891.7	2,387.2	2,734.2	3,261.8	3,370.3
Other service activities	26,075.8	27,002.6	30,377.3	34,435.4	39,311.1	40,083.9
Domestic services	5,038.2	5,199.8	5,366.6	5,538.7	5,716.3	5,899.6
Less FISIM	-21,234.1	-23,938.1	-27,901.4	-27,660.4	-24,845.9	-25,492.8
GDP at basic prices	1,999,032.6	2,125,764.4	2,243,700.6	2,407,732.3	2,588,893.9	2,786,433.2
Taxes on products	218,933.8	229,891.2	247,696.9	276,115.5	286,613.6	291,232.5
GDP at market prices	2,217,966.3	2,355,655.6	2,491,397.5	2,683,847.8	2,875,507.5	3,077,665.7

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

Table 1.7: Gross Domestic Product by Economic Activity, Percentage Growth Rates at Constant 2015 Prices, Tanzania Mainland

Economic activity	2014	2015	2016	2017	2018
A: Monetary					
Gross Domestic Product at market price	6.9	6.5	6.9	6.8	7.0
Agriculture, forestry and fishing	7.5	6.9	4.4	6.3	5.3
Crops	10.3	10.4	4.6	6.9	5.4
Livestock	5.9	5.9	5.3	5.2	4.2
Forestry	4.8	3.7	3.5	4.9	5.2
Fishing	1.8	-4.5	1.1	8.4	9.2
Agriculture support services	6.1	4.5	4.0	5.5	5.1
Industry and Construction	6.0	9.5	12.0	10.4	9.3
Mining and quarrying	6.4	10.0	7.4	5.3	1.5
Manufacturing	10.0	7.1	10.8	8.2	8.3
Electricity supply	12.7	-2.0	8.8	1.0	5.8
Water supply; sewerage, waste management	3.8	2.0	8.1	7.1	5.6
Construction	2.4	12.5	15.1	14.8	13.0
Services	9.3	6.4	6.3	5.3	6.2
Wholesale and retail trade; repairs	9.9	3.6	5.9	6.1	5.8
Transport and storage	8.7	5.4	5.7	6.7	11.8
Accommodation and Food Services	3.1	1.7	4.1	3.1	5.2
Information and communication	10.3	7.8	2.2	6.2	9.1
Financial and insurance activities	10.5	11.3	1.1	-2.8	-0.5
Real estate	4.3	4.4	4.4	4.5	4.3
Professional, scientific and technical activities	16.3	15.7	17.0	14.5	9.9
Administrative and support service activities	19.0	10.5	19.6	10.8	5.6
Public administration and defence	6.7	7.2	5.4	2.4	3.1
Education	13.4	10.4	10.4	7.3	6.6
Human health and social work activities	8.4	5.1	5.6	7.6	8.1
Arts, entertainment and recreation	8.5	7.7	12.7	9.9	13.7
Other service activities	12.0	4.7	13.5	12.0	6.5
Activities of households as employers;	3.2	3.2	3.2	3.2	3.1
All economic activities	7.9	7.3	7.3	7.0	6.9
Taxes on products	-2.2	-1.7	2.0	4.6	8.0
B: Non- Monetary					
Gross Domestic Product at market price	3.6	1.7	6.4	7.7	7.3
Agriculture, forestry and fishing	3.5	-0.6	6.8	6.1	6.4
Crops	3.4	-3.9	7.3	3.7	4.9
Livestock	5.2	-6.2	10.0	4.0	2.9
Forestry	-0.5	-0.6	2.1	3.0	9.8
Fishing	5.1	0.7	8.0	4.0	1.7
Agriculture support services	2.0	-5.1	7.5	2.0	9.1
Industry and Construction	4.9	17.3	4.9	17.7	12.1
Water supply; sewerage, waste management	3.7	3.4	3.0	4.0	14.1
Construction	5.1	19.5	5.2	19.6	11.8
Services	0.5	1.5	1.7	1.8	9.9
Real estate	0.5	1.5	1.7	1.8	9.9
GDP at market prices	6.7	6.2	6.9	6.8	7.0

Source: National Bureau of Statistics

Note: The National Bureau of Statistics has revised National Account estimates to 2015 constant prices

Table 1.8: Gross Domestic Product by Economic Activity, Percentage Growth Rates at Constant 2015 Prices, Zanzibar

Activity	2014	2015	2016	2017	2018	2019 ^P
Agriculture, forestry and fishing	0.2	5.3	3.8	7.9	3.7	2.6
Crops	-7.2	3.9	3.6	10.6	3.7	-5.8
Livestock	9.2	13.3	9.8	9.3	7.7	17.0
Forestry and hunting	1.5	1.6	2.5	4.2	0.3	3.8
Fishing	7.2	2.9	-0.5	3.1	1.0	3.3
Industry	6.9	9.8	7.7	5.6	3.8	10.6
Mining and quarrying	-0.8	9.8	15.9	20.3	13.3	-1.7
Manufacturing	9.1	10.9	8.0	8.6	2.1	20.5
Electricity and gas	4.7	6.7	8.2	4.2	5.1	5.2
Water supply and sewerage	6.9	8.0	6.9	7.3	2.8	12.9
Construction	6.2	9.1	6.5	0.8	4.1	3.1
Services	8.3	5.7	5.7	7.5	10.2	8.6
Trade and repairs	-1.0	-2.9	4.5	6.4	8.0	9.1
Transport and storage	9.4	3.5	5.6	3.5	9.4	4.7
Accommodation and food services	5.5	11.1	13.5	14.3	17.6	11.5
Accommodation	5.6	11.5	13.8	14.7	17.0	11.8
Food and beverage services	5.1	9.8	11.8	12.6	20.3	10.0
Information and communication	28.9	-9.0	-14.9	15.5	3.4	5.5
Financial and insurance activities	23.7	21.8	6.5	9.5	4.4	3.1
Real estate activities	5.5	5.8	6.0	6.2	6.4	6.6
Professional, scientific and technical	43.4	9.2	9.6	-3.2	5.2	-2.9
Administrative and support services	-5.2	3.1	-1.9	7.2	4.9	6.9
Public administration	15.4	7.1	-0.5	-2.7	5.5	11.7
Education	11.5	3.4	3.0	2.5	7.0	7.5
Human health and social work	8.0	0.3	3.7	1.4	2.3	2.5
Arts, entertainment and recreation	5.8	17.0	26.2	14.5	19.3	3.3
Other service activities	5.3	3.6	12.5	13.4	14.2	2.0
Domestic services	3.2	3.2	3.2	3.2	3.2	3.2
Less: FISIM	13.7	12.7	16.6	-0.9	-10.2	2.6
Taxes on products	11.4	5.0	7.7	11.5	3.8	1.6
GDP at market prices	6.4	6.2	5.8	7.7	7.1	7.0

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

Table 1.9: Production of Major Agricultural Crops, Tanzania Mainland

	'000' Tonnes				
	2014/15	2015/16	2016/17	2017/18	2018/19 ^P
Food crops					
Maize	5,902.8	6,148.7	6,680.0	6,273.2	5,817.5
Rice	1,936.9	2,229.1	1,593.0	2,219.6	2,009.2
Wheat	72.5	76.4	50.0	56.7	62.4
Pulses	1,745.9	1,958.6	2,317.0	1,823.5	1,407.8
Cash crops					
Coffee	42.0	59.6	48.3	43.6	66.6
Seed cotton	203.3	149.9	122.4	132.9	222.7
Tea	35.7	32.6	27.0	34.0	37.2
Cashewnuts	197.9	155.2	264.9	313.8	225.1
Tobacco	105.9	87.0	60.7	85.7	55.0
Sisal	40.3	41.0	35.6	43.5	32.1
Pyrethrum	1.8	1.8	2.4	n.a	n.a

Source: Ministry of Agriculture

Note: p denotes provisional data; and n.a, not available

Table 1.10: Production of Major Export Crops, Zanzibar

	Tonnes					
Crops	2014	2015	2016	2017	2018	2019 ^P
Cloves	4,153.0	3,322.0	4,678.7	8,277.2	675.2	1,691.0
Clove stem	901.2	217.4	974.7	1,630.6	172.8	150.8
Seaweed	13,302.0	16,724.0	11,114.5	10,980.9	10,424.9	9,663.2

Source: Zanzibar State Trading Corporation (ZSTC); Ministry of Agriculture, Natural Resources, Livestock and Fishing; and AGROTEX Company.

Table 1.11: Production of Selected Industrial Products, Tanzania Mainland

Commodity	Unit	2013	2014	2015	2016	2017	2018 ^P
Biscuits and pasta	Tonnes	17,440.0	15,964.0	15,274.0	15,551.0	16,451.0	16,911.0
Wheat flour	Tonnes	516,778.0	529,797.0	534,637.0	512,068.0	606,432.0	712,967.0
Sugar, refined	'000' Tonnes	241.3	270.1	252.9	286.7	320.3	315.9
Konyagi (Distilled spirits)	'000' Liters	20,680.0	31,474.0	29,489.0	28,754.0	22,823.0	26,744.0
Beer	'000' Liters	374,238.0	379,913.0	391,742.0	393,560.0	396,864.0	477,578.0
Chibuku	'000' Liters	19,935.0	18,501.0	23,028.0	26,513.0	22,162.0	20,819.0
Cigarattes	Million pieces	7,710.0	8,028.0	7,837.0	8,091.0	7,412.0	7,921.0
Textiles	'000' square m	105,525.0	141,358.0	98,642.0	95,924.0	52,052.0	85,982.0
Sisal ropes and twines	Tonnes	6,908.0	7,871.0	8,851.0	9,131.0	8,188.0	8,116.0
Fishnet and products	Tonnes	297.0	279.0	311.0	256.0	196.0	228.0
Plywood	Cubic meter	1,043.0	1,038.0	1,021.0	788.0	993.0	1,023.0
Pyrethrum extract	Tonnes	113.0	199.0	118.0	126.0	134.0	139.0
Paints	'000' Liters	36,623.0	38,308.0	35,930.0	36,343.0	40,146.0	48,025.0
Cement	'000' Tonnes	2,345.6	2,809.1	3,134.9	4,071.4	4,199.9	4,509.1
Rolled steel	Tonnes	121,362.0	129,555.0	142,963.0	154,079.0	183,337.0	224,402.0
Iron sheets	Tonnes	70,831.0	69,825.0	91,385.0	91,109.0	84,541.0	81,390.0
Aluminium sheets/circles	Tonnes	54.0	27.0	32.0	0.0	0.0	0.0
Dry cells	'000' pieces	75,000.0	93,000.0	87,000.0	69,000.0	122,000.0	255,000.0
Battery, auto	Pieces	0.0	0.0	0.0	0.0	0.0	0.0

Source: National Bureau of Statistics

Note: p denotes provisional data

Table 1.12: Production of Selected Industrial Products, Zanzibar

Commodity	Units	2014	2015	2016	2017	2018	2019 ^P
Beverages*	Liters (000)	12,448.0	16,972.0	19,811.0	21,699.0	20,166.0	22,031.0
Bread	No. (000)	143,855.0	161,911.0	174,350.0	194,893.0	209,439.0	231,540.0
Wheat flour	Tons	31,899.0	27,749.0	23,834.0	25,196.0	26,963.0	30,230.0
Diary products	Liters (000)	1,527.9	7,745.0	10,475.5	8,174.3	7,709.3	7,874.0
Noodles	Kgs	222,392.0	277,990.0	181,872.0	247,350.0	295,701.0	373,053.0
Door UPVC	No. (000)	168.0	229.0	93.0	121.0	239.0	222.0
Window UPVC	No. (000)	270.0	320.0	149.0	71.0	121.0	111.0
Gaments dish-dash	Pcs	3,950.0	3,419.0	3,674.0	3,119.0	2,973.0	2,971.0
Jewellery (gold/silver)	Gms	8,199.0	7,032.0	5,915.0	5,060.0	5,684.0	5,282.0

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; * includes mineral water, soft drinks and juice; np implies no production

Table 1.13: Industrial Production Indices, Tanzania Mainland

Commodity	1985=100					
	2013	2014	2015	2016	2017 ^r	2018 ^p
Biscuits and pasta	1,763.4	1,614.2	1,544.4	1,572.4	1,663.4	1,709.9
Wheat flour	1,328.1	1,361.6	1,374.0	1,316.0	1,558.6	1,832.3
Sugar, refined	215.5	241.1	225.8	256.0	286.0	282.1
Konyagi	2,149.7	3,271.7	3,065.4	2,989.0	2,372.5	2,780.0
Beer	494.0	501.5	517.1	519.5	523.8	630.4
Chibuku	182.4	169.3	210.7	242.6	202.8	190.5
Cigarettes	289.2	301.1	294.0	303.5	278.0	297.1
Textiles	181.7	243.4	169.9	165.2	89.6	148.1
Sisal ropes and twines	47.6	54.3	61.0	63.0	56.5	56.0
Fishnet and products	309.4	290.6	324.0	266.7	204.2	237.5
Plywood	65.6	65.3	64.3	49.6	62.5	64.4
Pyrethrum extract	289.7	510.3	302.6	323.1	343.6	356.4
Paints	2,685.0	2,808.5	2,634.2	2,664.4	2,943.3	3,520.9
Cement	623.8	747.1	833.8	1,082.8	1,168.9	1,199.2
Rolled steel	1,074.0	1,146.5	1,265.2	1,363.5	1,491.4	1,985.9
Iron Sheets	326.9	322.2	421.7	420.4	390.1	375.6
Aluminium sheets/circles	2.2	1.1	1.3	0.0	0.0	0.0
Dry cells	170.1	210.9	197.3	156.5	276.6	578.2

Source: National Bureau of Statistics and the Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

Table 1.14: Mineral Recoveries, Tanzania Mainland

Item	Unit	2013	2014	2015	2016	2017	2018 ^p
Diamond	'000' Carats	179.6	252.9	216.5	239.9	304.5	381.3
Gold	Kilograms	43,389.7	40,481.2	46,008.3	45,155.4	43,489.9	39,304.0
Gemstone	Tonnes	2,649.5	3,069.2	1,878.4	2,541.0	1,138.0	284.3
Salt	'000' Tonnes	34.0	54.8	168.9	178.2	124.5	36.6
Gypsum	'000' Tonnes	220.5	200.2	254.8	213.7	123.6	241.3
Limestone	'000' Tonnes	2,759.1	1,116.8	4,443.6	4,170.1	3,300.9	2,944.0
Pozzolana	Tonnes	61,004.0	68,924.7	342,627.6	230,045.5	104,085.1	91,645.0
Coal	'000' Tonnes	84,772.0	246,127.7	257,321.0	276,030.2	558,553.1	627,652.0
Tanzanite	Kilograms	24,804.8	18,463.7	6,370.4	30,875.2	21,581.5	n.a
Phosphate	Tonnes	1,023,020.0	738,000.0	222,800.0	23,658.0	1,351.0	n.a
Copper	'000' Pounds	12,654.0	14,027.0	14,252.3	16,247.2	6,058.4	n.a

Source: Ministry of Minerals

Note: p denotes provisional data; and n.a, not available

1.0 Output and Prices

Table 1.15 (i): National Consumer Price Index (Urban and Rural) - Main Groups

Period	Total index	Food and non-alcoholic beverages (exclude food consumed at restaurants)				Housing, water, electricity, gas		Clothing and footwear		Furnishing, housing equipment and routine maintenance of the		Restaurants and hotels		Miscellaneous goods and		Alcohol, tobacco and narcotics		Communication		Education		Recreation and culture		Health	
		Old weights (%)	100.0	47.8	153.0	121.9	9.5	9.2	6.7	6.7	6.7	6.7	6.4	6.4	4.5	3.3	2.1	1.7	1.3	0.9					
2013	140.8	153.0	121.9	9.5	9.2	6.7	6.7	6.7	6.7	6.7	6.4	6.4	4.5	3.3	2.1	1.7	1.3	0.9	108.1						
2014	149.5	164.4	126.6	125.8	171.6	138.4	131.6	129.6	129.6	137.3	137.3	132.0	149.6	144.4	97.0	119.1	113.4	112.0	115.4						
2015	157.8	178.7	125.8	125.8	171.6	138.4	131.6	129.6	129.6	137.3	137.3	132.0	149.6	144.4	97.3	122.7	115.3	115.4	115.4						
New weights (%)		100.0	38.5	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9											
2015	97.9	96.6	98.6	98.6	100.6	98.1	98.0	98.8	98.2	99.0	99.6	99.5	99.6	99.6	99.6	99.5	98.2	97.6	97.6						
2016	102.9	103.8	99.5	99.5	107.3	102.2	101.7	103.1	101.7	103.2	99.1	102.3	101.1	101.1	101.1	102.3	101.1	103.4	103.4						
2017	108.4	113.3	99.9	99.9	115.4	105.8	104.7	104.4	104.7	106.6	98.2	103.2	102.3	102.3	102.3	103.2	102.3	106.0	106.0						
2018	112.2	116.6	102.5	102.5	129.2	108.9	107.4	105.7	107.4	108.4	96.6	105.8	102.8	102.8	102.8	105.8	102.8	107.4	107.4						
2019 - Q1	116.1	120.0	105.7	105.7	139.4	112.1	111.5	110.2	111.5	111.0	96.5	107.6	104.3	104.3	104.3	107.6	104.3	109.3	109.3						
Q2	113.1	119.4	101.2	101.2	122.3	107.6	106.1	105.2	106.1	107.9	98.2	105.5	103.1	103.1	103.1	105.5	103.1	107.0	107.0						
Q3	112.2	115.9	102.4	102.4	128.7	108.3	107.1	105.3	107.1	107.6	97.3	105.6	102.8	102.8	102.8	105.6	102.8	107.3	107.3						
Q4	112.3	113.9	104.5	104.5	134.4	109.4	107.8	105.7	107.8	108.4	95.5	106.0	102.7	102.7	102.7	106.0	102.7	107.5	107.5						
2019 - Q1	114.7	118.0	105.0	105.0	137.4	111.4	110.4	109.1	110.4	110.8	96.3	107.5	103.3	103.3	103.3	107.5	103.3	108.6	108.6						
Q2	117.0	121.5	106.1	106.1	141.2	112.0	111.6	110.4	111.6	111.5	96.9	107.7	105.3	105.3	105.3	107.7	105.3	109.5	109.5						
Q3	116.2	119.9	105.8	105.8	139.6	112.3	111.9	110.5	111.9	110.9	96.3	107.7	104.6	104.6	104.6	107.7	104.6	109.5	109.5						
Q4	116.4	120.5	105.8	105.8	139.6	112.7	112.2	110.7	112.2	110.7	96.4	107.7	104.1	104.1	104.1	107.7	104.1	109.5	109.5						
2019-Jan	113.4	116.3	104.6	104.6	133.0	111.2	109.8	107.7	109.8	110.3	95.7	107.4	103.2	103.2	103.2	107.4	103.2	108.1	108.1						
Feb	114.6	117.8	104.7	104.7	137.4	111.4	110.2	109.0	110.2	110.7	96.2	107.5	103.3	103.3	103.3	107.5	103.3	108.6	108.6						
Mar	116.2	119.8	105.7	105.7	141.6	111.6	111.1	110.4	111.1	111.4	97.1	107.5	103.4	103.4	103.4	107.5	103.4	109.0	109.0						
Apr	116.8	121.0	105.9	105.9	141.8	111.9	111.3	110.5	111.3	111.5	97.1	107.7	103.8	103.8	103.8	107.7	103.8	109.5	109.5						
May	117.2	121.7	106.2	106.2	141.9	112.2	111.8	110.5	111.8	111.5	97.1	107.7	103.8	103.8	103.8	107.7	103.8	109.5	109.5						
Jun	117.0	121.9	106.2	106.2	140.0	112.0	111.7	110.3	111.7	111.5	96.5	107.7	103.8	103.8	103.8	107.7	103.8	109.5	109.5						
Jul	116.6	121.0	106.2	106.2	139.5	112.0	111.8	110.4	111.8	111.5	96.5	107.7	103.8	103.8	103.8	107.7	103.8	109.5	109.5						
Aug	116.0	119.6	105.5	105.5	139.5	112.5	111.9	110.4	111.9	111.5	96.2	107.7	103.8	103.8	103.8	107.7	103.8	109.5	109.5						
Sep	115.9	119.2	105.7	105.7	139.7	112.5	111.9	110.8	111.9	111.6	96.2	107.7	103.8	103.8	103.8	107.7	103.8	109.5	109.5						
Oct	115.8	119.3	105.3	105.3	139.3	112.4	112.1	110.6	112.1	111.5	96.2	107.7	103.8	103.8	103.8	107.7	103.8	109.5	109.5						
Nov	116.4	120.3	105.6	105.6	140.1	112.5	112.2	110.7	112.2	111.5	96.3	107.7	103.8	103.8	103.8	107.7	103.8	109.5	109.5						
Dec	117.1	121.9	106.3	106.3	139.3	113.1	112.4	110.7	112.4	111.5	96.3	107.7	103.8	103.8	103.8	107.7	103.8	109.5	109.5						
2020 - Q1	118.9	124.6	107.1	107.1	143.8	113.7	112.8	111.1	112.8	110.8	96.8	108.9	104.4	104.4	104.4	108.9	104.4	109.6	109.6						
2020-Jan	117.6	123.0	106.4	106.4	139.4	113.4	112.6	110.7	112.6	110.8	96.7	108.8	104.4	104.4	104.4	108.8	104.4	109.6	109.6						
Feb	118.9	124.8	106.9	106.9	143.6	113.7	112.7	111.3	112.7	110.8	96.9	109.0	104.4	104.4	104.4	109.0	104.4	109.6	109.6						
Mar	120.2	126.2	108.0	108.0	148.5	114.0	113.0	111.3	113.0	110.9	96.9	109.0	104.5	104.5	104.5	109.0	104.5	109.6	109.6						

Source: National Bureau of Statistics.

Notes: Q denotes quarter

Table 1.15 (ii): National Consumer Price Index (Urban and Rural) - Other Selected Groups

Base: Sep 2010 = 100

Period	Food and non-alcoholic beverages (Combining food consumed at home and food consumed in restaurants)	Non - food		
		Total non-food (All items less food)	All items less food and energy	Energy and fuels (Combining electricity and other fuels for use at home with petrol and diesel)
Old weights (%)	51.0	49.0	43.3	5.7
2013	152.8	128.9	123.0	170.1
2014	163.1	135.2	127.6	190.7
2015	177.2	137.6	130.5	189.0
Base: Dec 2015 = 100				
New weights (%)	37.1	62.9	54.3	8.7
2015	96.9	99.2	98.9	101.2
2016	104.2	102.3	101.5	107.6
2017	114.2	105.6	103.5	118.9
2018	118.4	110.1	105.4	139.3
2019	123.6	114.6	108.6	151.8
2018 - Q1	118.6	107.9	104.5	129.3
Q2	120.8	109.7	105.1	138.5
Q3	117.7	110.8	105.7	142.5
Q4	116.6	112.1	106.5	147.0
2019 - Q1	121.2	113.6	107.9	149.4
Q2	125.2	115.1	108.7	154.6
Q3	123.6	108.8	114.7	152.1
Q4	124.2	114.9	109.0	151.4
2019-Jan	119.4	112.5	107.4	144.4
Feb	121.0	113.5	107.8	149.3
Mar	123.3	114.8	108.5	154.4
Apr	124.5	115.1	108.7	154.9
May	125.3	115.3	108.9	155.5
Jun	125.7	114.9	108.7	153.3
Jul	124.7	108.7	114.7	152.6
Aug	123.3	108.8	114.7	151.5
Sep	122.8	108.8	114.8	152.1
Oct	122.9	114.6	108.8	151.0
Nov	124.0	114.9	108.9	152.6
Dec	125.7	115.0	109.4	150.5
2020 - Q1	128.8	116.3	110.2	154.3
2020-Jan	127.0	115.2	109.6	150.1
Feb	129.0	116.2	110.1	154.0
Mar	130.5	117.4	110.8	158.9

Source: National Bureau of Statistics.

Notes: Q denotes quarter

1.0 Output and Prices

Table 1.16: Zanzibar Consumer Price Index

Base: Jan 2017=100

New weights (%)	Zanzibar Consumer Price Index														
	All items	Food	Non-food	Food and non-alcoholic beverages	Alcohol, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services
2017	100.0	42.7	57.3	43.6	0.2	6.9	18.4	5.5	2.1	9.6	4.2	1.3	1.9	3.9	2.3
Jan	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Feb	100.3	100.2	100.2	100.2	100.0	99.9	100.7	100.0	100.0	101.1	100.0	96.7	100.0	100.0	100.0
Mar	100.7	101.1	100.5	101.1	100.0	99.9	100.3	100.0	100.1	102.4	100.0	98.4	100.0	100.0	100.0
Apr	103.4	104.2	102.8	104.1	100.0	99.8	107.3	100.0	100.4	102.8	100.0	98.4	100.0	100.0	99.8
May	104.8	107.3	102.9	107.2	100.0	99.8	107.6	100.1	104.0	102.0	100.1	98.4	100.0	100.0	99.9
Jun	104.7	105.5	104.1	105.5	100.0	104.1	108.6	101.2	103.5	102.6	100.0	102.3	100.0	100.0	100.2
Jul	104.2	104.5	103.9	104.5	103.3	104.0	108.0	101.5	103.6	102.2	100.0	102.3	100.0	101.1	100.3
Aug	105.2	106.2	104.4	106.2	103.3	103.9	109.7	101.4	103.6	101.5	100.0	102.3	100.0	101.1	100.3
Sep	104.3	105.6	103.3	105.6	103.3	102.8	110.7	101.4	104.4	95.1	100.0	96.7	100.0	101.1	100.3
Oct	104.5	103.8	104.9	103.9	103.3	103.7	110.2	101.8	104.2	103.9	100.0	102.5	100.0	101.1	100.3
Nov	103.4	101.5	104.9	101.6	103.3	103.9	109.4	101.7	104.6	104.7	100.0	102.5	100.0	101.1	100.3
Dec	105.1	104.3	105.6	104.4	103.3	104.0	110.9	102.1	104.6	105.7	100.2	102.7	100.0	102.0	100.3
2018	105.2	101.7	107.7	101.8	103.3	105.0	111.0	113.1	104.6	109.4	100.3	103.5	105.3	102.0	102.0
Jan	105.1	101.4	107.8	101.5	103.3	105.0	110.9	112.8	104.5	110.0	100.3	105.1	105.3	102.0	102.0
Feb	105.2	101.5	108.0	101.6	103.3	105.1	111.4	112.9	104.5	110.3	100.3	105.1	105.3	102.0	102.0
Mar	106.0	102.7	108.4	102.9	103.3	105.2	111.7	113.0	104.5	111.6	100.3	105.1	105.3	102.0	101.9
Apr	107.6	106.9	108.2	106.8	103.3	105.3	111.1	113.7	105.9	110.6	100.5	105.1	105.3	102.0	101.8
May	108.4	107.9	108.7	107.9	103.3	105.3	112.8	114.3	106.2	110.7	99.1	105.1	105.3	102.0	102.7
Jun	108.2	106.5	109.5	106.5	103.3	105.5	114.5	114.5	106.5	113.3	99.1	105.1	105.3	98.7	102.7
Jul	109.3	108.3	110.1	108.2	108.4	105.4	115.9	114.9	106.3	113.1	99.1	105.1	105.4	100.2	102.7
Sep	107.9	105.6	109.7	105.6	110.2	105.2	114.5	115.4	106.4	112.9	99.1	105.1	105.4	100.2	102.7
Oct	108.3	106.6	109.6	106.6	110.2	105.4	114.5	114.9	106.4	113.0	99.1	105.1	105.4	100.2	102.9
Nov	108.0	105.0	110.3	105.0	110.2	107.0	114.8	114.7	106.2	114.0	99.1	107.7	106.3	100.8	104.4
Dec	108.7	106.7	110.2	106.7	110.2	107.0	114.2	114.9	106.2	114.7	99.1	107.7	106.3	100.8	104.2
2019	108.3	105.5	110.4	105.5	110.4	106.9	112.6	116.4	108.9	113.9	99.1	107.7	109.7	106.3	105.6
Jan	107.8	105.4	109.7	105.4	110.2	106.7	112.0	116.1	108.9	111.4	99.1	107.7	109.7	106.3	105.6
Feb	108.2	104.5	111.0	104.6	110.2	105.2	113.1	116.0	108.9	111.5	114.8	107.7	109.7	106.3	105.6
Mar	109.1	106.3	111.2	106.3	110.2	105.6	112.6	116.7	109.4	112.2	114.8	107.5	109.7	106.3	106.0
Apr	110.9	109.4	112.1	109.3	110.2	107.2	114.2	117.0	109.5	113.1	114.8	108.1	109.7	106.3	106.7
May	111.3	110.5	111.9	110.5	110.2	107.0	113.3	117.1	109.5	113.7	114.8	109.5	109.7	106.3	107.1
Jun	110.8	108.3	112.6	108.3	121.9	106.6	113.6	117.3	113.8	116.3	114.8	110.1	109.7	106.3	107.2
Jul	111.6	110.5	112.5	110.4	134.9	107.0	113.9	117.5	114.2	114.1	114.8	110.1	109.7	106.3	107.7
Aug	110.3	107.2	112.7	107.2	134.9	107.1	113.5	118.8	114.2	115.3	114.8	110.1	109.7	106.3	108.3
Sep	110.9	108.6	112.6	108.6	134.9	107.4	114.0	118.9	114.2	113.5	114.8	110.1	109.7	106.3	108.3
Oct	111.4	109.3	113.0	109.3	134.9	107.3	114.3	119.3	114.3	114.8	114.8	110.1	109.7	106.3	108.6
Nov	112.3	111.2	113.0	111.2	134.9	107.1	114.6	119.5	114.3	114.3	114.8	110.1	109.7	106.3	108.6
Dec	113.6	113.7	113.4	113.7	134.9	107.1	114.6	119.4	118.8	115.0	114.8	110.1	113.2	106.7	109.4
2020	114.5	115.4	113.8	112.9	134.9	107.0	115.0	119.5	121.5	115.5	114.8	110.1	113.2	106.7	109.5
Jan	113.6	113.0	114.1	114.9	134.9	107.3	115.5	120.2	122.0	115.0	114.8	112.9	113.2	107.1	109.5

Source: Office of Chief Government Statistician, Zanzibar

1.0 Output and Prices

Table 1.17 (i): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Main

Period	Total index	Food and non-alcoholic beverages (exclude food consumed at restaurants)		Housing, water, electricity, gas and other fuel		Clothing and footwear		Furnishing, housing equipment and routine maintenance of the house		Restaurants and hotels		Miscellaneous goods and services		Alcohol, tobacco and narcotics		Recreation and culture		Health	
		Old weights (%)	New weights (%)	Transport	Housing, water, electricity, gas and other fuel	Clothing and footwear	Furnishing, housing equipment and routine maintenance of the house	Restaurants and hotels	Miscellaneous goods and services	Alcohol, tobacco and narcotics	Recreation and culture	Health							
2013	7.9	47.8	9.5	9.2	25.1	8.3	6.4	6.7	6.4	6.4	6.4	4.5	3.3	20.1	0.4	7.7	2.9	6.4	
2014	6.1	7.4	3.9	10.7	3.0	3.0	2.7	1.9	2.7	2.7	2.7	6.1	5.9	5.9	0.7	5.2	0.7	3.6	
2015	5.6	8.7	-0.6	1.6	4.1	4.1	4.6	1.6	4.6	4.6	4.6	2.9	3.6	3.6	0.3	2.9	1.6	3.0	
Base: Sep 2010 = 100																			
2016	5.2	38.5	12.5	11.6	8.3	8.3	4.2	6.3	4.2	4.2	4.2	3.1	3.7	3.7	5.6	1.5	1.6	2.9	
2017	5.3	7.5	0.9	6.6	4.2	4.2	4.4	3.9	4.4	4.4	4.4	3.6	4.3	4.3	-0.5	2.9	2.9	5.9	
2018	3.5	3.0	2.6	11.8	2.9	2.9	1.2	2.9	1.2	1.2	1.2	3.2	3.3	3.3	-0.9	0.9	1.3	2.6	
2019	3.4	2.9	3.1	7.9	3.0	3.0	4.2	3.9	4.2	4.2	4.2	1.8	1.7	1.7	-1.6	2.5	0.5	1.3	
2018 - Q1	4.0	5.4	1.1	8.7	3.1	3.1	0.8	1.8	0.8	0.8	0.8	2.2	2.3	2.3	-0.5	2.5	1.5	1.6	
Q2	3.6	3.2	1.8	13.4	2.4	2.4	0.8	2.3	0.8	0.8	0.8	1.2	1.1	1.1	-0.8	2.4	0.8	1.4	
Q3	3.3	2.3	2.9	12.6	2.8	2.8	1.3	2.9	1.3	1.3	1.3	1.2	1.3	1.3	-2.6	2.5	0.0	1.2	
Q4	3.1	0.9	4.4	13.2	3.4	3.4	2.1	3.2	2.1	2.1	2.1	2.0	1.9	1.9	-2.6	2.4	-0.5	0.9	
2019 - Q1	3.0	0.5	3.8	12.3	3.5	3.5	3.6	4.1	3.6	3.6	3.6	2.7	2.7	2.7	-1.9	1.9	0.2	1.4	
Q2	3.5	1.8	4.1	9.7	3.4	3.4	4.9	4.2	4.9	4.9	4.9	2.5	3.6	3.6	-0.4	2.0	2.4	2.0	
Q3	3.5	3.5	3.3	6.2	2.7	2.7	4.5	3.8	4.5	4.5	4.5	2.4	2.3	2.3	0.8	1.6	1.8	1.8	
Q4	3.7	5.8	1.2	3.8	2.2	2.2	3.7	3.5	3.7	3.7	3.7	2.0	1.0	1.0	0.9	1.6	1.5	1.7	
2019-Jan	3.0	0.7	4.0	11.7	3.7	3.7	2.6	3.9	2.6	2.6	2.6	2.5	2.2	2.2	-2.4	2.0	0.2	1.0	
Feb	3.0	0.5	3.3	12.3	3.3	3.3	3.6	4.1	3.6	3.6	3.6	2.6	2.5	2.5	-2.0	1.8	0.2	1.5	
Mar	3.1	0.1	4.1	13.0	3.4	3.4	4.8	4.3	4.8	4.8	4.8	3.1	3.2	3.2	-1.2	1.9	0.3	1.8	
Apr	3.2	0.9	3.4	11.4	3.6	3.6	4.9	4.2	4.9	4.9	4.9	2.7	3.2	3.2	-1.1	2.1	0.6	2.2	
May	3.5	2.2	4.1	8.8	3.7	3.7	4.9	4.3	4.9	4.9	4.9	2.5	3.4	3.4	-1.1	2.1	3.2	2.0	
Jun	3.7	2.3	4.8	8.9	3.1	3.1	4.8	4.1	4.8	4.8	4.8	2.4	4.2	4.2	1.0	1.8	3.4	1.8	
Jul	3.7	2.9	4.1	8.1	2.7	2.7	4.7	3.9	4.7	4.7	4.7	2.5	3.6	3.6	1.1	1.6	1.6	2.3	
Aug	3.6	3.7	2.7	6.3	2.9	2.9	4.6	3.7	4.6	4.6	4.6	2.5	2.1	2.1	0.7	1.6	1.8	1.4	
Sep	3.4	4.0	3.2	4.3	2.6	2.6	4.2	3.7	4.2	4.2	4.2	2.4	1.3	1.3	0.6	1.6	2.0	1.9	
Oct	3.6	5.1	2.4	3.3	2.2	2.2	4.1	3.9	4.1	4.1	4.1	2.3	1.3	1.3	0.8	1.6	1.7	1.8	
Nov	3.8	6.1	0.4	3.7	2.3	2.3	4.0	3.9	4.0	4.0	4.0	2.1	1.3	1.3	0.8	1.6	1.4	1.8	
Dec	3.8	6.3	0.8	4.4	2.2	2.2	3.2	2.7	3.2	3.2	3.2	1.8	0.6	0.6	1.1	1.6	1.4	1.5	
2020 - Q1	3.6	5.6	2.0	4.7	2.1	2.1	1.9	2.1	1.9	1.9	1.9	1.4	0.0	0.0	0.5	1.4	1.1	0.9	
2020-Jan	3.7	5.7	1.7	4.8	2.1	2.1	2.8	2.5	2.8	2.8	2.8	1.6	0.5	0.5	1.1	1.3	1.1	1.4	
Feb	3.7	5.9	2.2	4.5	2.1	2.1	2.1	2.2	2.1	2.1	2.1	1.5	0.1	0.1	0.7	1.5	1.1	0.9	
Mar	3.4	5.3	2.2	4.9	2.2	2.2	0.7	1.7	0.7	0.7	0.7	1.0	-0.5	-0.5	-0.2	1.4	1.1	0.5	
Base: Dec 2015 = 100																			

Source: National Bureau of Statistics.

Notes: Q denotes quarter

Table 1.17 (ii): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Other selected groups

Base: Sep 2010 = 100

Period	Food and non-alcoholic beverages (Combining food consumed at home and food consumed in restaurants)	Non - food		
		Total non-food (All items less food)	All items less food and energy	Energy and fuels (Combining electricity and other fuels for use at home with petrol and diesel)
Old weights (%)	51.0	49.0	43.3	5.7
2013	16.3	12.4	9.9	27.7
2014	7.7	4.8	3.7	12.2
2015	8.6	1.8	2.3	-0.9

Base: Dec 2015 = 100

New weights (%)	37.1	62.9	54.3	8.7
2016	7.6	3.1	2.6	6.3
2017	9.6	3.2	2.0	10.5
2018	3.7	4.3	1.9	17.1
2019	4.3	4.0	3.0	9.0
2018 - Q1	5.8	3.2	1.6	12.2
Q2	3.7	4.1	1.5	18.8
Q3	3.1	4.6	1.9	18.7
Q4	2.4	5.2	2.7	18.8
2019 - Q1	2.2	5.3	3.3	15.5
Q2	3.6	4.9	3.5	11.6
Q3	5.0	3.6	2.9	6.7
Q4	6.5	2.4	2.3	2.9
2019 - Jan	2.3	5.1	3.1	15.7
Feb	2.3	5.1	3.1	15.4
Mar	2.0	5.7	3.7	15.5
Apr	2.7	5.3	3.6	13.3
May	3.9	4.7	3.5	10.5
Jun	4.3	4.7	3.4	11.0
Jul	4.9	4.2	3.1	9.3
Aug	5.0	3.5	2.9	6.3
Sep	5.1	3.1	2.7	4.6
Oct	6.0	2.7	2.6	3.0
Nov	6.7	2.4	2.2	3.0
Dec	6.9	2.3	2.1	2.8
2020 - Q1	6.3	2.3	2.1	3.4
2020-Jan	6.4	2.4	2.1	4.0
Feb	6.6	2.4	2.2	3.2
Mar	5.9	2.2	2.1	2.9

Source: National Bureau of Statistics

Notes: Q denotes quarter

1.0 Output and Prices

Table 1.18: Zanzibar Consumer Price Index, Twelve Months Percentage Change

Base: Jan 2017=100

New weights (%)	All items	Food	Non-food	Food and alcohol beverages,				Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services
				Food and non-alcoholic beverages	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel									
2017 Jan	3.7	42.7	57.3	43.6	0.2	6.9	18.4	5.5	2.1	9.6	4.2	1.3	1.9	3.9	2.3	
Feb	4.5	4.5	4.5	3.5	3.7	4.0	4.0	1.6	8.7	2.0	-0.2	2.0	4.1	5.9	9.3	
Mar	6.4	7.2	5.8	7.2	3.6	4.3	6.8	1.3	9.0	8.4	0.0	-1.3	4.2	5.7	9.2	
April	7.1	7.0	7.3	6.9	3.6	4.2	12.4	1.1	9.2	7.3	0.0	0.4	4.2	5.8	7.9	
May	7.8	9.7	6.5	9.8	3.6	3.4	11.9	1.0	9.9	5.0	0.1	0.4	4.2	-3.2	7.4	
Jun	5.4	4.2	6.6	4.6	3.6	6.8	11.3	1.8	6.5	4.3	-0.1	5.0	4.2	-3.2	6.9	
Jul	4.1	2.4	5.7	2.7	3.3	5.7	9.9	2.0	6.6	2.7	-0.1	3.9	4.2	2.7	4.3	
Aug	5.5	5.6	5.6	6.1	3.3	5.4	10.7	1.4	4.1	1.1	0.0	3.0	4.2	1.0	2.3	
Sep	5.9	7.3	4.8	7.9	3.3	3.8	11.9	1.7	4.9	-4.1	0.1	-2.8	4.2	0.8	1.2	
Oct	6.4	6.7	6.0	6.8	3.3	4.4	11.7	2.0	4.7	5.4	0.0	3.0	4.2	2.1	1.0	
Nov	5.0	4.3	5.3	4.3	3.3	4.5	9.5	1.6	4.6	5.2	0.0	2.6	4.2	1.5	0.9	
Dec	5.9	6.4	5.5	6.2	3.3	4.1	10.1	1.8	4.6	5.2	0.2	2.8	4.2	2.8	0.4	
2018 Jan	5.2	1.7	7.7	1.8	3.3	5.0	11.0	13.1	4.6	9.4	0.3	3.5	5.3	2.0	2.0	
Feb	4.8	1.2	7.5	1.3	3.3	5.1	10.1	12.8	4.5	8.8	0.3	8.7	5.3	2.0	2.0	
Mar	4.4	0.4	7.5	0.5	3.3	5.2	11.0	12.9	4.4	7.7	0.3	6.8	5.3	2.0	2.0	
Apr	2.6	-1.4	5.4	-1.2	3.3	5.4	4.1	13.0	4.1	8.6	0.3	6.8	5.3	2.0	2.1	
May	2.7	-0.4	5.2	-0.3	3.3	5.5	3.3	13.6	1.8	8.5	0.4	6.9	5.3	2.0	1.9	
Jun	3.5	2.3	4.4	2.3	3.3	1.2	3.9	12.9	2.6	7.9	-0.9	2.7	5.3	2.0	2.5	
Jul	3.8	1.9	5.4	1.9	0.0	1.4	6.0	12.8	2.8	10.9	-0.9	2.7	5.3	-2.4	2.4	
Aug	3.9	2.0	5.5	1.9	4.9	1.4	5.7	13.3	2.6	11.4	-0.9	2.7	5.4	-0.9	2.4	
Sep	3.5	0.0	6.2	0.0	6.7	2.3	3.4	13.8	1.9	18.7	-0.9	8.7	5.4	-0.9	2.4	
Oct	3.7	2.7	4.5	2.6	6.6	1.6	3.9	12.9	2.1	8.7	-0.9	2.5	5.4	-0.8	2.5	
Nov	4.4	3.5	5.2	3.4	6.6	3.0	4.9	12.8	1.5	8.9	-0.9	5.0	6.3	-0.3	4.1	
Dec	3.5	2.3	4.3	2.2	6.6	2.9	3.0	12.5	1.5	8.5	-1.1	4.8	6.3	-1.1	3.8	
2019 Jan	3.0	3.7	2.4	3.6	6.9	1.8	1.5	2.9	4.0	4.1	-1.1	4.0	4.2	4.1	3.5	
Feb	2.6	3.9	1.7	3.9	6.6	1.7	1.0	2.9	4.1	1.3	-1.1	2.4	4.2	4.1	3.5	
Mar	2.8	3.0	2.8	3.0	6.6	0.1	1.6	2.7	4.1	1.1	14.5	2.4	4.2	4.1	3.5	
Apr	2.9	3.3	2.6	3.3	6.6	0.4	0.8	3.3	4.7	0.5	14.5	2.3	4.2	4.1	4.0	
May	3.1	2.3	3.6	2.3	6.6	1.8	2.8	3.0	3.4	2.2	14.2	2.9	4.2	4.1	4.9	
Jun	2.7	2.4	2.9	2.4	6.6	1.6	0.4	2.5	3.1	2.7	15.8	4.2	4.2	4.1	4.3	
Jul	2.4	1.7	2.8	1.7	18.0	1.0	-0.8	2.4	6.9	2.6	15.8	4.8	4.2	7.7	4.4	
Aug	2.1	2.0	2.2	2.0	24.5	1.5	-1.7	2.3	7.3	0.9	15.8	4.7	4.0	6.0	4.9	
Sep	2.2	1.5	2.7	1.5	22.4	1.8	-0.9	2.9	7.3	2.1	15.8	4.7	4.0	6.0	5.4	
Oct	2.4	1.9	2.7	1.9	22.5	1.9	-0.4	3.5	7.3	0.5	15.8	4.8	4.1	6.0	5.3	
Nov	3.1	4.1	2.4	4.1	22.4	0.3	-0.4	4.0	7.6	0.7	15.8	2.3	3.1	5.4	4.0	
Dec	3.3	4.3	2.5	4.3	22.4	0.1	0.3	4.0	7.6	-0.3	15.8	2.3	3.1	5.4	4.2	
2020 Jan	4.9	7.7	2.8	7.7	22.2	0.2	1.7	2.6	9.1	0.9	15.8	2.3	3.2	0.4	3.6	
Feb	6.2	9.5	3.8	9.5	22.4	0.3	2.7	3.0	11.7	3.7	15.8	2.3	3.2	0.4	3.7	
Mar	5.0	8.1	2.8	8.1	22.4	2.0	2.2	3.7	12.0	3.2	0.0	4.9	3.2	0.8	3.7	

Source: Office of Chief Government Statistician, Zanzibar

2.0 Government Finance

Table 2.1: United Republic of Tanzania Government Budgetary Operations

Millions of TZS

	2019/20				
	Estimates			Actual	
	Annual Budget	Oct - Dec	Jan - Mar	Oct - Dec ^P	Jan - Mar ^P
Total Revenue	23,045,337.5	5,611,305.1	6,109,731.7	5,541,093.2	5,337,394.1
Total Revenue - central government	22,279,854.1	5,421,027.6	5,927,193.1	5,357,442.0	5,174,080.0
Tax revenue	18,955,186.2	4,934,401.8	4,735,743.7	4,803,883.9	4,313,145.4
Taxes on imports	6,723,512.1	1,720,371.2	1,666,094.8	1,673,967.4	1,464,227.2
Taxes on local goods and services	4,863,780.9	1,337,065.7	1,235,892.8	1,152,524.9	906,099.2
Income taxes	6,321,096.9	1,602,552.4	1,571,399.5	1,628,352.2	1,638,912.0
Other taxes	1,046,796.3	274,412.5	262,356.6	349,039.4	303,907.1
Non- tax revenue	3,324,667.9	486,625.9	1,191,449.4	553,558.1	860,934.6
LGA own resources	765,483.4	190,277.5	182,538.6	183,651.2	163,314.2
Total expenditure/1	27,669,093.8	6,605,817.6	7,174,437.5	6,442,634.9	5,693,783.3
Recurrent expenditure	15,420,491.5	3,864,104.2	4,042,197.6	3,398,138.0	3,368,072.2
Interest payments	2,426,262.0	603,434.3	772,823.5	715,037.8	632,242.2
Domestic 2/	1,438,950.0	358,799.0	369,758.0	479,909.9	381,119.7
Foreign	987,312.0	244,635.3	403,065.5	235,127.9	251,122.5
Wages and salaries	7,558,974.4	1,901,673.5	1,909,036.7	1,736,806.1	1,782,345.3
Other goods, services and transfers	5,435,255.2	1,358,996.4	1,360,337.4	946,294.2	953,484.7
Dev. expenditure and net lending	12,248,602.3	2,741,713.4	3,132,239.8	3,044,496.9	2,325,711.1
Local	9,737,738.8	1,804,901.8	2,546,956.5	2,135,278.5	1,802,023.8
Foreign	2,510,863.5	936,811.6	585,283.3	909,218.4	523,687.3
Balance (cheques issued) before grants	-4,623,756.4	-994,512.4	-1,064,705.7	-901,541.7	-356,389.2
Grants	1,208,523.1	583,207.5	275,366.8	305,528.7	400,400.3
Program (CIS/OGL)	146,822.1	0.0	146,822.1	0.0	197,678.3
Project	896,987.5	508,099.0	90,005.2	151,785.6	192,501.2
Basket funds	164,713.5	75,108.5	38,539.5	153,743.0	10,220.8
MDRI (IMF)	0.0	0.0	0.0	0.0	0.0
MCA(T) - USA	0.0	0.0	0.0	0.0	0.0
Balance (cheques issued) after grants	-3,415,233.3	-411,305.0	-789,338.9	-596,013.0	44,011.1
Adjustments to cash and other items (net)	0.7	0.0	0.0	69,825.1	277,431.3
Expenditure float	0.0	0.0	0.0	0.0	0.0
Overall balance	-3,415,232.5	-411,305.0	-789,338.9	-526,187.9	321,442.4
Financing	3,415,232.5	411,305.0	789,338.9	526,187.9	-321,442.4
Foreign financing	1,915,458.4	-208,169.6	445,387.4	61,740.3	-241,630.2
Loans	3,891,556.4	479,594.5	920,022.2	603,689.8	320,965.2
Program loans	125,990.5	125,990.4	0.0	0.0	0.0
Development project loans	3,730,819.9	353,604.1	920,022.2	564,282.8	320,965.2
Non-concessional borrowing	2,316,403.6	0.0	463,283.6	0.0	0.0
Basket Support	34,746.0	0.0	0.0	39,406.9	0.0
Amortization	-1,976,098.0	-687,764.1	-474,634.8	-541,949.5	-562,595.5
Domestic financing	1,499,774.2	619,474.6	343,951.5	464,447.6	-79,812.1
Banks and non-bank financing	1,499,774.2	619,474.6	343,951.5	464,447.6	-79,812.1
Bank borrowing	1,043,537.5	433,632.2	240,766.1	283,894.5	-176,479.8
Non-Bank (net of amortization)	456,236.7	185,842.4	103,185.5	180,553.1	96,667.7
Borrowing/roll over	3,460,218.0	953,809.0	944,370.0	1,152,704.8	1,190,778.2
Amortization of contingent debt	0.0	0.0	0.0	0.0	0.0
Domestic amortisation/rollover	-3,460,218.0	-953,809.0	-944,370.0	-1,152,704.8	-1,190,778.2
On lending to TPDC (Gas pipeline)	0.0	0.0	0.0	0.0	0.0

Notes: /1 Exclude amortization and expenditure float, includes road fund and retention expenditures

/2 Domestic Interest payments and amortization include cash and non cash

P denotes provisional data

Table 2.2: Zanzibar Government Budgetary Operations

Millions of TZS

	2019/20						
	Estimates				Actuals		
	Annual Budget	Jul-Sep	Oct-Dec	Jan-Mar	Jul-Sep	Oct-Dec ^r	Jan-Mar ^P
Total Revenue	976,522.7	233,397.2	241,515.7	280,329.2	197,698.8	234,338.7	193,019.3
Tax Revenue	859,693.7	207,545.5	213,259.3	230,694.1	177,271.8	188,478.7	167,929.3
Tax on Imports	179,178.1	45,087.7	41,901.2	45,723.2	39,653.4	40,776.8	25,125.4
VAT and Excise Duties (local)	195,806.2	64,304.7	60,035.5	60,695.5	47,875.5	54,001.0	51,785.7
Income Tax	192,013.5	40,594.0	43,400.0	44,701.0	34,703.5	37,900.5	22,269.3
Other Taxes	292,695.9	57,559.1	67,922.7	79,574.4	55,039.4	55,800.4	68,748.9
Non-Tax Revenue	116,829.0	25,851.6	28,256.4	49,635.1	20,427.0	45,860.0	25,090.0
Total Expenditure	1,419,382.0	338,197.2	263,689.0	245,918.9	291,765.0	264,536.6	212,187.0
Recurrent Expenditure	842,382.0	236,677.0	184,181.0	178,339.9	221,997.4	184,995.6	156,268.0
Wages and Salaries	362,759.9	93,719.0	88,790.0	90,334.9	91,180.8	89,196.0	92,309.0
Interest Payment (Public Debt)	14,122.1	0.0	0.0	0.0	0.0	0.0	0.0
Local	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Expenditure	465,500.0	142,958.0	95,391.0	88,005.0	130,816.6	95,799.6	63,959.0
Development Expenditure	577,000.0	101,520.2	79,508.0	67,579.0	69,767.6	79,541.1	55,919.0
local	182,400.0	45,065.0	43,571.0	29,749.0	21,269.6	45,146.0	25,428.0
foreign	394,600.0	56,455.2	35,937.0	37,830.0	48,498.0	34,395.1	30,491.0
Overall Surplus/ Deficit before grants	-442,859.3	-104,800.1	-22,173.3	34,410.3	-94,066.2	-30,197.9	-19,167.7
Grants	103,574.5	5,484.8	4,755.9	2,520.1	12,658.3	6,050.0	8,411.6
4.5% Budget Support	8,300.0	0.0	0.0	0.0	0.0	0.0	4,120.0
Debt relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Project grant	95,274.5	5,484.8	4,755.9	2,520.1	12,658.3	6,050.0	4,291.6
Overall Surplus/Deficit after grants	-339,284.8	-99,315.3	-17,417.3	36,930.4	-81,408.0	-24,147.9	-10,756.1
Adjustment to cash and other items	-184.8	-60,207.8	21,283.3	70,521.6	-45,598.4	9,252.5	27,176.0
Overall Deficit cheques Cleared	-339,100.0	-39,107.4	-38,700.6	-33,591.3	-35,809.6	-33,400.4	-37,932.1
	U.U						
Financing	339,100.0	39,107.4	38,700.6	33,591.3	35,809.6	33,400.4	37,932.1
Foreign	299,100.0	39,107.4	29,700.6	33,591.3	35,809.6	24,400.4	34,662.1
Import Support	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Program Loans	299,100.0	39,107.4	29,700.6	33,591.3	35,809.6	24,400.4	34,662.1
Domestic (net)	40,000.0	0.0	9,000.0	0.0	0.0	9,000.0	3,270.0
Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-bank	40,000.0	0.0	9,000.0	0.0	0.0	9,000.0	3,270.0

Source: Ministry of Finance and Planning, Zanzibar

Note: r denotes revised data; p, provisional data

Table 2.3: Outstanding Treasury Bills by Investor Category

Millions of TZS

Period	Total	Bank of Tanzania	Depository corporations	Of which		Other financial institutions	Other official entities	Private sector
				Commercial banks	Other banking institutions			
2014	2,906,466.8	18,000.0	2,296,936.9	2,291,303.3	5,633.7	378,657.2	154,313.3	58,559.4
2015	2,727,771.0	111,487.0	2,022,373.0	1,982,152.6	40,220.4	373,565.0	149,789.5	70,556.5
2016	3,685,581.3	157,183.5	2,286,264.2	2,276,287.9	9,976.3	859,442.2	303,043.6	79,647.8
2017	4,158,959.0	44,904.7	3,124,187.8	3,047,446.4	76,741.4	651,029.9	200,820.7	138,015.9
2018	2,877,070.8	428,611.8	1,600,819.4	1,572,398.3	28,421.1	466,010.4	126,063.3	255,565.9
2019	3,000,267.9	166,396.0	2,054,778.0	1,991,427.5	63,350.5	464,546.4	124,522.1	190,025.5
2018-Jan	4,180,658.2	2,550.0	3,186,047.3	2,711,328.7	474,718.6	630,458.6	197,020.7	164,581.6
Feb	3,579,557.3	3,850.0	2,670,007.2	2,597,523.1	72,484.2	558,199.1	185,246.9	162,254.1
Mar	3,427,195.6	0.0	2,555,176.4	2,480,792.3	74,384.2	568,087.8	159,096.9	144,834.5
Apr	3,343,294.8	22,033.4	2,425,263.4	2,357,227.9	68,035.6	576,541.2	151,096.2	168,360.5
May	3,218,720.7	50,734.1	2,313,282.4	2,260,733.8	52,548.6	457,168.1	156,450.0	241,086.1
Jun	3,244,781.4	125,871.4	2,130,258.1	2,098,031.7	32,226.4	590,394.8	157,781.7	240,475.5
Jul	3,194,657.2	67,857.5	2,147,165.9	2,118,254.8	28,911.1	607,982.3	163,686.4	207,965.1
Aug	3,100,235.2	162,627.4	1,961,496.5	1,929,045.7	32,450.8	569,229.4	158,062.4	248,819.6
Sep	3,114,302.9	192,427.9	1,934,817.6	1,893,784.3	41,033.3	570,882.1	155,527.4	260,647.9
Oct	3,023,428.6	146,358.0	1,890,057.6	1,849,535.4	40,522.2	572,808.1	155,314.2	258,890.7
Nov	2,910,910.5	206,806.5	1,809,307.3	1,776,302.9	33,004.4	475,902.2	157,578.9	261,315.7
Dec	2,877,070.8	428,611.8	1,600,819.4	1,572,398.3	28,421.1	466,010.4	126,063.3	255,565.9
2019-Jan	2,728,325.9	195,190.5	1,618,010.7	1,576,639.6	41,371.1	523,711.0	131,463.3	259,950.4
Feb	3,064,984.5	339,003.8	1,744,992.3	1,700,654.5	44,337.8	548,490.0	174,465.6	258,032.8
Mar	3,060,191.8	374,129.7	1,771,279.0	1,732,796.8	38,482.2	505,705.8	150,873.3	258,204.0
Apr	3,140,310.8	325,868.2	1,909,361.6	1,876,807.1	32,554.4	518,144.3	148,073.3	238,863.5
May	3,276,053.6	249,616.3	2,083,496.8	2,036,792.4	46,704.4	585,359.9	147,153.3	210,427.2
Jun	3,411,346.7	359,626.3	2,044,921.7	1,992,067.2	52,854.4	605,189.0	152,606.8	249,002.9
Jul	3,348,735.6	109,580.4	2,311,383.2	2,251,973.9	59,409.3	544,127.7	139,043.5	244,600.9
Aug	3,283,491.4	183,186.8	2,257,973.7	2,203,588.9	54,384.9	511,185.4	112,275.0	218,870.4
Sep	3,128,317.6	182,236.4	2,121,142.4	2,060,775.2	60,367.2	487,766.0	116,656.2	220,516.7
Oct	3,122,927.2	125,093.0	2,183,917.7	2,101,678.2	82,239.5	521,838.7	121,643.8	170,434.0
Nov	3,121,532.7	151,633.0	2,133,974.4	2,055,673.9	78,300.5	530,206.9	124,211.2	181,507.4
Dec	3,000,267.9	166,396.0	2,054,778.0	1,991,427.5	63,350.5	464,546.4	124,522.1	190,025.5
2020-Jan	2,919,527.9	183,794.0	2,008,240.2	1,948,253.0	59,987.2	416,253.1	123,526.0	187,714.6
Feb	2,840,792.4	83,091.1	2,049,292.0	1,988,204.8	61,087.2	401,835.1	120,023.6	186,550.6
Mar	2,730,497.0	126,461.7	1,909,906.4	1,840,919.2	68,987.2	387,495.6	125,103.6	181,529.7

Source: Bank of Tanzania

Table 2.4: Central Government Outstanding Stocks, Bonds and Notes by Holder

Millions of TZS

End of period	Bank of Tanzania	Deposit money banks	Other banks	Other financial institutions	Official entities	Private sector	Others	Total
2014	1,441,940.4	2,278,661.8	48,633.6	1,326,981.9	36,383.0	51,056.9	60,000.0	5,243,657.7
2015	1,439,750.4	2,380,214.9	71,397.5	1,688,662.2	49,417.0	64,445.0	101,519.4	5,795,406.5
2016	1,439,750.4	2,669,097.6	62,385.0	2,347,095.0	80,521.7	44,445.0	206,024.2	6,849,318.9
2017	1,334,750.4	3,837,615.1	37,607.3	3,280,296.8	127,504.1	299,509.3	74,879.6	8,992,162.6
2018	4,551,076.9	4,508,369.4	42,707.5	3,739,700.7	183,281.5	414,142.8	75,832.1	10,194,431.7
2019	4,596,027.7	4,541,583.2	54,444.5	4,711,029.4	182,421.2	605,850.6	113,143.4	11,488,869.9
2017-Mar	3,023,166.0	2,961,781.0	61,385.0	2,506,334.4	94,837.3	253,134.2	44,445.0	7,361,667.3
Jun	3,435,961.4	3,396,326.4	39,635.0	2,851,789.5	96,816.2	268,328.7	44,445.0	8,137,091.3
Sep	3,511,213.6	3,475,448.6	35,765.0	3,131,232.1	114,502.2	291,570.0	74,799.6	8,513,068.0
Dec	3,875,222.4	3,837,615.1	37,607.3	3,280,296.8	127,504.1	299,509.3	74,879.6	8,992,162.6
2018-Mar	4,418,469.5	4,375,462.2	43,007.3	3,415,304.7	164,224.1	333,771.2	74,879.6	9,741,399.6
Jun	4,599,830.9	4,552,811.4	47,019.5	3,564,759.2	192,824.4	350,345.5	74,879.6	10,117,390.1
Sep	4,670,870.9	4,625,651.4	45,219.5	3,644,518.8	195,092.7	374,716.1	75,832.1	10,225,928.3
Dec	4,551,076.9	4,508,369.4	42,707.5	3,739,700.7	183,281.5	414,142.8	75,832.1	10,194,431.7
2019-Mar	4,460,996.9	4,418,789.4	42,207.5	3,871,062.2	186,364.2	449,361.9	55,832.1	10,304,015.0
Jun	4,473,666.1	4,432,028.6	41,637.5	3,973,134.2	186,364.2	501,316.2	113,143.4	10,578,021.7
Sep	4,493,049.7	4,448,212.2	44,837.5	4,463,203.0	183,364.2	561,427.1	113,143.4	11,094,585.0
Dec	4,596,027.7	4,541,583.2	54,444.5	4,711,029.4	182,421.2	605,850.6	113,143.4	11,488,869.9
2020-Mar	4,959,705.9	4,881,761.4	77,944.5	4,857,802.2	182,021.2	658,829.9	113,143.4	12,051,900.1

Source: Bank of Tanzania

Note: All figures are in face value

Table 3.1: Depository Corporations Survey

End of period	Domestic assets (net)													Domestic credit (net)													Extended Broad Money													Broad Money													Narrow Money													Currency in circulation outside banks													Transferrable deposits													Other deposits													Foreign currency deposits													Total													MO, Reserve Money													Memorandum item:																																																																																																																																
	M3,													M2,													M1,													M0, Reserve Money													Total													of which:													Bank reserves																																																																																																																																																																																																	
	Domestic assets (net)													Domestic credit (net)													TOTAL													TOTAL													sum(2-5) or sum(9:12)													sum(9:10)													sum													sum													sum													sum													sum													sum													sum																																																																																																																			
	2	3	4	5	6	7	8	9	10	11	12	13	14	2	3	4	5	6	7	8	9	10	11	12	13	14	2	3	4	5	6	7	8	9	10	11	12	13	14	2	3	4	5	6	7	8	9	10	11	12	13	14	2	3	4	5	6	7	8	9	10	11	12	13	14	2	3	4	5	6	7	8	9	10	11	12	13	14	2	3	4	5	6	7	8	9	10	11	12	13	14	2	3	4	5	6	7	8	9	10	11	12	13	14	2	3	4	5	6	7	8	9	10	11	12	13	14																																																																																																																																																											
2014	6,551,542.5	3,651,622.2	12,412,296.1	-4,001,309.5	18,614,151.4	13,917,041.5	8,284,155.7	3,244,724.9	5,039,430.8	4,697,109.8	5,909,475.3	2,664,750.4	8,244,044.3	4,881,635.3	15,492,728.5	-6,503,092.8	22,115,315.2	15,780,115.4	9,575,698.5	3,678,503.5	5,897,195.1	6,204,416.9	6,335,199.8	6,833,088.2	3,154,584.7	8,209,023.6	4,281,968.0	16,608,893.4	-6,339,472.8	22,760,412.1	16,523,231.9	9,986,715.9	3,608,710.4	6,378,005.5	6,536,516.0	6,237,180.2	6,854,370.1	3,245,659.7	11,596,110.5	3,275,708.7	16,895,440.1	-7,052,934.7	24,714,324.6	18,349,932.9	11,155,309.0	3,831,604.4	7,323,704.5	7,194,623.9	6,364,391.7	6,954,415.2	3,122,810.8	10,629,789.0	4,481,617.2	17,726,752.0	-7,014,704.9	25,823,453.2	19,040,389.4	11,723,679.1	3,866,668.4	7,857,010.7	7,316,710.3	6,783,063.8	6,992,882.1	3,126,213.7	12,034,536.6	3,893,881.8	19,695,381.1	-7,310,653.0	28,313,146.6	21,280,259.3	13,325,116.9	4,221,826.9	9,103,290.0	7,955,142.4	7,032,887.3	7,466,359.7	3,244,532.8	8,388,197.8	4,011,333.1	16,615,550.0	-6,425,162.0	22,589,919.0	16,418,801.7	9,724,760.2	3,394,611.5	6,330,148.8	6,694,041.5	6,171,117.3	6,356,675.3	2,962,063.8	9,573,074.6	4,172,736.3	16,866,157.6	-6,746,586.1	23,865,382.4	17,687,495.3	10,871,319.1	3,615,313.6	7,256,005.5	6,816,176.2	6,177,887.1	6,827,067.0	3,211,753.3	10,396,678.5	3,279,130.8	16,748,796.3	-6,911,841.5	23,512,764.2	17,344,024.4	10,335,057.1	3,608,865.6	6,726,191.5	7,008,967.4	6,168,739.8	6,551,273.1	2,942,407.5	11,596,110.5	3,275,708.7	16,895,440.1	-7,052,934.7	24,714,324.6	18,349,932.9	11,155,309.0	3,831,604.4	7,323,704.5	7,194,623.9	6,364,391.7	6,954,415.2	3,122,810.8	10,881,158.6	4,036,955.2	16,814,298.6	-7,255,566.6	24,476,845.8	18,189,807.8	11,126,675.4	3,704,011.8	7,422,663.6	7,063,132.4	6,287,038.0	6,744,869.5	3,040,857.7	11,236,685.4	3,829,401.6	17,533,343.0	-7,304,890.7	25,294,539.4	18,951,216.5	11,761,952.0	3,926,245.8	7,835,706.2	7,189,264.6	6,343,322.8	7,136,631.1	3,210,385.3	11,631,006.3	3,910,734.0	17,569,360.0	-7,835,220.5	25,275,879.8	18,601,435.6	11,536,105.0	3,835,165.8	7,700,939.2	7,065,330.7	6,674,444.2	6,487,309.5	2,652,143.7	10,629,789.0	4,481,617.2	17,726,752.0	-7,014,704.9	25,823,453.2	19,040,389.4	11,723,679.1	3,866,668.4	7,857,010.7	7,316,710.3	6,783,063.8	6,992,882.1	3,126,213.7	10,216,571.9	3,853,565.5	18,436,361.5	-6,803,669.7	25,702,829.2	18,985,498.5	11,594,927.6	3,782,775.6	7,812,152.1	7,390,570.9	6,717,330.7	6,688,376.0	2,905,600.5	9,814,853.7	6,212,800.8	18,861,062.7	-7,647,927.1	27,240,790.0	21,002,135.2	13,521,724.4	4,120,987.6	9,400,736.9	7,480,410.8	6,238,654.8	7,963,798.7	3,842,811.2	12,082,303.5	3,609,987.3	19,206,238.4	-7,257,809.4	27,640,719.9	20,429,634.3	12,677,352.4	4,130,730.7	8,546,621.6	7,752,282.0	7,211,085.5	7,218,808.7	3,088,078.0	12,034,536.6	3,893,881.8	19,695,381.1	-7,310,653.0	28,313,146.6	21,280,259.3	13,325,116.9	4,221,826.9	9,103,290.0	7,955,142.4	7,032,887.3	7,466,359.7	3,244,532.8	11,810,950.0	3,882,302.7	19,809,669.7	-7,388,771.9	28,114,150.5	21,131,346.5	13,291,361.8	4,030,364.0	9,260,997.8	7,839,984.6	6,982,804.0	7,200,780.0	3,170,416.0	11,958,447.4	3,635,527.3	19,903,968.9	-7,080,978.6	28,416,965.0	21,262,749.2	13,339,517.2	4,026,285.5	9,313,231.6	7,923,232.0	7,154,215.8	7,114,457.3	3,088,171.8	12,009,063.2	3,717,402.0	20,012,814.9	-7,496,842.4	28,242,437.7	21,032,490.6	12,981,232.7	3,911,947.5	9,069,285.2	8,051,257.9	7,209,947.1	6,876,559.4	2,964,611.9

Source: Bank of Tanzania

Note: Other deposits include saving and time deposits in national currency; p denotes provisional data

3.0. Money and Banking

Table 3.2: Bank of Tanzania Assets

End of period	Millions of TZS												
	Foreign assets				Claims on government			Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills	Other securities						
2014	7,216,178.9	0.0	335,250.8	496,585.1	791,792.5	0.0	1,554,085.2	2,345,877.7	56,033.2	1,030,945.6	657.5	1,291,340.7	11,857,968.4
2015	8,487,183.5	0.0	275,699.5	592,796.0	1,387,903.2	0.0	1,613,807.7	3,001,710.9	147,083.2	1,047,333.2	125.3	1,253,597.8	13,766,313.6
2016	9,249,632.7	0.0	55,757.0	1,159,672.4	1,368,928.4	0.0	1,607,473.0	2,976,401.4	246,297.7	1,210,493.0	0.0	1,732,111.7	15,109,779.5
2017	13,035,448.7	0.0	2,938.0	1,260,376.2	875,380.4	0.0	1,470,463.8	2,345,844.2	75,242.0	1,276,018.3	17.1	1,334,095.6	18,207,044.9
2018	11,319,097.1	0.0	60,983.9	1,262,088.6	2,038,174.3	0.0	1,394,796.9	3,432,971.2	465,578.5	1,317,859.0	0.0	1,411,649.1	18,050,344.8
2019	12,595,955.4	0.0	20,651.6	1,258,926.4	1,498,969.4	0.0	1,388,641.4	2,887,610.8	246,635.0	1,324,591.3	3.0	1,644,384.6	18,672,289.0
2017-Mar	9,796,031.7	0.0	31,711.5	1,203,074.7	1,277,916.9	0.0	1,589,969.4	2,867,886.4	107,993.2	1,218,388.4	-1.6	1,815,104.1	15,519,628.5
Jun	10,970,894.0	0.0	29,043.7	1,234,836.5	1,793,805.3	0.0	1,562,245.6	3,356,050.9	79,393.2	1,268,668.3	0.0	1,804,051.5	17,220,734.6
Sep	12,866,265.5	0.0	3,172.7	1,256,531.3	917,463.9	0.0	1,532,208.4	2,449,672.4	80,193.2	1,267,018.9	0.0	1,343,779.9	18,143,739.8
Dec	13,035,448.7	0.0	2,938.0	1,260,376.2	875,380.4	0.0	1,470,463.8	2,345,844.2	75,242.0	1,276,018.3	17.1	1,334,095.6	18,207,044.9
2018-Mar	12,061,918.4	0.0	4,536.5	1,300,684.9	1,730,023.6	0.0	1,485,011.8	3,215,035.4	52,328.2	1,284,776.1	0.0	1,355,649.9	18,151,907.5
Jun	12,432,245.4	0.0	3,891.2	1,266,802.9	2,198,650.8	0.0	1,463,645.4	3,662,296.2	211,097.2	1,310,923.2	0.0	1,335,714.5	19,095,246.5
Sep	12,290,972.3	0.0	4,508.5	1,263,832.8	1,429,118.2	0.0	1,433,153.5	2,862,271.7	311,303.4	1,312,901.6	0.0	1,302,797.7	18,220,785.6
Dec	11,319,097.1	0.0	60,983.9	1,262,088.6	2,038,174.3	0.0	1,394,796.9	3,432,971.2	465,578.5	1,317,859.0	0.0	1,411,649.1	18,050,344.8
2019-Mar	10,626,009.5	0.0	33,509.5	1,264,209.9	1,277,914.0	0.0	1,418,114.4	2,696,028.4	550,871.0	1,322,687.9	0.0	1,412,174.1	16,685,467.4
Jun	10,005,874.3	0.0	68,061.3	1,266,184.7	2,446,853.2	0.0	1,420,109.6	3,866,962.8	508,195.4	1,325,792.9	0.0	1,491,869.0	17,308,467.1
Sep	12,232,529.6	0.0	39,879.2	1,241,592.8	1,162,609.0	0.0	1,324,175.8	2,486,787.8	308,179.8	1,324,330.4	0.0	1,510,291.2	17,918,813.4
Dec	12,595,955.4	0.0	20,651.6	1,258,926.4	1,498,969.4	0.0	1,388,641.4	2,887,610.8	246,635.0	1,324,591.3	3.0	1,644,384.6	18,672,289.0
2020-Jan	12,490,093.2	0.0	47,331.5	1,253,095.1	1,615,388.1	0.0	1,391,332.9	3,006,721.0	245,482.0	1,323,912.0	7.4	1,510,112.1	18,570,258.5
Feb	12,550,814.7	0.0	20,333.9	1,247,359.6	1,950,914.3	0.0	1,363,358.7	3,314,273.0	186,254.8	1,323,269.1	0.8	1,510,839.2	18,853,313.4
Mar ^p	12,284,007.3	0.0	20,267.3	1,243,273.9	2,048,808.4	0.0	1,371,255.3	3,420,063.7	221,660.8	1,323,379.0	22.4	1,505,377.6	18,718,146.7

Source: Bank of Tanzania

Note: p denotes provisional data

3.0. Money and Banking

Table 3.3: Bank of Tanzania Liabilities

End of period	Currency in circulation	Central government deposits			Other depository corporations' deposits		Foreign liabilities	International Monetary Fund	Allocation of SDRs	Other liabilities	Capital and reserves	Total
		deposits	deposits	deposits	deposits							
2014	3,828,376.6	1,989,204.9	2,488,064.9	182,090.6	9,336.8	1,182,569.8	475,641.7	1,602,573.3	100,109.8	11,857,968.4		
2015	4,431,833.2	1,272,358.7	3,419,493.4	280,626.2	23,423.7	1,236,275.9	567,794.9	2,434,507.5	100,000.0	13,766,313.6		
2016	4,305,464.2	2,305,405.0	2,998,815.6	1,085,045.4	14,815.9	1,590,752.8	555,381.7	2,149,207.9	104,891.1	15,109,779.5		
2017	4,697,211.7	4,245,516.0	3,232,417.9	1,143,707.5	78,825.3	1,466,445.1	603,610.0	2,639,316.2	99,995.3	18,207,044.9		
2018	4,776,238.7	3,680,063.7	2,959,505.1	1,491,826.1	41,409.5	1,304,019.5	604,430.1	3,093,003.4	99,848.8	18,050,344.8		
2019	4,839,778.9	4,483,469.5	2,451,617.6	2,531,618.4	68,339.9	1,134,110.5	595,419.5	2,513,792.4	100,000.0	18,718,146.7		
2017-Mar	4,038,440.6	2,958,566.4	2,811,709.4	954,854.1	41,021.6	1,585,811.3	576,167.6	2,448,167.0	104,890.5	15,519,628.5		
Jun	4,348,840.4	4,031,367.2	2,960,241.4	994,175.3	74,981.9	1,551,641.2	591,378.7	2,568,109.2	99,999.3	17,220,734.6		
Sep	4,275,645.1	4,160,655.8	3,016,570.3	1,099,419.6	687,453.3	1,534,282.2	601,768.6	2,667,949.7	99,995.3	18,143,739.8		
Dec	4,697,211.7	4,245,516.0	3,232,417.9	1,143,707.5	78,825.3	1,466,445.1	603,610.0	2,639,316.2	99,995.3	18,207,044.9		
2018-Mar	4,433,401.7	4,211,923.3	3,013,843.8	1,295,335.0	142,346.9	1,452,679.4	622,914.3	2,879,467.8	99,995.3	18,151,907.5		
Jun	4,639,202.1	4,718,377.4	3,270,438.8	1,774,389.1	158,406.9	1,422,967.7	606,687.8	2,404,781.3	99,995.3	19,095,246.5		
Sep	4,597,062.1	3,986,307.5	2,798,016.7	1,499,256.0	84,404.6	1,373,842.8	605,265.4	3,008,878.9	267,751.5	18,220,785.6		
Dec	4,776,238.7	3,680,063.7	2,959,505.1	1,491,826.1	41,409.5	1,304,019.5	604,430.1	3,093,003.4	99,848.8	18,050,344.8		
2019-Mar	4,610,343.6	3,153,647.7	2,512,897.1	1,499,428.8	149,857.3	1,278,057.5	605,446.0	2,775,789.5	100,000.0	16,685,467.4		
Jun	4,944,323.1	2,215,226.5	3,513,316.0	1,794,347.2	109,432.8	1,203,416.0	606,391.7	2,822,013.8	100,000.0	17,308,467.1		
Sep	5,073,499.6	3,532,950.1	2,642,348.8	2,204,919.5	58,422.6	1,178,526.8	594,614.4	2,327,624.6	315,845.3	17,928,751.7		
Dec	5,248,193.3	3,530,767.7	2,648,666.9	2,394,581.6	48,471.0	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0		
2020-Jan	4,974,049.8	3,772,075.3	2,603,561.0	2,510,912.0	56,184.1	1,160,679.4	600,123.0	2,953,715.8	-61,041.9	18,570,258.5		
Feb	4,886,716.5	4,311,311.8	2,672,019.4	2,456,044.5	77,819.2	1,134,301.2	597,376.2	2,570,837.0	146,887.7	18,853,313.4		
Mar ^p	4,839,778.9	4,483,469.5	2,451,617.6	2,531,618.4	68,339.9	1,134,110.5	595,419.5	2,513,792.4	100,000.0	18,718,146.7		

Source: Bank of Tanzania

Note: p denotes provisional data

3.0. Money and Banking

Table 3.4: Tanzania Notes in Circulation

End of Period	Millions of TZS											Percent of Total					
	10/-	20/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	10/-	20/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	
2014	99.69	497.72	1,967.90	56,809.60	120,860.21	165,086.22	508,703.75	2,914,805.34	3,768,830.42	0.0	0.0	0.1	1.5	3.2	4.4	13.5	77.3
2015	99.69	497.72	1,967.43	66,216.38	141,908.34	137,161.36	664,340.24	3,011,551.69	4,023,742.85	0.0	0.0	0.0	1.6	3.5	3.4	16.5	74.8
2016	99.69	497.72	1,967.39	35,961.27	137,203.12	168,534.61	720,628.16	3,173,144.16	4,238,036.11	0.0	0.0	0.0	0.8	3.2	4.0	17.0	74.9
2017	99.69	497.72	1,967.41	24,582.07	134,552.23	199,968.09	777,637.83	3,437,348.21	4,576,653.24	0.0	0.0	0.0	0.5	2.9	4.4	17.0	75.1
2018	99.69	497.72	1,967.05	22,042.85	141,019.41	177,193.91	732,230.93	3,613,026.05	4,688,077.60	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1
2019	99.69	497.72	1,967.00	21,262.15	154,346.21	295,019.93	639,417.71	4,041,111.75	5,153,722.17	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4
2017-Mar	99.69	497.72	1,967.38	29,688.56	136,585.35	169,403.24	622,151.92	2,978,080.31	3,938,474.18	0.0	0.0	0.0	0.8	3.5	4.3	15.8	75.6
Jun	99.69	497.72	1,967.37	27,659.29	139,578.57	184,123.96	673,804.14	3,193,685.12	4,221,415.85	0.0	0.0	0.0	0.7	3.3	4.4	16.0	75.7
Sep	99.69	497.72	1,964.40	24,361.66	127,170.38	187,102.81	685,992.95	3,155,969.99	4,183,159.60	0.0	0.0	0.0	0.6	3.0	4.5	16.4	75.4
Dec	99.69	497.72	1,967.41	24,582.07	134,552.23	199,968.09	777,637.83	3,437,348.21	4,576,653.24	0.0	0.0	0.0	0.5	2.9	4.4	17.0	75.1
2018-Mar	99.69	497.72	1,967.38	23,662.27	130,929.90	172,789.38	685,302.18	3,280,928.96	4,296,177.47	0.0	0.0	0.0	0.6	3.0	4.0	16.0	76.4
Jun	99.69	497.72	1,967.28	23,090.18	138,085.27	178,659.13	726,282.86	3,474,139.55	4,542,821.69	0.0	0.0	0.0	0.5	3.0	3.9	16.0	76.5
Sep	99.69	497.72	1,967.28	22,549.36	137,652.32	177,792.80	696,888.00	3,461,422.53	4,498,869.70	0.0	0.0	0.0	0.5	3.1	4.0	15.5	76.9
Dec	99.69	497.72	1,967.05	22,042.85	141,019.41	177,193.91	732,230.93	3,613,026.05	4,688,077.60	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1
2019-Mar	99.69	497.72	1,967.05	21,818.52	138,458.35	180,473.67	703,959.57	3,460,759.89	4,508,034.46	0.0	0.0	0.0	0.5	3.1	4.0	15.6	76.8
Jun	99.69	497.72	1,967.19	21,528.00	137,590.13	226,098.89	725,242.83	3,732,516.02	4,845,540.46	0.0	0.0	0.0	0.4	2.8	4.7	15.0	77.0
Sep	99.69	497.72	1,967.02	21,373.77	132,354.77	259,618.02	687,965.28	3,867,382.96	4,971,259.23	0.0	0.0	0.0	0.4	2.7	5.2	13.8	77.8
Dec	99.69	497.72	1,967.00	21,262.15	154,346.21	295,019.93	639,417.71	4,041,111.75	5,153,722.17	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4
2020-Jan	99.69	497.72	1,967.00	21,200.70	160,857.76	286,800.76	586,160.32	3,826,648.71	4,884,232.66	0.0	0.0	0.0	0.4	3.3	5.9	12.0	78.3
Feb	99.69	497.72	1,967.00	21,147.65	162,125.05	270,843.99	562,181.61	3,762,342.71	4,781,205.42	0.0	0.0	0.0	0.4	3.4	5.7	11.8	78.7
Mar ^P	99.69	497.72	1,966.99	21,117.83	160,347.05	260,539.15	555,212.34	3,763,623.66	4,763,404.43	0.0	0.0	0.0	0.4	3.4	5.5	11.7	79.0

Source: Bank of Tanzania

Note: p denotes provisional data

3.0. Money and Banking

Table 3.5: Tanzania Coins in Circulation/1

End of Period	Millions of TZS													Percent of Total														
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500	Total	-/05	-/10	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500	
2014	8.81	4.37	38.43	46.00	167.84	441.09	824.69	967.58	11.77	9,510.95	22,083.01	23,882.18	0.00	57,986.75	0.0	0.0	0.1	0.1	0.3	0.8	1.4	1.7	0.0	16.4	38.1	41.2	0.0	0.0
2015	8.80	4.36	38.41	46.00	167.51	439.19	816.90	953.85	11.68	9,475.78	22,568.44	25,475.50	6,224.31	66,230.75	0.0	0.0	0.1	0.1	0.3	0.7	1.2	1.4	0.0	14.3	34.1	38.5	9.4	0.0
2016	8.80	4.36	38.41	46.00	167.51	439.15	815.35	951.03	11.68	10,449.83	25,055.77	32,680.99	15,519.65	86,188.54	0.0	0.0	0.0	0.1	0.2	0.5	0.9	1.1	0.0	12.1	29.1	37.9	18.0	0.0
2017	8.80	4.36	38.41	46.00	167.50	439.10	814.51	949.26	11.68	11,317.50	26,857.20	36,616.31	25,323.50	102,594.15	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	11.0	26.2	35.7	24.7	0.0
2018	8.80	4.36	38.41	46.00	167.51	439.06	814.16	948.49	11.68	11,878.56	28,616.74	40,606.65	31,329.19	114,909.60	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.3	24.9	35.3	27.3	0.0
2019	8.80	4.36	38.41	46.00	167.51	438.97	813.86	947.69	11.68	12,503.59	30,564.78	43,540.48	38,514.90	127,601.03	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.1	30.2	0.0
2017-Mar	8.80	4.36	38.41	46.00	167.51	439.13	815.20	950.36	11.68	10,701.43	25,564.33	33,878.49	18,630.81	91,256.53	0.0	0.0	0.0	0.1	0.2	0.5	0.9	1.0	0.0	11.7	28.0	37.1	20.4	0.0
Jun	8.80	4.36	38.41	46.00	167.50	439.11	814.66	949.87	11.68	10,915.31	26,013.91	34,669.31	21,165.77	95,244.71	0.0	0.0	0.0	0.0	0.2	0.5	0.9	1.0	0.0	11.5	27.3	36.4	22.2	0.0
Sep	8.80	4.36	38.41	46.00	167.50	439.11	814.56	949.41	11.68	11,111.24	26,408.38	35,610.19	23,420.80	99,030.42	0.0	0.0	0.0	0.0	0.2	0.4	0.8	1.0	0.0	11.2	26.7	36.0	23.7	0.0
Dec	8.80	4.36	38.41	46.00	167.50	439.10	814.51	949.26	11.68	11,317.50	26,857.20	36,616.31	25,323.50	102,594.15	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	11.0	26.2	35.7	24.7	0.0
2018-Mar	8.80	4.36	38.41	46.00	167.50	439.08	814.34	949.02	11.68	11,467.43	27,262.60	37,672.21	26,846.22	105,727.67	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	10.8	25.8	35.6	25.4	0.0
Jun	8.80	4.36	38.41	46.00	167.51	439.08	814.28	948.86	11.68	11,587.85	27,983.16	38,727.06	28,578.48	109,055.54	0.0	0.0	0.0	0.0	0.2	0.4	0.7	0.9	0.0	10.6	25.4	35.5	26.2	0.0
Sep	8.80	4.36	38.41	46.00	167.51	439.07	814.29	948.81	11.68	11,757.15	28,255.78	39,780.25	30,261.09	112,533.20	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.4	25.1	35.3	26.9	0.0
Dec	8.80	4.36	38.41	46.00	167.51	439.06	814.16	948.49	11.68	11,878.56	28,616.74	40,606.65	31,329.19	114,909.60	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.3	24.9	35.3	27.3	0.0
2019-Mar	8.80	4.36	38.41	46.00	167.51	439.06	814.15	948.47	11.68	11,983.24	28,968.65	41,077.20	32,482.62	116,990.14	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.2	24.8	35.1	27.8	0.0
Jun	8.80	4.36	38.41	46.00	167.51	439.06	814.08	948.29	11.68	12,107.04	29,348.25	41,635.16	34,083.79	119,652.43	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.1	24.5	34.8	28.5	0.0
Sep	8.80	4.36	38.41	46.00	167.51	439.06	814.08	948.29	11.68	12,309.34	29,942.56	42,624.37	36,422.98	123,777.45	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	9.9	24.2	34.4	29.4	0.0
Oct	8.80	4.36	38.41	46.00	167.51	439.06	814.08	948.29	11.68	12,375.68	30,150.33	42,939.12	37,205.86	125,149.17	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	9.9	24.1	34.3	29.7	0.0
Nov	8.80	4.36	38.41	46.00	167.51	438.97	813.86	947.69	11.68	12,437.14	30,353.45	43,254.21	37,911.03	126,433.12	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.2	30.0	0.0
Dec	8.80	4.36	38.41	46.00	167.51	438.97	813.86	947.69	11.68	12,503.59	30,564.78	43,540.48	38,514.90	127,601.03	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.1	30.2	0.0
2020-Jan	8.80	4.36	38.41	46.00	167.51	438.97	813.86	947.69	11.68	12,547.90	30,735.75	43,759.18	38,912.71	128,432.84	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	23.9	34.1	30.3	0.0
Feb	8.80	4.36	38.41	46.00	167.51	438.97	813.86	947.69	11.68	12,578.21	30,836.72	43,933.93	39,233.33	129,059.48	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.7	23.9	34.0	30.4	0.0
Mar ^P	8.80	4.36	38.41	46.00	167.51	438.97	813.83	947.65	11.68	12,618.52	30,950.71	44,095.32	39,574.46	129,716.23	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.7	23.9	34.0	30.5	0.0

Source: Bank of Tanzania

Note: /1 Excludes commemorative coins; and p denotes provisional data

3.0. Money and Banking

Table 3.6: Commercial Banks Assets

Millions of TZS

End of period	Domestic assets										Foreign assets				Total
	Cash	Deposit with Bank of Tanzania	Government securities*	Other securities	Loans and bills	Other	Liquid	Others	Fixed assets	Total					
2014	583,651.7	2,450,986.8	3,913,908.7	51,015.0	12,766,058.8	1,363,272.3	1,206,352.7	104,340.8	996,938.9	23,436,525.8					
2015	753,329.7	3,254,339.0	3,727,326.7	64,553.6	15,807,127.5	1,472,816.5	1,643,062.3	531,390.3	1,205,745.3	28,459,690.9					
2016	696,753.8	2,941,613.8	4,058,080.8	109,644.4	16,917,589.9	1,546,301.9	1,339,801.8	329,149.1	1,518,670.1	29,457,605.7					
2017	865,607.2	3,276,960.8	5,594,444.1	87,635.7	17,201,346.7	2,084,935.9	1,359,611.9	261,080.6	1,735,929.7	32,467,552.6					
2018	909,570.2	2,890,138.0	4,993,556.3	52,883.9	17,891,437.7	2,007,584.4	1,857,754.5	347,459.7	1,898,147.8	32,848,512.5					
2019	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,558.4	501,205.4	2,118,896.2	36,300,615.5					
2017-Mar	643,829.1	2,844,653.3	4,635,350.5	51,691.4	17,029,627.2	1,870,648.5	1,156,214.5	286,931.1	1,587,115.0	30,106,060.7					
Jun	733,526.8	2,893,103.9	5,221,839.9	71,607.7	17,268,985.2	1,865,435.0	1,275,346.9	272,049.9	1,641,196.1	31,243,091.5					
Sep	666,779.5	3,023,926.2	5,299,718.6	73,712.9	17,175,677.3	1,979,607.7	1,157,815.7	298,586.9	1,690,335.4	31,366,160.2					
Dec	865,607.2	3,276,960.8	5,594,444.1	87,635.7	17,201,346.7	2,084,935.9	1,359,611.9	261,080.6	1,735,929.7	32,467,552.6					
2018-Mar	729,389.9	3,232,224.2	5,545,175.9	96,363.6	17,057,821.4	2,273,938.5	1,563,686.7	207,988.0	1,811,955.1	32,518,543.3					
Jun	712,956.3	3,151,151.2	5,370,807.5	117,871.6	17,771,334.3	2,203,321.4	1,667,866.7	202,338.0	1,837,619.6	33,035,266.6					
Sep	761,987.1	2,722,682.1	5,300,745.4	54,704.7	17,694,965.3	1,978,103.0	1,640,037.3	522,959.7	1,892,905.4	32,569,090.0					
Dec	909,570.2	2,890,138.0	4,993,556.3	52,883.9	17,891,437.7	2,007,584.4	1,857,754.5	347,459.7	1,898,147.8	32,848,512.5					
2019-Mar	827,568.1	2,561,773.0	4,995,752.8	59,168.2	18,833,113.9	2,317,580.1	1,862,153.4	523,121.4	1,943,676.3	33,923,907.2					
Jun	823,335.5	3,517,553.9	5,276,896.7	72,555.5	19,157,611.3	2,227,276.7	1,772,381.3	791,059.8	1,976,676.1	35,615,346.7					
Sep	942,768.9	2,706,425.0	5,162,192.3	82,091.6	19,731,293.5	2,201,792.3	2,112,375.0	583,885.5	2,019,254.0	35,542,078.3					
Dec	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,558.4	501,205.4	2,118,896.2	36,300,615.5					
2020-Jan	943,685.8	2,481,760.6	5,323,870.5	103,744.0	20,440,214.7	2,436,275.2	1,854,087.2	532,946.5	2,129,332.3	36,245,916.6					
Feb	860,430.9	2,640,565.3	5,337,411.8	98,192.8	20,519,765.5	2,467,492.6	1,807,612.0	524,416.6	2,130,444.9	36,386,332.4					
Mar ^P	927,831.4	2,298,646.3	5,414,490.4	101,423.2	20,503,871.9	2,292,095.2	1,774,061.0	566,532.9	2,341,219.9	36,220,172.2					

Source: Banks and Bank of Tanzania computations

Note: * includes Treasury bills and Treasury bonds; and p denotes provisional data

Table 3.7: Commercial Banks Liabilities

End of period	Millions of TZS									
	Domestic liabilities					Foreign liabilities				
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Due to foreign banks	Due to other	Capital and reserves	Total		
2014	15,195,922.5	0.0	941,622.7	3,213,162.8	618,950.5	520,667.1	2,946,200.2	23,436,525.8		
2015	18,160,733.2	0.0	1,174,128.5	3,863,587.6	558,479.4	900,113.3	3,802,648.9	28,459,690.9		
2016	18,188,706.3	1.0	1,466,395.4	3,730,391.4	413,906.8	1,350,132.3	4,308,072.5	29,457,605.7		
2017	19,824,561.1	8,501.0	1,749,055.4	4,015,889.9	381,117.4	1,793,347.0	4,695,080.8	32,467,552.6		
2018	20,562,827.0	106,750.0	1,646,188.6	3,540,200.2	473,485.7	1,794,250.1	4,724,810.8	32,848,512.5		
2019	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	5,046,685.3	36,300,615.5		
2017-Mar	18,247,681.2	6,001.0	1,630,963.0	3,948,410.8	445,401.1	1,437,364.1	4,390,239.4	30,106,060.7		
Jun	19,419,314.6	3,986.6	1,522,238.8	3,896,728.2	449,313.5	1,541,781.2	4,409,728.6	31,243,091.5		
Sep	18,887,101.5	8,501.0	1,845,891.7	3,703,974.6	435,249.8	1,926,939.7	4,558,501.9	31,366,160.2		
Dec	19,824,561.1	8,501.0	1,749,055.4	4,015,889.9	381,117.4	1,793,347.0	4,695,080.8	32,467,552.6		
2018-Mar	19,571,499.0	8,501.0	1,874,493.0	4,328,433.3	342,307.4	1,697,408.0	4,695,901.5	32,518,543.3		
Jun	19,891,442.4	9,612.9	1,871,154.8	4,454,972.5	377,298.9	1,771,097.5	4,659,687.5	33,035,266.6		
Sep	20,040,729.6	85,998.1	1,631,082.1	4,039,403.6	507,999.6	1,519,774.3	4,744,460.4	32,569,447.6		
Dec	20,562,827.0	106,750.0	1,646,188.6	3,540,200.2	473,485.7	1,794,250.1	4,724,810.8	32,848,512.5		
2019-Mar	20,525,039.9	66,945.0	1,327,065.1	5,213,825.5	420,239.6	1,638,831.4	4,731,960.7	33,923,907.2		
Jun	21,406,863.8	76,476.5	1,199,753.7	5,971,380.1	474,405.6	1,695,061.4	4,791,405.6	35,615,346.7		
Sep	21,385,372.3	59,550.0	1,034,997.0	5,844,938.7	424,708.5	1,870,126.3	4,922,385.3	35,542,078.3		
Dec	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	5,046,685.3	36,300,615.5		
2020-Jan	21,654,022.7	93,890.5	946,476.8	5,949,791.4	417,136.8	2,132,480.1	5,052,118.3	36,245,916.6		
Feb	22,017,330.9	79,862.5	984,583.7	5,836,772.0	386,605.0	1,995,987.8	5,085,190.5	36,386,332.4		
Mar ^P	21,881,031.5	85,677.1	1,058,945.1	5,960,321.4	392,593.3	1,688,616.1	5,152,987.7	36,220,172.2		

Source: Banks and Bank of Tanzania computations

Note: p denotes provisional data

3.0. Money and Banking

Table 3.8: Commercial Banks Domestic Assets

Millions of TZS

End of period	Bank of Tanzania	Other financial corporation	Central government	Public non-financial corporations	State and local government	Private sector	Other assets	Total
2014	3,034,638.5	498,356.3	4,105,573.3	839,926.5	83,110.1	10,925,464.1	2,638,763.4	22,125,832.2
2015	4,007,668.7	596,052.8	4,011,058.2	1,059,716.1	48,825.4	13,654,275.2	2,907,642.0	26,285,238.3
2016	3,638,367.6	497,251.5	4,190,516.1	1,229,992.1	66,672.1	14,693,432.7	3,472,422.8	27,788,654.8
2017	4,142,568.1	479,758.2	5,735,958.7	809,345.2	76,356.3	15,420,368.1	4,182,505.6	30,846,860.2
2018	3,799,708.2	654,653.9	5,089,523.4	594,853.4	84,941.3	16,300,873.2	4,118,744.9	30,643,298.3
2019	3,693,505.5	729,369.6	5,520,352.8	1,236,331.7	77,716.7	17,510,696.4	5,092,879.0	33,860,851.7
2017-Mar	3,488,482.4	567,977.2	4,761,974.7	1,115,116.8	39,248.9	14,777,415.7	3,912,699.2	28,662,915.0
Jun	3,626,630.7	605,542.1	5,353,774.5	830,132.0	39,655.8	15,278,727.4	3,961,232.1	29,695,694.6
Sep	3,690,705.7	587,328.6	5,430,813.0	843,026.6	75,538.3	15,132,392.9	4,149,952.6	29,909,757.7
Dec	4,142,568.1	479,758.2	5,735,958.7	809,345.2	76,356.3	15,420,368.1	4,182,505.6	30,846,860.2
2018-Mar	3,961,614.0	553,428.2	5,662,708.2	770,865.2	76,322.5	15,313,985.4	4,407,944.9	30,746,868.5
Jun	3,864,107.5	540,333.1	5,462,405.8	763,648.7	89,985.0	16,052,310.8	4,392,271.0	31,165,061.8
Sep	3,484,552.8	1,178,693.5	5,378,545.4	1,168,534.0	84,282.7	15,054,475.4	4,057,384.4	30,406,468.2
Dec	3,799,708.2	654,653.9	5,089,523.4	594,853.4	84,941.3	16,300,873.2	4,118,744.9	30,643,298.3
2019-Mar	3,389,341.1	896,273.4	5,180,387.5	550,614.4	86,010.3	16,809,434.8	4,626,570.8	31,538,632.4
Jun	4,340,889.4	972,549.5	5,462,987.4	526,811.8	56,800.7	17,169,006.0	4,522,860.8	33,051,905.7
Sep	3,649,193.9	895,778.9	5,512,057.9	442,000.1	85,263.7	17,644,698.6	4,616,824.7	32,845,817.7
Dec	3,693,505.5	729,369.6	5,520,352.8	1,236,331.7	77,716.7	17,510,696.4	5,092,879.0	33,860,851.7
2020-Jan	3,425,446.4	802,380.9	5,670,936.4	1,101,142.0	83,154.5	17,684,367.8	5,091,454.9	33,858,883.0
Feb	3,500,996.3	805,064.7	5,674,718.9	1,097,802.2	82,617.2	17,779,784.0	5,113,320.6	34,054,303.8
Mar ^P	3,226,477.7	797,223.6	5,750,269.4	1,084,925.8	83,433.5	17,892,764.3	5,044,484.1	33,879,578.3

Source: Banks and Bank of Tanzania computations

Note: p denotes provisional data

3.0. Money and Banking

Table 3.9: Commercial Banks Domestic Lending and Holding of Securities

End of period	Domestic lending										Securities	
	Loans to the central bank (Repos)	Loans to other depository corporations	Loans to other financial corporations	Loans central government	Loans state and local government	Loans public non-financial corporations	Loans other non-financial corporations	Loans to other resident sectors	Loans to non-residents	Total	Lending to deposit ratio	
2014	0.0	428,087.4	389,381.3	190,214.7	83,110.1	839,880.0	6,329,950.8	4,505,434.6	103,752.3	12,869,811.1	75.6	3,913,908.7
2015	0.0	425,755.9	453,104.0	283,731.4	48,825.4	1,059,669.7	7,794,112.7	5,741,928.4	530,638.0	16,337,765.5	81.4	3,727,326.7
2016	0.0	629,310.6	317,480.7	132,435.3	66,672.1	1,229,946.4	8,767,305.3	5,774,439.6	328,394.1	17,245,984.1	87.3	4,058,080.8
2017	0.0	634,245.8	255,045.6	141,514.6	76,356.3	809,299.0	9,194,921.0	6,089,964.5	260,173.3	17,461,520.0	81.9	5,594,444.1
2018	0.0	445,876.5	429,616.1	95,967.1	84,941.3	594,807.4	9,519,421.0	6,720,808.3	346,552.1	18,237,989.8	82.6	4,993,556.3
2019	0.0	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,069,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8	5,160,470.1
2017-Mar	0.0	713,710.7	351,389.2	126,624.2	39,248.9	1,115,071.1	8,855,978.3	5,827,604.8	286,041.3	17,315,668.6	86.9	4,635,350.5
Jun	0.0	762,344.0	346,983.8	131,934.6	39,655.8	830,085.7	9,140,424.3	6,017,556.9	271,157.1	17,540,142.3	84.1	5,221,839.9
Sep	0.0	782,056.6	341,845.2	131,094.4	75,538.3	842,980.4	9,075,316.2	5,926,846.4	297,689.7	17,473,366.9	86.1	5,299,718.6
Dec	0.0	634,245.8	255,045.6	141,514.6	76,356.3	809,299.0	9,194,921.0	6,089,964.5	260,173.3	17,461,520.0	81.9	5,594,444.1
2018-Mar	0.0	649,843.6	273,672.0	117,532.3	76,322.5	770,319.0	8,733,597.5	6,436,534.6	207,072.6	17,264,894.0	81.4	5,545,175.9
Jun	0.0	695,704.6	238,619.6	91,598.3	89,985.0	763,102.6	8,993,993.9	6,898,330.3	201,432.7	17,972,767.0	83.2	5,370,807.5
Sep	0.0	492,313.7	902,866.3	77,800.0	84,282.7	1,168,487.9	8,428,127.0	6,541,178.4	522,053.0	18,217,109.0	85.0	5,300,745.4
Dec	0.0	445,876.5	429,616.1	95,967.1	84,941.3	594,807.4	9,519,421.0	6,720,808.3	346,552.1	18,237,989.8	82.6	4,993,556.3
2019-Mar	0.0	633,351.5	679,094.8	184,634.8	86,010.3	550,614.4	9,591,911.7	7,107,496.4	505,687.5	19,338,801.4	86.2	4,984,713.4
Jun	0.0	644,240.3	689,265.9	186,090.6	56,800.7	526,765.7	9,902,745.0	7,151,703.1	776,697.3	19,934,308.6	85.3	5,266,960.1
Sep	0.0	699,694.3	628,385.8	349,865.5	85,263.7	441,997.0	9,494,820.1	8,031,267.0	569,526.7	20,300,820.2	87.4	5,152,254.0
Dec	0.0	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,069,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8	5,160,470.1
2020-Jan	0.0	816,373.5	527,238.6	347,065.9	83,154.5	1,101,142.0	9,259,679.2	8,305,560.9	518,373.6	20,958,588.3	88.9	5,314,991.9
Feb	0.0	821,018.3	519,296.7	337,307.1	82,617.2	1,097,802.2	9,416,495.7	8,245,228.4	509,867.7	21,029,633.2	87.9	5,328,510.0
Mar ^p	0.0	711,170.3	514,346.1	335,779.0	83,433.5	1,084,925.8	9,290,935.9	8,483,281.4	551,189.9	21,055,061.9	88.6	5,405,553.8

Source: Banks and Bank of Tanzania computations

Note: p denotes provisional data

3.0. Money and Banking

Table 3.10: Commercial Banks Domestic Lending by Economic Activity

End of period	Millions of TZS												Total						
	Agriculture, hunting and forest	Fishing	Financial intermediaries	Mining and quarrying	Manufacturing	Building and construction	Real estate and leasing	Mortgage	Transportation and communication	Trade	Tourism	Hotels and restaurants		Warehousing and storage	Electricity	Gas	Water	Education	Health
2014	1,085,552.2	36,558.4	310,711.6	166,275.2	1,386,236.9	660,147.8	556,748.3	0.0	925,723.9	2,652,057.0	129,478.1	436,101.1	18,589.5	440,936.5	185,807.7	4,257.2	409,422.3	78,742.1	2,628,413.8
2015	1,206,262.1	43,515.8	404,605.8	275,233.3	1,695,767.4	741,401.0	729,423.8	0.0	1,231,805.7	3,077,683.0	176,626.3	514,642.0	20,645.5	439,801.0	342,376.6	15,398.4	514,186.7	123,325.3	3,551,944.6
2016	1,131,885.4	48,400.1	388,745.2	328,620.4	1,627,766.0	740,726.8	867,611.2	0.0	1,180,904.6	3,349,328.7	198,482.0	526,390.2	16,789.0	429,919.2	459,273.3	14,780.6	593,996.8	113,503.7	3,987,980.0
2017	1,154,934.3	64,603.9	292,127.7	292,647.1	1,777,572.5	837,159.1	825,464.0	0.0	975,551.5	3,306,914.0	176,349.3	594,967.8	11,251.8	335,175.4	266,965.0	18,334.3	454,809.4	128,850.2	4,712,791.7
2018	972,237.7	74,022.3	172,925.5	375,188.4	2,087,896.2	643,251.8	864,896.6	317,809.5	918,004.9	3,228,853.0	138,766.1	587,287.5	23,712.9	358,122.0	388,152.0	27,276.4	223,823.9	63,080.6	5,650,775.0
2019	1,829,409.1	55,827.5	201,715.5	424,546.9	2,070,758.9	1,109,990.8	811,901.3	417,122.7	1,052,424.6	3,375,121.9	143,860.0	533,944.1	12,635.1	182,602.1	355,656.3	30,019.2	252,166.6	75,340.7	6,141,920.3
2018-Mar	1,067,099.2	56,486.7	245,943.9	333,878.0	1,769,716.1	822,380.8	852,521.8	0.0	905,600.8	3,343,101.5	175,246.0	610,560.8	11,084.6	296,430.6	280,337.4	16,983.0	214,352.6	54,907.2	5,006,523.7
Jun	1,136,612.9	68,619.7	181,925.0	360,602.4	1,777,041.8	811,855.5	910,645.8	0.0	987,646.9	3,431,595.5	148,814.5	608,875.1	10,965.3	384,129.5	305,219.5	16,688.4	215,188.6	80,275.8	5,297,396.3
Sep	1,007,301.5	69,620.2	193,699.4	379,854.1	1,892,606.0	647,548.5	905,267.9	394,307.1	936,015.3	3,249,712.3	143,598.0	581,188.5	23,997.9	393,320.5	332,732.8	33,255.6	221,003.3	79,524.4	5,372,945.3
Dec	972,237.7	74,022.3	172,925.5	375,188.4	2,087,896.2	643,251.8	864,896.6	317,809.5	918,004.9	3,228,853.0	138,766.1	587,287.5	23,712.9	358,122.0	388,152.0	27,276.4	223,823.9	63,080.6	5,650,775.0
2019-Mar	1,547,751.9	47,599.9	218,646.7	459,254.6	2,084,241.9	804,767.9	862,184.8	387,993.8	945,051.9	3,264,272.9	134,477.4	566,523.3	14,896.2	274,787.0	392,500.2	27,554.0	235,723.4	61,687.2	5,613,393.0
Jun	1,591,472.8	47,829.2	196,887.0	462,915.0	2,034,989.5	811,191.2	826,144.9	324,503.9	942,942.0	3,288,932.9	134,917.6	540,703.2	13,573.8	226,263.7	362,820.6	26,309.8	233,730.3	70,704.4	5,992,958.1
Sep	1,686,227.1	50,372.2	215,868.7	551,160.6	1,949,849.1	1,053,557.2	817,217.6	333,200.4	941,420.9	3,240,641.0	132,335.3	512,896.2	13,517.4	188,685.2	369,560.8	30,016.7	235,779.5	79,350.0	6,190,400.1
Dec	1,829,409.1	55,827.5	201,715.5	424,546.9	2,070,758.9	1,109,990.8	811,901.3	417,122.7	1,052,424.6	3,375,121.9	143,860.0	533,944.1	12,635.1	182,602.1	355,656.3	30,019.2	252,166.6	75,340.7	6,141,920.3
2020-Jan	1,802,607.1	51,705.2	256,528.8	421,294.9	2,093,326.0	1,116,695.5	814,538.9	345,988.9	1,059,931.9	3,457,858.3	142,241.9	520,412.3	12,863.6	184,649.8	382,344.0	27,465.3	238,907.9	73,579.2	6,280,885.3
Feb	1,788,195.7	53,655.3	259,240.7	420,666.9	2,014,633.1	1,127,106.6	820,645.9	338,885.7	1,082,791.8	3,422,334.2	148,137.0	520,382.3	12,229.2	181,527.7	415,171.9	30,527.6	238,002.5	73,354.7	6,380,555.3
Mar ^p	1,779,234.3	51,987.3	254,518.6	435,335.0	2,079,432.7	1,151,015.5	726,089.4	337,041.4	1,070,511.0	3,429,319.7	152,231.5	514,984.0	12,502.4	125,006.3	460,511.8	19,344.1	243,931.7	79,001.3	6,498,654.8

Percent of Total

End of period	Percent of Total												Total						
	Agriculture, hunting and forest	Fishing	Financial intermediaries	Mining and quarrying	Manufacturing	Building and construction	Real estate and leasing	Mortgage	Transportation and communication	Trade	Tourism	Hotels and restaurants		Warehousing and storage	Electricity	Gas	Water	Education	Health
2014	9.0	0.3	2.6	1.4	11.4	5.5	4.6	0.0	7.6	21.9	1.1	3.6	0.2	3.6	1.5	0.0	3.4	0.7	21.7
2015	8.0	0.3	2.7	1.8	11.2	4.9	4.8	0.0	8.2	20.4	1.2	3.4	0.1	2.9	2.3	0.1	3.4	0.8	23.5
2016	7.1	0.3	2.4	2.1	10.2	4.6	5.4	0.0	7.4	20.9	1.2	3.3	0.1	2.7	2.9	0.1	3.7	0.7	24.9
2017	7.0	0.4	1.8	1.7	9.8	4.8	4.6	0.0	5.8	19.5	0.8	3.3	0.1	2.1	1.5	0.1	2.8	0.7	33.1
2018	5.7	0.4	1.0	2.2	12.2	3.8	5.1	1.9	5.4	18.9	0.8	3.4	0.1	2.1	2.3	0.2	1.3	0.4	33.0
2019	9.6	0.3	1.1	2.2	10.9	5.8	4.3	2.2	5.5	17.7	0.8	2.8	0.1	1.0	1.9	0.2	1.3	0.4	32.2
2018-Mar	6.6	0.4	1.5	2.1	11.0	5.1	5.3	0.0	5.6	20.8	1.1	3.8	0.1	1.8	1.7	0.1	1.3	0.3	31.2
Jun	6.8	0.4	1.1	2.2	10.6	4.9	5.4	0.0	5.9	20.5	0.9	3.6	0.1	2.3	1.8	0.1	1.3	0.5	31.7
Sep	6.0	0.4	1.1	2.3	11.2	3.8	5.4	2.3	5.6	19.3	0.9	3.4	0.1	2.3	2.0	0.2	1.3	0.5	31.9
Dec	5.7	0.4	1.0	2.2	12.2	3.8	5.1	1.9	5.4	18.9	0.8	3.4	0.1	2.1	2.3	0.2	1.3	0.4	33.0
2019-Mar	8.6	0.3	1.2	2.6	11.6	4.5	4.8	2.2	5.3	18.2	0.7	3.2	0.1	1.5	2.2	0.2	1.3	0.3	31.3
Jun	8.8	0.3	1.1	2.6	11.2	4.5	4.6	1.8	5.2	18.1	0.7	3.0	0.1	1.2	2.0	0.1	1.3	0.4	33.1
Sep	9.1	0.3	1.2	3.0	10.5	5.7	4.4	1.8	5.1	17.4	0.7	2.8	0.1	1.0	2.0	0.2	1.3	0.4	33.3
Dec	9.6	0.3	1.1	2.2	10.9	5.8	4.3	2.2	5.5	17.7	0.8	2.8	0.1	1.0	1.9	0.2	1.3	0.4	32.2
2020-Mar ^p	9.2	0.3	1.3	2.2	10.7	5.9	3.7	1.7	5.5	17.7	0.8	2.7	0.1	0.6	2.4	0.1	1.3	0.4	33.5

Source: Banks and Bank of Tanzania computations

Note: p denotes provisional data

3.0. Money and Banking

Table 3.11: Commercial Banks Deposits

Millions of TZS

End of period											of which		
	Central Government	State and local government	Other financial corporations	Public non-financial corporations	Other non-financial corporations	Other residents	Other depository corporations	Deposits of non-residents	Total	deposits in national currency	Other deposits in national currency*	Foreign currency deposits	
2014	808,422.1	379,796.5	1,351,803.3	577,737.5	310,323.3	12,576,262.0	406,833.5	618,950.5	17,030,128.7	5,657,524.5	5,627,920.1	5,744,684.1	
2015	856,925.4	423,966.8	1,444,182.1	720,606.3	253,563.6	15,318,414.5	490,131.4	558,479.4	20,066,269.4	6,511,814.5	6,167,666.1	7,386,788.8	
2016	577,788.9	478,711.3	1,578,544.3	456,829.7	249,859.1	15,424,761.8	576,800.7	413,906.8	19,757,202.7	6,655,153.1	6,473,659.1	6,628,390.4	
2017	560,520.3	503,797.4	1,587,087.1	427,910.7	255,090.7	17,050,675.2	551,932.1	381,117.4	21,318,130.8	7,333,191.1	7,153,062.1	6,831,877.6	
2018	358,472.4	244,120.1	1,346,079.4	766,159.5	316,584.2	17,889,883.8	689,758.9	473,485.7	22,084,544.1	7,678,712.3	7,204,236.7	7,201,595.0	
2019	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1	
2017-Mar	649,210.8	519,664.5	1,548,129.8	466,795.6	281,874.1	15,431,217.2	586,002.4	445,401.1	19,928,295.6	6,524,641.0	6,616,726.5	6,786,928.1	
Jun	496,019.9	481,634.0	1,770,195.2	527,981.6	253,948.9	16,385,554.9	489,296.6	449,313.5	20,853,944.6	7,279,646.5	6,743,784.1	6,830,514.0	
Sep	435,922.4	459,611.5	1,647,478.2	427,965.9	489,824.0	15,862,221.9	542,196.0	435,249.8	20,300,469.7	6,719,561.4	6,947,564.0	6,633,344.3	
Dec	560,520.3	503,797.4	1,587,087.1	427,910.7	255,090.7	17,050,675.2	551,932.1	381,117.4	21,318,130.8	7,333,191.1	7,153,062.1	6,831,877.6	
2018-Mar	623,850.0	390,257.9	1,677,038.4	442,137.3	282,621.8	16,779,443.6	682,790.6	342,307.4	21,220,447.0	7,543,693.9	6,909,939.7	6,766,813.4	
Jun	560,111.0	399,045.7	1,528,580.9	489,416.2	281,654.7	17,192,745.0	764,775.1	377,298.9	21,593,627.4	7,701,646.1	7,008,861.7	6,883,119.6	
Sep	341,211.5	286,651.7	1,373,382.1	1,188,680.8	249,032.7	16,942,982.3	533,825.8	507,999.6	21,423,766.5	7,434,091.9	6,968,423.4	7,021,251.2	
Dec	358,472.4	244,120.1	1,346,079.4	766,159.5	316,584.2	17,889,883.8	689,758.9	473,485.7	22,084,544.1	7,678,712.3	7,204,236.7	7,201,595.0	
2019-Mar	866,864.7	275,484.0	1,511,513.3	614,185.7	314,762.9	17,809,093.9	618,738.9	420,239.6	22,430,883.1	7,602,406.8	7,802,253.9	7,026,222.5	
Jun	899,590.3	305,643.2	1,449,800.9	667,630.6	278,476.7	18,705,312.4	589,890.1	474,405.6	23,970,749.8	8,950,253.7	7,880,868.1	6,539,627.9	
Sep	853,534.9	232,178.4	1,337,995.5	520,058.0	237,485.6	19,057,654.7	557,428.7	424,708.5	23,221,044.4	8,002,958.0	8,251,834.2	6,966,252.3	
Dec	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1	
2020-Jan	992,210.7	272,388.9	1,452,873.7	624,929.4	312,196.7	18,991,633.9	518,910.3	417,136.8	23,582,280.5	8,591,293.0	8,298,315.2	6,692,672.3	
Feb	1,009,747.3	249,223.6	1,543,089.3	923,456.6	317,351.1	18,984,210.4	504,175.0	386,605.0	23,917,858.2	8,635,165.8	8,418,547.3	6,864,145.1	
Mar ^P	967,362.0	223,901.9	1,712,368.9	578,575.0	304,395.2	19,061,790.5	529,924.5	392,593.3	23,770,911.3	8,283,765.1	8,533,758.9	6,953,387.3	

Source: Bank of Tanzania

Note: *Other deposits include time and saving deposits; and p denotes provisional data

3.0. Money and Banking

Table 3.12: Interest Rates Structure, Weighted Average

	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19 ^r	Jan-20	Feb-20	Mar-20 ^p
Percent													
A: Domestic currency													
1 Interbank cash market rates													
Overnight	5.27	5.20	5.32	5.47	5.04	4.63	5.15	4.28	4.68	3.63	3.90	3.99	4.40
2 to 7 days	5.82	5.81	5.79	5.77	5.38	4.91	5.41	5.21	5.05	4.91	4.91	4.88	5.22
8 to 14 days	6.34	6.42	6.24	6.21	5.56	5.38	5.58	5.43	5.23	5.02	5.41	5.59	5.62
15 to 30 days	6.95	7.25	7.24	6.89	5.52	5.82	5.76	5.99	5.47	5.54	5.21	5.59	5.29
31 to 60 days	6.67	7.00	7.30	7.75	6.12	6.33	6.09	5.29	6.15	6.15	7.18	7.35	6.85
61 to 90 days	8.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	5.00	6.50	6.50	6.00	6.00
91 to 180 days	15.00	15.00	15.00	15.00	15.00	15.00	15.00	8.50	6.34	6.34	7.25	8.70	8.70
181 and above	12.94	12.94	12.94	12.94	11.00	11.00	11.00	10.00	7.33	7.33	7.33	7.33	7.33
Overall interbank cash market rate	5.59	5.54	5.60	5.69	5.42	4.91	5.37	5.22	5.18	4.59	4.79	4.20	5.14
2 Lombard rate	7.91	7.79	7.97	8.20	7.57	6.95	7.73	6.75	7.02	6.75	6.75	6.75	6.75
3 REPO rate	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
4 Reverse repo rate	5.66	5.12	5.09	5.25	5.79	5.41	5.52	5.59	5.88	5.89	6.93	7.26	7.49
5 Treasury bills rates													
35 days	3.27	3.42	3.50	3.64	3.80	3.69	3.55	3.56	3.56	3.58	2.80	2.80	2.98
91 days	3.85	4.09	4.14	4.33	4.39	4.36	4.53	4.43	4.30	4.40	3.50	3.49	3.48
182 days	5.17	5.26	5.14	5.16	5.24	5.18	5.19	4.82	4.57	4.53	4.23	4.28	4.26
364 days	9.15	9.06	9.06	9.04	8.31	7.70	7.09	6.46	6.10	5.91	5.91	5.77	5.27
Overall treasury bills rate	8.67	8.20	8.58	8.69	8.18	7.65	7.05	6.40	5.98	5.81	5.64	5.72	5.25
6 Treasury bonds rates													
2-years	11.39	11.97	11.97	11.97	11.97	11.08	11.08	11.08	11.08	11.08	10.26	10.26	8.34
5-years	12.71	12.71	12.96	12.96	12.96	12.96	12.96	11.95	11.95	11.95	11.95	11.95	11.95
7-years	13.23	13.23	13.23	13.23	13.23	13.23	13.23	12.89	12.89	12.89	12.89	12.89	12.89
10-years	15.11	15.11	15.11	15.70	15.12	15.16	15.16	15.16	14.52	14.52	14.53	14.53	12.90
15-years	15.62	15.62	15.62	15.74	15.67	15.67	15.37	15.37	15.37	15.24	15.24	14.54	14.54
20-years	17.45	17.45	17.39	17.39	17.42	17.42	17.34	17.34	17.09	16.76	16.76	16.30	16.30
6 Discount rate	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
7 Savings deposit rate	2.59	2.46	2.45	2.44	2.47	2.37	2.44	2.33	2.34	2.32	2.29	2.27	2.30
8 Overall time deposits rate	7.64	7.03	7.35	7.43	7.34	7.03	7.45	7.30	6.97	6.79	6.89	6.87	6.83
1 month	9.16	8.12	8.64	8.58	8.28	8.19	7.46	8.24	8.59	7.97	7.27	9.09	8.73
2 months	8.26	7.46	7.15	7.44	7.72	5.04	8.28	8.43	7.52	5.05	6.91	5.01	7.41
3 months	8.01	6.99	7.28	7.63	6.80	7.68	8.14	6.62	4.75	7.93	5.78	6.44	6.45
6 months	8.03	7.70	7.99	8.30	8.46	8.04	8.35	7.91	7.28	6.73	7.54	7.96	8.06
12 months	9.00	7.92	8.74	9.05	9.07	8.87	8.67	8.84	9.38	8.90	9.27	8.60	8.10
24 months	9.53	9.73	9.86	9.78	9.76	9.84	9.84	9.73	9.96	9.85	10.23	9.79	7.84
9 Negotiated deposit rate	8.84	9.15	8.65	8.84	8.69	8.98	8.83	8.92	9.06	9.08	9.51	9.50	9.41
10 Overall lending rate	17.23	17.24	17.20	16.86	16.87	16.77	17.00	16.77	16.94	16.76	16.81	16.84	16.78
Short-term (up to 1year)	17.47	16.94	17.07	16.43	16.25	16.34	16.42	16.71	16.90	16.28	15.51	15.84	15.83
Medium-term (1-2 years)	17.80	18.31	18.24	18.17	18.34	18.23	18.38	18.00	18.38	18.67	18.65	18.73	18.30
Medium-term (2-3 years)	18.98	17.97	17.82	17.56	17.41	17.49	17.62	17.48	17.55	17.71	17.92	17.85	17.52
Long-term (3-5 years)	16.84	16.70	17.13	16.58	16.69	16.60	16.62	16.31	16.58	15.85	16.51	16.39	16.30
Term Loans (over 5 years)	15.06	16.27	15.77	15.58	15.65	15.20	15.94	15.37	15.29	15.29	15.45	15.42	15.94
11 Negotiated lending rate	14.62	14.61	15.27	14.41	14.38	14.31	14.09	14.44	13.62	14.00	13.19	13.26	13.32
B: Foreign currency													
1 Deposits rates													
Savings deposits rate	1.72	1.76	1.75	2.11	2.62	2.67	2.75	2.64	2.62	2.71	2.55	2.62	2.64
Overall time deposits rate	3.07	3.15	2.56	2.83	1.91	2.08	1.94	2.34	2.07	2.23	2.36	1.86	1.80
1-months	2.67	2.80	1.63	1.92	1.53	2.00	1.84	0.89	0.97	1.26	1.31	1.46	1.00
2-months	2.95	3.26	2.80	3.42	2.18	2.87	2.24	1.68	3.34	1.95	2.59	1.13	1.09
3-months	3.51	3.74	2.27	2.92	2.20	1.78	1.75	3.31	1.63	3.79	2.43	1.37	1.21
6-months	3.10	2.85	2.76	2.41	1.40	1.64	1.83	3.52	2.06	1.67	2.28	2.23	2.54
12-months	3.11	3.08	3.36	3.46	2.25	2.12	2.03	2.28	2.37	2.50	3.20	3.13	3.14
2 Overall lending rate	7.57	7.46	8.20	8.05	8.02	7.52	7.30	7.27	7.70	6.94	6.17	6.40	6.76
Short-term (up to 1year)	8.23	8.17	8.51	7.93	7.58	7.54	7.43	7.34	7.53	7.28	6.31	7.10	7.48
Medium-term (1-2 years)	5.91	5.39	8.41	8.39	8.56	8.61	8.63	8.64	7.98	7.99	5.03	5.11	6.63
Medium-term (2-3 years)	7.79	7.85	7.71	7.63	8.27	8.32	8.33	8.32	7.70	7.71	5.99	5.96	6.28
Long-term (3-5 years)	8.03	8.03	8.36	8.32	7.71	7.71	7.37	7.31	7.31	7.16	7.29	7.64	8.11
Term Loans (over 5 years)	7.87	7.87	7.99	7.99	7.99	5.41	4.76	4.76	8.00	4.58	6.23	6.18	5.30

Source: Bank of Tanzania, banks and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1a: Annual Balance of Payments in US Dollar

	Millions of USD				
Item	2015	2016	2017	2018 ^r	2019 ^p
A. Current account	-4,477.4	-2,739.3	-1,827.1	-1,897.8	-1,161.1
Goods: exports f.o.b.	4,826.7	4,873.9	4,510.8	4,445.1	5,504.2
Traditional	699.5	932.4	1,021.8	674.6	834.6
Non-traditional	3,688.5	3,498.4	3,078.9	3,366.4	4,169.2
o/w: Gold	1,374.6	1,508.8	1,541.1	1,524.1	2,215.1
Unrecorded trade	438.8	443.1	410.1	404.1	500.4
Goods: imports f.o.b.	-9,843.1	-8,463.6	-7,551.7	-8,298.6	-8,600.0
Balance on goods	-5,016.3	-3,589.8	-3,041.0	-3,853.5	-3,095.9
Services: credit	3,412.4	3,599.3	3,831.9	4,014.7	4,280.6
Transport	1,024.9	1,053.6	1,141.0	1,227.5	1,355.5
Travel	1,902.0	2,131.6	2,250.3	2,449.4	2,604.5
Other	485.5	414.1	440.5	337.8	320.6
Services: debit	-2,629.1	-2,176.4	-2,039.9	-1,902.3	-1,761.7
Transport	-1,047.0	-893.7	-800.3	-592.9	-662.1
Travel	-1,195.3	-922.3	-807.3	-738.1	-651.1
Other	-386.8	-360.4	-432.3	-571.3	-448.5
Balance on services	783.3	1,422.9	1,792.0	2,112.3	2,518.9
Balance on goods and services	-4,233.1	-2,166.9	-1,249.0	-1,741.2	-577.0
Primary income: credit	110.3	98.5	125.3	155.9	212.4
o/w: Investment income	87.8	67.6	86.1	108.5	150.4
Compensation of employees	22.5	31.0	39.3	47.4	62.1
Primary income: debit	-834.6	-1,053.6	-1,105.4	-781.1	-1,215.1
o/w: Direct investment income	-550.0	-625.2	-700.0	-439.0	-790.2
Interest payments	-248.6	-379.9	-358.0	-302.1	-384.6
Compensation of employees	-33.2	-46.1	-45.0	-37.6	-37.9
Balance on primary income	-724.3	-955.1	-980.1	-625.2	-1,002.6
Balance on goods, services and primary income	-4,957.4	-3,122.0	-2,229.0	-2,366.4	-1,579.6
Secondary income: credit	560.1	452.7	485.2	535.8	474.9
Government	194.8	81.1	121.8	170.3	103.5
Financial corporations, nonfinancial corporations, households and NPISHs	365.3	371.6	363.4	365.5	371.4
o/w: Personal transfers	365.3	371.6	363.4	365.5	371.4
Secondary income: debit	-80.2	-70.0	-83.2	-67.3	-56.4
Balance on secondary income	479.9	382.7	402.0	468.5	418.5
B. Capital account	354.4	420.4	351.0	255.0	420.5
Capital transfers credit	354.4	420.4	351.0	255.0	420.5
General government	290.3	357.3	287.8	191.2	356.1
Other capital transfer (Investment grant)	290.3	357.3	287.8	185.2	356.1
Financial corporations, nonfinancial corporations, households and NPISHs	64.0	63.2	63.2	63.8	64.4
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0
Total, groups A plus B	-4,123.1	-2,318.9	-1,476.0	-1,642.8	-740.6
C. Financial account, excl. reserves and related items	-2,586.0	-1,734.9	-1,811.0	-1,668.2	-2,362.4
Direct investments	-1,506.0	-864.0	-937.7	-971.6	-990.6
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	1,506.0	864.0	937.7	971.6	990.6
Portfolio investment	-27.6	5.0	-2.9	3.7	-26.2
Other investment	-1,052.3	-875.8	-870.5	-700.3	-1,345.6
Assets	331.8	-129.1	-117.8	149.8	31.8
Loans (Deposit-taking corporations, except the central bank)	186.9	-95.8	-34.5	35.2	60.8
Currency and deposits	144.9	-33.3	-83.4	114.5	-34.9
Deposit-taking corporations, except the central bank	69.5	-150.1	-4.9	206.9	32.4
Other sectors	75.4	116.8	-78.5	-92.4	-67.3
Other assets	0.0	0.0	0.0	0.0	5.9
Liabilities	1,384.1	746.7	752.6	850.1	1,377.3
Trade credits	-0.1	0.2	9.7	21.4	-8.9
Loans	1,481.6	815.8	760.0	791.2	1,411.0
Monetary authority	0.0	0.0	0.0	0.0	0.0
General government	1,013.3	296.2	363.1	455.4	1,342.5
Drawings	1,232.8	768.5	895.0	1,161.9	2,117.8
Repayments	-219.5	-472.3	-531.9	-706.5	-775.3
Banks	97.3	209.2	176.1	-32.2	88.2
Other sectors	371.0	310.3	220.8	367.9	-19.7
Drawings	547.4	453.3	318.9	467.6	391.0
Repayments	-176.4	-142.9	-98.1	-99.7	-410.7
Currency and deposits	-97.5	-69.3	-17.1	37.6	-24.7
Total, groups A through C	-6,709.0	-4,053.7	-3,287.1	-3,311.0	-3,103.1
D. Net errors and omissions	1,338.0	889.5	1,283.1	-815.4	-1,041.8
Overall balance	-199.1	305.5	1,643.9	-790.0	587.0
E. Reserves and related items	-199.1	305.5	-1,643.9	790.0	-587.0
Reserve assets	-273.7	232.2	-1,598.7	871.9	-525.0
Use of Fund credit and loans	74.6	73.3	-70.9	-87.9	-62.0
Memorandum items:					
CAB/GDP	-12.2	-7.2	-4.3	-3.3	-1.9
CAB/GDP (excluding current official transfers)	-12.7	-7.4	-4.6	-3.6	-2.1
Gross official reserves	4,093.7	4,325.6	5,900.3	5,044.6	5,567.6
Months of imports	4.6	5.4	6.9	5.8	6.2
Months of imports (excluding FDI related imports)	4.9	5.9	7.5	6.3	6.5
Exchange rate, TZS/USD (end of period)	2,148.5	2,172.6	2,230.1	2,281.2	2,287.9
Exchange rate, TZS/USD (annual average)	1,985.4	2,177.1	2,228.9	2,264.1	2,288.6

Source: Bank of Tanzania, Tanzania Revenue Authority, banks and Bank of Tanzania computations

Note: NPISH denotes non-profit institutions serving households; HIPC, heavily indebted poor countries; MDRI, multilateral debt relief initiative; GDP, gross domestic product;

CAB, current account balance; FDI, foreign direct investment; r, revised data; p, provisional data; and o/w, of which

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1b: Quarterly Balance of Payments

Item	Millions of USD									
	Quarter ending					Quarter ending				
	Mar-18	Jun-18	Sep-18	Dec-18	Mar-19 ^a	June-19 ^a	Sep-19 ^a	Dec-19 ^a	Mar-20 ^a	
A. Current account	-541.6	-305.5	-550.3	-500.5	-278.4	-700.5	-299.5	106.1	-159.5	
Goods: exports f.o.b.	1,030.8	1,151.0	1,118.5	1,144.8	1,241.9	1,093.5	1,463.6	1,705.1	1,444.6	
Traditional	240.4	112.8	131.9	189.6	135.1	61.4	181.4	456.7	317.8	
Non-traditional	696.6	933.5	885.0	851.2	993.9	932.7	1,149.2	1,093.5	995.5	
o/w: Gold	336.3	392.6	378.2	417.0	497.9	451.7	571.6	693.8	606.9	
Unrecorded trade	93.7	104.6	101.7	104.1	112.9	99.4	133.1	155.0	131.3	
Goods: imports f.o.b.	-1,902.5	-1,869.1	-2,243.1	-2,283.9	-1,989.2	-2,074.5	-2,352.5	-2,183.8	-2,085.7	
Balance on goods	-871.7	-718.1	-1,124.6	-1,139.1	-747.3	-981.0	-888.9	-478.7	-641.1	
Services: credit	930.2	878.4	1,087.0	1,119.0	1,006.4	904.9	1,192.2	1,177.1	978.1	
Transportation	313.5	307.5	309.2	297.4	333.3	316.6	326.8	378.8	337.3	
Travel	522.2	517.5	683.3	726.3	585.1	511.5	786.6	721.3	580.0	
Other	94.5	53.4	94.4	95.4	88.0	76.8	78.8	77.0	60.8	
Services: debit	-505.3	-476.2	-475.9	-445.0	-396.5	-413.2	-454.6	-497.4	-454.2	
Transportation	-141.9	-143.1	-141.2	-166.7	-144.6	-173.2	-172.5	-171.8	-162.4	
Travel	-226.1	-186.8	-176.5	-148.7	-161.4	-146.8	-160.6	-182.3	-136.3	
Other	-137.3	-146.2	-158.2	-129.6	-90.4	-93.2	-121.4	-143.4	-155.5	
Balance on services	424.9	402.3	611.1	674.0	610.0	491.7	737.6	679.7	523.8	
Balance on goods and services	-446.8	-315.9	-513.5	-465.0	-137.4	-489.3	-151.2	200.9	-117.2	
Primary income: credit	34.1	35.3	39.8	46.7	55.5	45.7	50.5	60.7	50.2	
o/w: Investment income	24.0	25.5	28.0	31.0	40.3	30.1	34.9	45.1	39.2	
Compensation of employees	10.1	9.8	11.8	15.7	15.1	15.7	15.6	15.6	11.0	
Primary income: debit	-234.9	-180.8	-164.5	-200.8	-286.0	-337.1	-276.5	-315.5	-272.9	
o/w Direct investment income	-109.8	-109.8	-109.8	-109.8	-197.5	-197.5	-197.5	-197.5	-161.5	
Interest payments (scheduled)	-111.0	-62.3	-45.8	-83.0	-78.8	-129.5	-68.9	-107.5	-100.8	
Compensation of employees	-13.6	-8.2	-8.4	-7.5	-9.1	-9.5	-9.5	-9.8	-10.0	
Balance on primary income	-200.8	-145.5	-124.8	-154.1	-230.5	-291.4	-226.0	-254.7	-222.7	
Balance on goods, services and primary income	-647.6	-461.3	-638.3	-619.1	-367.9	-780.7	-377.2	-53.8	-340.0	
Secondary income: credit	127.2	172.2	104.8	131.5	104.9	94.3	96.5	179.2	192.7	
Government	36.6	80.5	13.3	39.8	14.1	1.0	3.6	84.9	113.2	
Financial corporations, non-financial corporations, households and NPISHs	90.6	91.7	91.5	91.8	90.8	93.3	93.0	94.3	79.5	
o/w: Personal transfers	90.6	91.7	91.5	91.8	90.8	93.3	93.0	94.3	79.5	
Secondary income: debit	-21.2	-16.3	-16.9	-12.9	-15.4	-14.1	-18.8	-19.3	-12.2	
Balance on secondary income	106.0	155.9	88.0	118.7	89.5	80.2	77.7	159.9	180.5	
B. Capital account	45.4	116.1	60.3	33.2	195.4	79.4	63.3	82.4	104.2	
Capital transfers: credit	45.4	116.1	60.3	33.2	195.4	79.4	63.3	82.4	104.2	
General government	29.6	100.3	44.2	17.1	179.3	63.3	47.2	66.3	84.1	
Other capital transfer (Investment grant)	29.6	94.3	44.2	17.1	179.3	63.3	47.2	66.3	84.1	
Debt forgiveness (including MDRI)	0.0	6.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Financial corporations, non-financial corporations, households and NPISHs	15.8	15.8	16.1	16.1	16.1	16.1	16.1	16.1	20.1	
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Total, Groups A plus B	-496.2	-189.3	-490.0	-467.3	-83.1	-621.1	-236.2	188.5	-55.3	
C. Financial account, excluding reserves and related items	-440.0	-631.5	-72.1	-524.5	-132.6	-696.9	-1,057.6	-481.2	-496.1	
Direct investments	-242.9	-242.9	-242.9	-242.9	-247.7	-247.7	-247.7	-247.7	-247.2	
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.0	
Direct investment in Tanzania	242.9	242.9	242.9	242.9	247.7	247.7	247.7	247.7	253.2	
Portfolio investment	-1.1	-8.2	24.7	-11.8	-25.1	-1.1	-0.1	0.1	2.4	
Other investment	-196.0	-380.4	146.0	-269.8	140.2	-448.2	-809.8	-233.6	-251.4	
Assets	48.2	7.0	174.9	-80.3	66.7	42.2	16.5	-99.5	-102.8	
Loans (Deposit-taking corporations, except the central bank)	-24.6	-3.2	140.3	-77.3	69.0	118.4	-90.5	-36.0	28.0	
Currency and deposits	72.7	10.2	34.6	-3.0	-2.3	-76.1	106.9	-63.4	-130.8	
Deposit-taking corporations, except the central bank	86.7	41.5	-15.7	94.4	-0.9	-39.5	148.4	-75.6	-72.8	
Other sectors	-14.0	-31.3	50.3	-97.4	-1.4	-36.7	-41.5	12.2	-58.0	
Other assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Liabilities	244.2	387.4	28.9	189.5	-73.5	490.4	826.3	134.1	148.6	
Trade credits	3.9	5.1	-5.8	18.1	-12.6	8.6	-1.6	-3.3	8.4	
Loans	258.7	368.7	-23.5	187.2	-37.8	458.1	849.1	141.5	150.7	
Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
General government	225.6	106.4	35.3	88.2	112.7	467.7	739.0	23.1	-105.6	
Drawings	479.3	262.2	163.9	256.6	302.3	645.3	910.3	259.9	140.2	
Repayments	-253.7	-155.8	-128.6	-168.4	-189.7	-177.6	-171.3	-236.8	-245.8	
Deposit-taking corporations, except the central bank	-53.1	14.6	-83.3	89.7	-90.1	16.2	78.1	84.0	-160.4	
Other sectors	86.2	247.8	24.6	9.3	-60.3	-25.8	32.0	34.4	416.7	
Drawings	133.1	257.9	58.0	18.6	86.3	19.3	88.3	197.1	558.7	
Repayments	-46.9	-10.1	-33.4	-9.3	-146.6	-45.1	-56.3	-162.7	-142.0	
Currency and deposits	-18.4	13.6	58.2	-15.8	-23.1	23.8	-21.2	-4.1	-10.5	
Total, Groups A through C	-936.2	-820.8	-562.2	-991.8	-215.7	-1,318.1	-1,293.8	-292.7	-551.4	
D. Net errors and omissions	-399.5	-322.5	350.2	-437.5	-370.0	-298.1	138.5	-499.8	-577.3	
Overall balance	-455.7	119.6	-67.7	-380.3	-320.4	-222.3	959.9	169.9	-136.5	
E. Reserves and related items	-455.7	119.6	-67.7	-380.3	-320.4	-222.3	959.9	169.9	-136.5	
Reserve assets	-463.3	82.8	-80.3	-411.1	-332.1	-252.6	947.5	162.3	-148.3	
Use of Fund credit and loans	7.7	36.8	12.6	30.8	11.7	30.3	12.4	7.6	11.8	
Memorandum items										
Gross official reserves, end of period	5,411.0	5,483.9	5,437.1	5,044.6	4,681.7	4,432.6	5,400.8	5,567.6	5,411.3	
Months of imports	6.7	7.0	6.0	5.5	5.9	5.3	5.8	6.2	6.4	
Net international reserves, end of period	5,226.8	5,335.9	5,299.9	4,937.9	4,583.0	4,364.8	5,344.5	5,516.9	5,376.3	
Change in net international reserves	-474.3	109.1	-36.0	-361.9	-354.9	-218.2	978.8	172.3	-140.6	
Exchange rate (TZS/USD), end of period	2,248.6	2,266.4	2,277.5	2,281.2	2,289.5	2,289.5	2,289.4	2,287.9	2,290.0	
Exchange rate (TZS/USD), period average	2,241.2	2,262.1	2,273.9	2,279.3	2,287.0	2,289.0	2,289.2	2,289.1	2,289.1	
Average monthly imports	802.6	781.8	906.3	909.6	795.2	829.2	935.7	893.8	846.6	

Source: Tanzania Revenue Authority, Bank of Tanzania, banks and Bank of Tanzania computations

Note: f.o.b denotes free on board; NPISH, non-profit institutions serving households; MDRI, multilateral debt relief initiative; r, revised data; p, provisional data; and o/w, of which

4.0 Balance of Payments and Foreign Trade Developments

Table 4.2: Annual Balance of Payments in Tanzania Shilling

	Millions of TZS				
Item	2015	2016	2017 ^r	2018 ^p	2019 ^p
A. Current account	-8,765,706.4	-5,961,915.8	-4,065,355.4	-4,291,185.8	-2,651,001.2
Goods: exports f.o.b.	9,619,121.9	10,609,206.6	10,057,801.1	10,066,068.5	12,597,462.4
Traditional	1,404,581.9	2,027,576.9	2,279,270.0	1,525,474.7	1,910,202.4
Non-traditional	7,340,074.4	7,617,156.3	6,864,185.6	7,625,496.7	9,542,036.1
o/w: Gold	2,739,220.6	3,285,022.4	3,435,296.9	3,453,049.1	5,069,644.4
Unrecorded trade	874,465.6	964,473.3	914,345.6	915,097.1	1,145,223.9
Goods: imports f.o.b.	-19,447,709.9	-18,426,144.5	-16,834,141.5	-18,797,199.9	-19,681,869.4
Balance on goods	-9,828,588.0	-7,816,937.9	-6,776,340.4	-8,731,131.4	-7,084,407.0
Services: credit	6,803,828.9	7,834,717.1	8,541,362.9	9,094,068.5	9,796,547.4
Transportation	2,037,945.1	2,293,626.3	2,543,705.5	2,779,045.5	3,102,168.0
Travel	3,805,602.7	4,639,536.1	5,015,885.1	5,550,160.3	5,960,682.5
Other	960,281.1	901,554.7	981,772.2	764,862.7	733,696.9
Services: debit	-5,227,548.3	-4,738,237.5	-4,547,618.3	-4,306,131.8	-4,031,891.3
Transportation	-2,068,777.9	-1,945,667.0	-1,784,100.4	-1,342,943.1	-1,515,385.1
Travel	-2,387,889.8	-2,007,847.7	-1,799,550.8	-1,669,482.2	-1,490,056.0
Other	-770,880.6	-784,722.8	-963,967.1	-1,293,706.4	-1,026,450.2
Balance on services	1,576,280.6	3,096,479.6	3,993,744.6	4,787,936.8	5,764,656.1
Balance on goods and services	-8,252,307.4	-4,720,458.4	-2,782,595.8	-3,943,194.6	-1,319,750.9
Primary income: credit	217,069.0	214,496.6	279,457.6	353,288.7	486,193.7
o/w: Investment income	172,542.7	147,054.7	191,878.5	245,813.2	344,103.6
Compensation of employees	44,526.4	67,441.9	87,579.1	107,475.5	142,090.1
Primary income: debit	-1,661,276.9	-2,288,941.7	-2,458,385.4	-1,762,013.0	-2,775,305.6
o/w Direct investment income	-1,091,981.8	-1,361,168.9	-1,560,200.3	-994,014.7	-1,808,397.6
Interest payments (scheduled)	-503,628.6	-827,342.4	-797,842.4	-683,024.4	-880,207.1
Compensation of employees	-65,666.5	-100,430.5	-100,342.6	-84,973.9	-86,700.8
Balance on primary income	-1,444,207.8	-2,074,445.1	-2,178,927.8	-1,408,724.3	-2,289,111.9
Balance on goods, services and primary income	-9,696,515.2	-6,794,903.5	-4,961,523.6	-5,351,918.9	-3,608,862.8
Secondary income: credit	1,088,394.7	985,394.0	1,081,601.1	1,212,870.6	1,086,943.1
Government	364,348.3	176,445.7	271,716.3	385,344.0	236,945.5
o/w Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0
Financial corporations, non-financial corporations, households and NPISHs	724,046.4	808,948.3	809,884.8	827,526.6	849,997.6
o/w: Personal transfers	724,046.4	808,948.3	809,884.8	827,526.6	849,997.6
Secondary income: debit	-157,585.9	-152,406.3	-185,433.0	-152,137.6	-129,081.5
Balance on secondary income	930,808.8	832,987.6	896,168.2	1,060,733.1	957,861.6
B. Capital account	710,667.9	914,752.7	782,943.8	563,305.2	962,519.7
Capital transfers: credit	710,667.9	914,752.7	782,943.8	563,305.2	962,519.7
General government	583,686.3	777,228.5	642,148.1	418,842.7	815,061.5
Other capital transfer (Investment grant)	583,686.3	777,228.5	642,148.1	418,842.7	815,061.5
Debt forgiveness (including MDR)	0.0	0.0	0.0	0.0	0.0
Financial corporations, non-financial corporations, households and NPISHs	126,981.6	137,524.2	140,795.7	144,462.5	147,458.2
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-8,055,038.5	-5,047,163.1	-3,282,411.6	-3,727,880.6	-1,688,481.5
C. Financial account, excl. reserves and related items	-5,095,328.9	-15,991.2	145,499.0	621,428.4	-886,475.7
Direct investments	-2,982,053.3	-1,881,074.7	-2,089,999.8	-2,199,784.5	-2,267,103.9
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	2,982,053.3	1,881,074.7	2,089,999.8	2,199,784.5	2,267,103.9
Portfolio investment	-56,049.9	10,908.7	-6,361.1	8,308.9	-59,801.8
Other investment	-2,057,225.6	-1,907,974.6	-1,938,139.7	-1,586,665.0	-3,093,777.8
Assets	611,861.9	-280,829.1	-262,014.3	336,985.2	59,514.9
Loans (Deposit-taking corporations, except the central bank)	342,308.0	-208,847.5	-77,262.9	79,324.9	139,021.8
Currency and deposits	269,553.9	-71,981.5	-184,751.3	257,660.3	-79,506.9
Deposit-taking corporations, except the central bank	114,577.6	-326,388.5	-9,719.4	467,421.6	74,639.1
Other sectors	154,976.3	254,407.0	-175,031.9	-209,761.3	-154,146.0
Other assets	0.0	0.0	0.0	0.0	0.0
Liabilities	2,669,087.5	1,627,145.6	1,676,125.4	1,923,650.2	3,153,292.7
Trade credits	-187.6	458.3	21,331.8	48,513.5	-20,467.1
Loans	2,882,315.1	1,777,951.8	1,693,565.4	1,789,420.2	3,229,829.3
Monetary authority	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0
General government	1,998,932.0	646,394.3	808,547.2	1,030,314.6	3,072,830.3
Drawings	2,445,994.9	1,673,890.4	1,995,256.2	2,627,928.6	4,847,527.4
Repayments	-447,062.9	-1,027,496.1	-1,186,709.0	-1,597,614.0	-1,774,697.1
o/w: Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	205,797.7	455,164.5	392,374.7	-71,504.2	202,177.7
Other sectors	677,585.4	676,393.0	492,643.4	830,609.7	-45,178.6
Drawings	1,050,069.4	987,905.0	711,287.3	1,055,750.0	894,744.5
Repayments	-372,484.0	-311,511.9	-218,643.9	-225,140.3	-939,923.1
Currency and deposits	-213,039.9	-151,264.6	-38,771.7	85,716.5	-56,069.5
Total, Groups A through C	-13,150,367.4	-8,825,303.7	-7,316,912.2	-7,506,021.1	-7,109,165.1
D. Net errors and omissions	2,619,696.9	5,694,892.2	7,152,515.5	2,578,349.4	2,146,716.1
Overall balance	-340,012.7	631,737.9	4,015,602.9	-528,102.8	-428,241.2
E. Reserves and related items	-340,012.7	663,720.3	3,724,604.9	-1,770,959.7	1,344,710.2
Reserve assets	-490,576.3	504,133.7	3,566,307.5	-1,970,473.9	1,202,814.3
Use of Fund credit and loans	150,563.6	159,586.5	158,297.4	199,514.2	141,895.9
Memorandum items:					
GDP(mp) Billions of TZS	68,123.7	77,178.8	94,349.3	129,364.4	138,505.9
CAB/GDP	-12.9	-7.7	-4.3	-3.3	-1.9
CAB/GDP (excl. current official transfers)	-13.4	-8.0	-4.6	-3.6	-2.1
Gross official reserves (Millions of USD)	4,093.7	4,325.6	5,900.3	5,044.6	4,884.4
Months of imports	4.6	5.4	6.9	5.8	6.8
Net international reserves (year end) (Millions of USD)	3,763.2	4,065.0	5,701.1	4,937.9	4,937.9
Change in net international reserves (Millions of USD)	-202.6	301.7	1,636.1	-763.2	-763.2
Exchange rate (TZS/USD), end of period	2,148.5	2,172.6	2,230.1	2,281.2	2,287.9
Exchange rate (TZS/USD), period average	1,985.4	2,177.1	2,228.9	2,264.1	2,288.6

Source: Tanzania Revenue Authority, Bank of Tanzania and Bank of Tanzania computations

Note: NPISH denotes non-profit institutions serving households; HIPC, heavily indebted poor countries; MDR, multilateral debt relief initiative; GDP, gross domestic product;

CAB, current account balance; FDI, foreign direct investment; r, revised data; p, provisional data; and o/w, of which

Balance of Payments (BOP) statistics have changed from previous publications due to adoption of Private Capital Flows (PCF) and Tourism surveys' results and some other data sources.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.3: Exports Performance by Commodity in US Dollar

Commodity	Unit of measure	2015	2016 ^r	2017 ^r	2018 ^r	2019 ^p
A: Traditional exports :						
Coffee						
Value	Millions of USD	162.2	153.7	126.3	148.0	153.4
Volume	"000" Tonnes	51.9	58.7	41.8	56.7	76.5
Unit price	USD/Tonnes	3,123.0	2,616.8	3,019.5	2,610.7	2,005.4
Cotton						
Value	Millions of USD	30.2	46.8	36.8	68.4	91.8
Volume	"000" Tonnes	29.1	33.0	25.3	47.4	79.0
Unit price	USD/Tonnes	1,037.8	1,416.1	1,450.3	1,443.9	1,162.2
Sisal						
Value	Millions of USD	26.5	17.2	28.7	32.5	34.9
Volume	"000" Tonnes	15.2	8.6	17.0	20.3	21.1
Unit price	USD/Tonnes	1,748.8	2,002.1	1,686.7	1,604.5	1,654.0
Tea						
Value	Millions of USD	44.0	44.8	49.1	45.8	45.7
Volume	"000" Tonnes	27.5	26.3	27.5	26.8	31.7
Unit price	USD/Tonnes	1,600.9	1,700.8	1,783.6	1,707.3	1,444.2
Tobacco						
Value	Millions of USD	287.6	349.0	195.8	269.9	146.5
Volume	"000" Tonnes	66.3	76.3	48.3	72.2	42.6
Unit price	USD/Tonnes	4,336.5	4,573.8	4,055.6	3,740.1	3,440.9
Raw cashewnuts						
Value	Millions of USD	218.8	333.4	529.6	109.6	353.1
Volume	"000" Tonnes	171.7	217.5	329.4	70.1	295.6
Unit price	USD/Tonnes	1,273.8	1,533.0	1,607.7	1,562.5	1,194.6
Cloves						
Value	Millions of USD	24.1	39.3	54.4	0.4	9.1
Volume	"000" Tonnes	2.8	4.9	6.9	0.0	1.8
Unit price	USD/Tonnes	8,653.1	7,976.0	7,886.6	15,108.3	5,047.8
Sub total		793.3	984.1	1,020.7	674.6	834.6
B. Non-traditional exports:						
Minerals	Millions of USD	1,285.4	1,894.3	1,634.2	1,615.4	2,326.7
Manufactured Goods	Millions of USD	1,277.0	719.1	693.7	894.3	805.2
Others Exports	Millions of USD	1,487.0	917.9	703.7	856.7	1,037.3
Sub total	Millions of USD	4,049.3	3,531.3	3,031.7	3,366.4	4,169.2
Grand total	Millions of USD	4,842.7	4,515.4	4,052.4	4,041.0	5,003.8

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

4.0 Balance of Payments and Foreign Trade Developments

Table 4.4: Exports Performance by Commodity in Tanzania Shilling

Commodity	Unit of measure	2015	2016 ^f	2017 ^f	2018 ^f	2019 ^p
A: Traditional exports:						
Coffee						
Value	Millions of TZS	315,921.2	335,553.8	342,574.7	334,440.8	351,006.8
Volume	"000" Tonnes	51.9	59.7	58.7	56.7	76.5
Unit price	TZS/Tonne	6,084,326.5	5,619,091.5	5,831,687.8	5,899,273.6	4,588,915.9
Cotton						
Value	Millions of TZS	62,958.7	101,749.2	104,390.5	149,038.6	210,065.1
Volume	"000" Tonnes	29.1	33.0	33.0	47.4	79.0
Unit price	TZS/Tonne	2,164,592.3	3,078,974.1	3,158,901.9	3,147,275.9	2,660,217.2
Sisal						
Value	Millions of TZS	53,926.7	37,523.9	38,411.0	73,435.4	79,930.5
Volume	"000" Tonnes	15.2	15.2	15.2	20.3	21.1
Unit price	TZS/Tonne	3,554,123.8	2,473,069.6	2,531,533.1	3,620,449.1	3,785,724.9
Tea						
Value	Millions of TZS	86,284.9	97,381.2	99,726.0	103,413.6	104,613.2
Volume	"000" Tonnes	27.5	27.5	27.5	26.8	31.7
Unit price	TZS/Tonne	3,139,967.8	3,543,769.2	3,623,505.7	3,853,288.8	3,304,742.9
Tobacco						
Value	Millions of TZS	568,812.1	707,817.4	778,076.6	611,207.1	335,328.9
Volume	"000" Tonnes	66.3	66.3	66.3	72.2	42.6
Unit price	TZS/Tonne	8,576,002.1	10,671,789.7	10,518,916.7	8,468,225.1	7,875,125.6
Raw cashewnuts						
Value	Millions of TZS	430,022.9	726,181.3	743,157.5	245,119.6	808,347.0
Volume	"000" Tonnes	171.7	171.7	171.7	70.1	295.6
Unit price	TZS/Tonne	2,503,867.4	4,228,290.6	3,511,126.6	3,495,635.0	2,734,586.6
Cloves						
Value	Millions of TZS	48,912.0	85,454.7	87,206.1	821.1	20,911.0
Volume	"000" Tonnes	2.8	2.8	2.8	0.0	1.8
Unit price	TZS/Tonne	17,576,079.7	30,707,343.7	31,336,720.6	34,212,428.9	11,552,691.4
Sub total	Millions of TZS	1,566,838.6	2,091,661.5	2,193,542.4	1,517,476.1	1,910,202.4
B: Non traditional exports:						
Minerals	Millions of TZS	2,554,835.9	4,181,675.9	4,281,778.7	3,643,379.1	5,325,013.7
Manufactured goods	Millions of TZS	2,725,260.0	1,565,674.2	1,602,868.4	2,017,941.1	1,842,825.3
Other exports	Millions of TZS	2,932,706.0	1,998,667.4	2,047,275.1	1,932,641.7	2,374,197.1
Sub total	Millions of TZS	8,212,802.0	7,746,017.5	7,931,922.1	7,593,961.9	9,542,036.1
Grand total	Millions of TZS	9,779,640.5	9,837,679.1	10,125,464.6	9,111,438.1	11,452,238.5

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

4.0 Balance of Payments and Foreign Trade Developments

Table 4.5: Quarterly Exports Performance by Commodity

Quarter ending	Millions of TZS									
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Minerals	Manufactured goods	Other exports	Total
Mar-14	66,867.7	7,479.8	6,339.0	24,785.0	131,528.3	98,982.7	635,546.8	390,350.1	410,783.0	1,772,662.5
Jun-14	34,272.8	3,991.3	7,233.4	16,424.2	7,020.2	10,747.2	566,466.8	506,762.9	458,044.3	1,610,963.1
Sep-14	24,431.4	57,745.9	7,585.6	15,508.1	143,057.9	3,776.7	598,881.9	594,579.3	482,070.3	1,927,637.0
Dec-14	75,344.3	21,684.3	6,530.8	18,650.4	241,895.6	259,886.4	625,777.6	561,347.1	540,619.1	2,351,735.8
Mar-15	112,074.4	5,381.9	8,526.5	22,546.6	194,249.2	168,240.9	539,050.0	648,770.9	541,134.6	2,239,974.9
Jun-15	48,616.8	3,154.7	8,861.8	22,371.7	39,030.4	4,024.2	623,746.6	503,396.3	813,548.7	2,066,751.2
Sep-15	50,434.3	30,564.0	12,692.4	19,507.2	84,626.1	9,842.7	731,130.9	652,159.4	781,764.2	2,372,721.1
Dec-15	104,795.7	23,858.1	23,846.0	21,859.5	250,906.4	247,915.1	660,908.4	920,933.4	845,170.6	3,100,193.3
Mar-16	113,291.2	10,758.2	5,257.7	36,970.4	196,010.0	140,392.9	773,767.5	802,619.6	1,085,015.7	3,164,083.3
Jun-16	58,962.5	3,850.7	14,618.9	29,355.2	56,253.9	3,834.2	802,218.3	588,613.2	965,792.1	2,523,499.0
Sep-16	67,719.3	72,578.0	7,407.7	13,232.8	169,841.8	1,111.5	871,483.3	458,045.4	741,030.4	2,402,450.2
Dec-16	95,651.7	14,627.4	10,239.7	17,821.6	258,337.5	442,490.0	979,367.7	421,076.0	837,389.0	3,077,000.6
Mar-17	115,478.0	10,960.6	5,357.6	37,694.8	199,995.5	142,784.2	789,138.3	819,201.8	1,106,096.1	3,226,706.8
Jun-17	60,211.2	3,932.1	14,931.3	29,979.5	57,448.4	3,916.4	819,380.6	601,021.8	986,320.9	2,577,142.3
Sep-17	69,539.2	74,521.7	7,589.7	13,566.8	174,461.8	1,142.0	894,038.4	469,761.5	760,367.2	2,464,988.3
Dec-17	98,387.9	15,048.7	10,532.5	18,331.2	265,772.2	455,170.5	1,007,325.0	433,104.9	861,171.2	3,164,844.0
Mar-18	115,043.1	5,316.4	15,484.7	34,360.7	131,151.8	236,818.4	804,617.5	372,805.4	384,397.1	2,099,995.1
Jun-18	69,097.4	5,398.7	18,894.7	31,403.8	126,096.7	4,185.4	933,434.9	554,794.7	623,239.8	2,366,546.1
Sep-18	29,221.6	117,180.1	17,626.9	12,288.4	118,369.7	1,870.2	896,818.9	577,212.1	507,255.7	2,277,843.6
Dec-18	121,078.9	21,143.4	21,429.0	25,360.7	235,588.9	2,245.5	1,008,507.9	513,128.9	575,041.3	2,523,524.4
Mar-19	167,142.8	7,058.1	12,809.7	43,253.6	78,539.6	159.4	1,138,978.8	504,743.8	543,602.4	2,496,288.1
Jun-19	53,138.9	28,969.3	18,854.3	31,444.0	4,424.7	443.4	1,092,675.5	460,507.1	585,026.1	2,275,483.4
Sep-19	36,674.8	49,872.8	20,526.3	12,985.1	63,448.0	228,739.3	1,378,717.9	458,399.5	796,476.5	3,045,840.1
Dec-19	94,050.4	124,164.9	27,740.3	16,930.6	188,916.6	579,004.8	1,628,390.3	419,174.9	470,003.1	3,548,375.8
Mar-20	167,269.7	7,063.5	12,819.4	43,286.4	78,611.0	159.4	1,226,239.6	505,128.1	712,617.2	2,753,194.3

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: Other exports include cloves and other non-traditional goods exports

4.0 Balance of Payments and Foreign Trade Developments

Table 4.6: Imports (c.i.f) by Major Commodity Groups in US Dollar

Category	Millions of USD				
	2015	2016 ^f	2017 ^f	2018 ^f	2019 ^P
Capital goods	4,190.1	3,843.3	2,954.3	3,500.7	3,712.9
Transport equipment	1,204.9	997.4	762.8	1,195.3	1,064.3
Building and construction	997.8	898.0	639.3	860.0	998.5
Machinery	1,987.3	1,947.8	1,552.1	1,445.4	1,650.1
Intermediate goods	4,062.2	3,146.4	2,971.9	2,618.3	2,662.0
Oil	3,033.7	1,986.4	2,033.6	1,677.0	1,801.2
White	3,033.7	1,986.4	2,033.6	1,677.0	1,801.2
Fertilizers	160.0	130.3	137.2	166.2	118.8
Industrial raw materials	868.6	1,029.7	801.0	775.2	742.0
Consumer goods	2,564.2	2,311.0	2,372.7	2,179.8	2,225.1
Food and foodstuffs	595.3	489.5	445.4	262.3	213.2
Other consumer goods	1,969.0	1,821.5	1,927.3	1,917.5	2,011.9
Total	10,816.5	9,300.7	8,298.8	8,298.8	8,600.0

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: p denotes provisional data

Table 4.7: Imports (c.i.f) by Major Commodity Groups in Tanzania Shilling

Category	Millions of TZS				
	2015	2016	2017	2018 ^f	2019 ^P
Capital goods	8,238,455.4	8,367,425.9	8,561,320.8	7,904,841.4	8,497,036.7
Transport equipment	2,371,818.0	2,171,358.7	2,222,437.6	2,700,554.5	2,435,247.9
Building and construction	1,969,858.7	1,955,431.4	2,000,611.3	1,941,474.9	2,285,233.5
Machinery	3,896,778.7	4,240,635.9	4,338,272.0	3,262,812.1	3,776,555.4
Intermediate goods	8,050,248.3	6,849,481.6	7,015,273.1	5,904,189.8	6,092,487.3
Oil	5,999,063.1	4,323,741.6	4,430,225.2	3,782,972.1	4,122,319.2
Fertilizers	330,531.9	283,594.6	290,335.6	373,166.1	272,037.4
Industrial raw materials	1,720,653.2	2,242,145.4	2,294,712.3	1,748,051.6	1,698,130.7
Consumer goods	5,082,406.1	5,031,603.0	5,151,225.4	4,916,200.3	5,092,345.3
Food and foodstuffs	1,157,998.8	1,066,061.1	1,090,988.0	591,620.5	488,005.8
Other consumer goods	3,924,407.3	3,965,541.9	4,060,237.4	4,324,579.8	4,604,339.5
Total	21,371,109.8	20,248,510.5	20,727,819.3	18,725,231.5	19,681,869.4

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: p denotes provisional data

4.0 Balance of Payments and Foreign Trade Developments

Table 4.8: Quarterly Imports (c.i.f) by Major Commodity Groups

Quarter ending	Transport equipment	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and foodstuffs	Other consumer goods	Total
Mar-14	537,054.8	449,366.5	541,668.9	1,996,725.6	23,893.8	405,061.9	275,593.1	903,916.7	5,133,281.4
Jun-14	504,674.5	414,114.9	503,459.6	1,692,218.5	3,872.8	337,478.1	320,756.0	922,780.9	4,699,355.3
Sep-14	541,495.9	467,299.5	530,288.6	1,462,186.0	109,550.8	352,842.4	276,586.3	890,559.5	4,630,809.1
Dec-14	625,536.2	546,748.3	888,070.9	1,478,603.1	88,166.8	513,010.9	275,479.2	960,508.4	5,376,123.7
Mar-15	602,316.2	518,987.0	1,007,253.2	1,477,766.7	18,022.5	394,437.7	327,465.1	786,213.7	5,132,462.1
Jun-15	630,633.4	422,141.9	1,070,370.7	1,501,743.7	51,401.3	495,794.3	379,378.7	920,009.9	5,471,474.0
Sep-15	594,616.9	511,639.8	1,004,845.0	1,715,214.9	170,900.8	408,892.8	226,506.3	1,182,500.0	5,815,116.6
Dec-15	544,251.6	517,090.0	814,309.8	1,304,337.9	90,207.2	421,528.4	224,648.6	1,035,683.6	4,952,057.1
Mar-16	568,916.2	590,339.1	1,500,003.4	785,594.0	70,328.5	553,017.5	235,204.9	902,445.7	5,205,849.4
Jun-16	598,072.5	562,013.9	1,004,143.1	870,746.1	59,294.5	692,920.9	345,626.4	992,343.6	5,125,161.0
Sep-16	514,956.0	434,122.2	845,249.5	1,356,297.1	66,370.7	551,050.7	276,860.3	1,077,181.4	5,122,087.8
Dec-16	489,414.1	368,956.2	891,239.9	1,311,104.4	87,600.8	445,156.2	208,369.4	993,571.2	4,795,412.2
Mar-17	579,816.5	601,830.3	1,529,201.5	800,890.4	71,646.4	563,678.9	239,648.5	919,955.1	5,306,667.6
Jun-17	610,812.7	573,943.2	1,025,364.7	889,371.3	60,557.0	707,752.3	353,062.3	1,013,533.2	5,234,396.7
Sep-17	528,437.8	445,328.5	866,973.7	1,391,373.9	68,023.4	565,402.5	283,928.6	1,104,763.5	5,254,231.9
Dec-17	503,370.5	379,509.4	916,732.2	1,348,589.5	90,108.8	457,878.6	214,348.5	1,021,985.6	4,932,523.2
Mar-18	534,646.2	448,286.0	733,427.3	891,924.4	70,169.5	439,693.9	153,648.3	992,221.8	4,264,017.4
Jun-18	478,620.9	400,454.2	769,889.6	858,162.7	33,128.7	458,383.3	222,324.6	1,007,557.9	4,228,521.9
Sep-18	983,331.7	500,992.2	788,969.5	953,027.5	138,983.9	409,191.7	108,486.9	1,144,067.3	5,027,050.7
Dec-18	703,955.6	591,742.5	970,525.7	1,079,857.5	130,884.0	440,782.6	107,160.7	1,180,732.8	5,205,641.5
Mar-19	762,916.8	441,024.1	967,698.1	959,529.5	31,835.4	323,737.8	88,286.4	974,212.9	4,549,241.0
Jun-19	465,942.9	542,945.5	1,013,344.0	976,998.4	79,487.6	449,459.0	133,727.2	1,086,545.2	4,748,449.8
Sep-19	692,934.0	645,571.2	995,386.9	1,049,596.3	101,884.3	476,446.0	126,237.2	1,297,130.7	5,385,186.7
Dec-19	513,454.2	655,692.7	800,126.3	1,136,195.0	58,830.1	448,487.9	139,755.0	1,246,450.7	4,998,991.9
Mar-20	764,006.8	441,399.8	968,397.0	960,334.5	31,849.4	324,064.3	88,369.2	975,188.5	4,553,609.5

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

4.0 Balance of Payments and Foreign Trade Developments

Table 4.9: Exports by Country of Destination

	Millions of TZS				
Country	2015	2016	2017	2018	2019 ^P
Australia	8,977.4	16,497.0	10,305.2	8,757.7	7,765.2
Belgium	295,288.5	616,178.6	429,842.1	541,542.4	425,097.7
Burundi	77,673.3	113,462.1	113,236.4	107,876.7	200,177.7
Canada	11,826.1	10,146.7	8,110.8	15,644.1	8,372.5
China	1,112,872.5	770,945.5	316,022.0	325,410.2	532,207.1
Democratic Republic of Congo	392,428.4	634,887.1	2,693.6	304,104.7	375,182.8
Denmark	5,465.7	8,497.9	8,479.8	6,164.7	9,445.5
Eire/Ireland	1,332.1	2,561.9	1,375.5	1,019.6	817.6
France	27,798.9	51,990.3	30,351.3	47,613.1	26,523.2
Germany	446,692.3	250,990.0	108,583.0	90,670.3	95,749.6
Hong Kong	67,259.7	65,326.8	96,193.9	87,992.7	112,919.7
India	2,274,810.2	1,530,006.5	2,182,438.4	1,654,380.5	1,975,728.5
Indonesia	12,730.5	37,421.7	32,286.1	52,232.8	31,211.3
Italy	71,182.1	91,726.5	80,982.8	63,103.4	46,402.1
Japan	456,063.2	301,495.8	165,609.9	150,121.0	146,042.2
Kenya	1,452,035.1	683,147.8	390,644.5	482,237.3	614,902.6
Malaysia	57,758.0	28,474.5	21,933.6	18,717.7	13,504.1
Mozambique	37,020.8	26,853.8	29,088.9	15,378.5	74,313.3
Netherland	151,448.3	139,050.4	159,738.9	171,865.9	179,820.2
New Zealand	4,406.9	12,185.9	6,614.0	7,511.1	735.5
Norway	2,845.3	1,735.6	1,048.6	1,548.7	1,211.3
Pakistan	39,380.7	32,338.0	26,920.3	68,689.8	111,795.1
Portugal	38,792.5	41,004.1	43,820.8	46,677.9	29,294.0
Singapore	13,112.3	22,835.8	12,083.4	6,374.6	17,241.1
Somalia	5,528.6	845.8	2,885.5	2,188.6	5,407.5
South Africa	1,336,621.1	1,374,237.3	1,553,437.7	1,662,185.7	2,211,922.3
Spain	37,034.6	34,109.8	44,945.3	37,521.1	33,186.6
Sri Lanka	3,472.0	1,685.4	3,489.5	1,630.9	2,342.0
St. Helena	1.9	0.0	n.a	4,613.6	0.0
Sweden	10,228.5	12,116.0	12,751.1	7,158.2	6,276.1
Switzerland	304,642.7	1,671,353.8	584,189.5	584,262.2	743,462.2
Taiwan	4,370.1	4,631.0	2,467.3	2,279.1	2,131.3
Thailand	13,119.9	19,602.7	20,571.3	26,256.5	43,504.0
Uganda	99,881.8	126,744.3	53,630.2	238,736.7	281,558.7
United Arab Emirates	311,846.4	138,158.3	195,628.3	193,172.5	899,711.3
United Kingdom	45,600.3	49,680.8	40,385.9	35,146.3	35,459.5
United States	100,478.9	123,788.9	138,266.7	135,781.2	119,358.3
Russia	23,085.4	24,124.3	25,306.6	29,431.2	14,033.7
Zambia	12,439.8	70,815.5	108,312.3	114,266.0	130,236.9
Others	2,099,249.4	1,177,626.0	1,558,750.8	915,499.4	1,813,757.6
Total	11,466,802.3	10,319,280.3	8,623,421.6	8,265,765.1	11,378,807.8

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: r donetes revised data; p, provisional data; and n.a, not available

4.0 Balance of Payments and Foreign Trade Developments

Table 4.10: Imports (c.i.f) by Country of Origin

Country	Millions of TZS				
	2015	2016	2017	2018	2019 ^P
Argentina	34,528.6	15,396.7	53,566.3	7,404.0	4,371.5
Australia	205,934.2	140,445.7	145,777.0	143,092.6	353,269.2
Belgium	126,911.5	141,386.8	145,082.2	145,938.3	137,423.8
Brazil	33,932.0	60,629.3	117,490.9	45,347.0	36,755.1
Burundi	2,121.6	1,685.9	521.3	2,338.3	831.5
Canada	119,613.3	219,588.3	88,587.0	78,924.1	69,840.3
China	3,700,358.4	3,566,894.8	3,359,881.1	4,009,049.4	4,596,417.4
Democratic Republic of Congo	1,253.4	777.8	26.5	1,270.7	2,980.1
Denmark	131,738.8	88,470.6	95,621.2	81,594.1	69,138.0
Eire/Ireland	34,145.3	49,507.2	97,424.2	53,061.1	52,445.5
Finland	100,078.5	75,557.7	165,736.8	98,624.7	113,628.4
France	190,060.6	147,168.2	150,288.2	233,609.7	197,949.1
Germany	320,148.4	417,265.8	518,787.6	500,917.7	531,365.1
Hong Kong	90,589.6	112,306.3	114,845.3	136,597.6	109,920.2
India	2,512,648.4	3,110,402.5	2,610,263.5	2,769,670.5	2,911,783.6
Indonesia	283,642.9	140,724.0	321,368.7	302,371.7	391,490.6
Iran	33,583.1	22,956.9	39,373.5	56,950.3	37,853.5
Italy	157,773.8	190,834.7	200,995.1	218,608.4	266,091.5
Japan	790,187.5	807,663.4	919,901.8	905,518.5	1,127,463.3
Kenya	473,678.2	582,864.0	450,305.1	563,073.5	614,398.1
Malaysia	337,162.5	567,020.1	413,982.8	338,947.2	237,633.1
Mexico	14,677.5	10,474.7	13,742.2	18,374.1	23,406.2
Mozambique	66,075.2	26,026.9	20,677.0	54,600.4	19,256.7
Netherlands	189,505.4	229,584.5	189,519.6	193,776.4	195,145.1
New Zealand	7,697.3	7,841.0	6,375.3	7,638.4	5,530.2
Norway	9,426.9	15,286.5	26,402.1	189,274.7	103,592.8
Pakistan	80,888.7	70,138.4	52,770.7	89,766.7	71,522.5
Portugal	7,432.8	6,873.7	17,729.5	20,212.2	64,039.3
Saudi Arabia	4,019,058.6	479,693.6	1,051,617.0	1,292,481.2	988,243.4
Singapore	183,597.9	114,593.1	137,796.8	68,791.5	152,041.2
Somalia	850.6	0.0	0.0	0.0	0.0
South Africa	1,020,625.9	1,027,974.0	929,196.2	994,807.6	1,016,150.5
South Korea	450,276.3	359,878.9	315,035.1	1,569.0	253,362.8
Spain	63,214.4	68,590.7	78,248.8	83,651.9	137,879.2
Sri Lanka	21,419.7	7,042.3	7,662.1	12,317.8	8,555.4
Swaziland	74,138.8	89,699.7	83,154.4	87,520.8	112,169.1
Sweden	118,880.7	150,179.9	79,281.9	125,422.4	112,699.7
Switzerland	856,409.2	282,505.4	460,663.2	282,235.4	377,961.9
Taiwan	108,871.2	57,670.2	63,698.2	55,172.4	66,164.4
Thailand	183,744.2	171,077.9	205,054.4	268,363.9	253,988.3
Turkey	156,801.2	142,329.6	172,912.4	388,657.8	386,207.1
Uganda	78,309.9	66,848.5	76,481.8	119,947.2	138,724.5
United Arab Emirate	1,674,224.8	1,289,428.3	1,326,921.8	1,983,145.0	2,195,236.5
United Kingdom	361,532.2	337,544.4	293,230.7	361,990.0	323,301.4
United States of America	641,744.2	548,576.0	452,137.7	540,782.3	739,944.9
Russia	245,853.9	233,773.9	280,119.3	140,145.4	111,184.8
Zambia	64,729.4	72,926.8	120,357.5	116,033.2	109,268.9
Zimbabwe	11,408.7	4,520.5	2,508.9	2,803.5	2,266.4
Others	1,051,793.3	815,191.6	865,818.6	1,176,033.4	41,878,157.0
Total	21,443,279.8	17,145,817.7	17,338,939.4	19,368,423.9	61,709,049.3

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: p denotes provisional data; n.a., not available

4.0 Balance of Payments and Foreign Trade Developments

Table 4.11: Tanzania Exports to COMESA Countries

					Millions of TZS
Country	2015	2016	2017	2018	2019 ^P
Burundi	77,673.3	113,462.1	113,236.4	107,876.7	200,177.7
Comoro	371,921.3	375,192.9	11,386.0	7,338.8	10,425.9
Djibout	15,401.2	6,408.5	905.9	74.5	1,112.1
Ethiopia	293.8	1,789.4	5,720.4	7,503.5	12,839.8
Kenya	1,452,035.1	683,147.8	390,644.5	482,237.3	614,902.6
Lesotho	n.a	n.a	n.a	n.a	0.9
Malawi	111,089.8	67,007.8	80,273.7	104,454.5	130,758.1
Mauritius	2,514.8	3,590.6	5,343.0	5,567.8	3,255.8
Rwanda	81,736.7	14,188.4	134,667.9	179,647.5	434,792.0
Somalia	5,528.6	845.8	2,885.5	2,188.6	5,407.5
Swaziland	18,074.2	247.3	1,225.7	4,613.6	13,431.8
Uganda	99,881.8	126,744.3	53,630.2	238,736.7	281,558.7
Zambia	87,513.6	70,815.5	108,312.3	114,266.0	130,236.9
Zimbabwe	12,439.8	13,821.4	18,621.3	19,784.4	42,724.0
Total	2,336,104.0	1,477,261.7	926,852.9	1,274,290.0	1,881,623.9

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: p denotes provisional data; n.a, not available

Table 4.12: Tanzania Imports from COMESA Countries

					Millions of TZS
Country	2015	2016	2017	2018	2019 ^P
Burundi	2,121.6	1,685.9	521.3	2,338.3	831.5
Comoro	186.7	10,153.6	37.7	67.1	8.2
Djibout	273.9	293.6	375.2	322.7	0.0
Ethiopia	4,677.4	283.2	432.0	549.2	714.3
Kenya	473,678.2	582,864.0	450,305.1	563,073.5	614,398.1
Lesotho	1,017.3	998.3	605.6	1,532.6	2,841.5
Malawi	26,999.1	57,834.7	36,965.5	41,657.8	55,263.7
Mauritius	49,329.4	32,900.1	17,486.4	16,840.3	19,331.3
Rwanda	2,210.7	2,444.0	2,905.4	3,099.2	3,449.7
Somalia	850.6	0.0	0.0	0.0	0.0
Swaziland	74,138.8	282,505.4	83,154.4	87,520.8	112,169.1
Uganda	78,309.9	66,848.5	76,481.8	119,947.2	138,724.5
Zambia	64,729.4	72,926.8	120,357.5	116,033.2	109,268.9
Zimbabwe	11,408.7	4,520.5	2,508.9	2,803.5	2,266.4
Total	789,931.6	1,116,258.8	792,136.9	955,785.4	1,059,267.3

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: p denotes provisional data

4.0 Balance of Payments and Foreign Trade Developments

Table 4.13: Services, Income and Transfers

Millions of TZS

Period	Services			Primary income			Secondary income		
	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments
2014	1,209,578.7	5,622,864.2	4,413,285.5	-533,029.9	195,348.9	728,378.8	198,731.0	294,945.5	96,214.4
2015	1,495,565.0	6,803,828.9	5,308,263.9	-697,334.3	217,069.0	914,403.3	761,996.7	919,582.6	157,585.9
2016	2,560,362.1	7,852,491.8	5,292,129.7	-2,627,604.7	235,570.3	2,863,175.0	889,706.1	1,053,917.5	164,211.4
2017 ^r	4,065,575.4	8,485,518.4	4,419,942.9	-2,631,483.2	281,248.5	2,912,731.6	896,168.2	1,081,601.1	185,433.0
2018 ^r	4,269,375.3	9,094,068.5	4,824,693.2	-1,962,697.4	353,288.7	2,315,986.1	1,060,733.1	1,212,870.6	152,137.6
2019 ^P	7,289,233.9	12,526,002.7	5,236,768.8	-2,854,421.4	618,180.8	3,472,602.2	1,411,392.3	1,571,884.7	160,492.4
2014 - Q1	163,919.4	1,238,354.6	1,074,435.2	-124,017.9	53,744.5	177,762.3	37,729.9	59,516.0	21,786.2
Q2	147,055.8	1,155,987.9	1,008,932.1	-102,315.9	43,348.8	145,664.6	651.6	19,105.3	18,453.7
Q3	451,397.3	1,577,756.1	1,126,358.8	-166,603.3	52,868.1	219,471.4	129,687.8	159,761.3	30,073.5
Q4	447,206.2	1,650,765.7	1,203,559.4	-140,092.9	45,387.6	185,480.5	30,661.8	56,562.8	25,901.0
2015 - Q1	279,047.0	1,463,995.5	1,184,948.6	-137,328.1	63,797.8	201,125.9	15,474.8	59,757.1	44,282.4
Q2	254,726.3	1,456,527.4	1,201,801.0	-93,730.6	43,105.4	136,835.9	366,267.2	399,119.3	32,852.0
Q3	448,048.2	1,980,709.2	1,532,660.9	-240,828.1	51,140.0	291,968.0	158,819.2	203,479.8	44,660.6
Q4	513,743.5	1,902,596.9	1,388,853.4	-225,447.5	59,025.9	284,473.5	221,435.5	257,226.4	35,790.9
2016 - Q1	493,760.2	1,773,741.8	1,279,981.6	-621,477.4	61,944.4	683,421.9	176,691.1	212,667.3	35,976.2
Q2	24,448.9	1,656,182.9	1,631,734.0	-945,827.9	66,260.0	1,012,087.8	221,453.5	282,451.8	60,998.3
Q3	969,663.6	2,176,733.8	1,207,070.2	-585,371.2	51,982.8	637,354.0	284,505.1	316,629.3	32,124.1
Q4	1,072,489.4	2,245,833.3	1,173,343.9	-474,928.2	55,383.1	530,311.3	207,056.4	242,169.1	35,112.8
2017 - Q1	812,774.5	1,850,363.2	1,037,588.8	-660,410.2	63,096.2	723,506.4	153,910.4	198,359.8	44,449.3
Q2	744,071.7	1,787,690.0	1,043,618.3	-693,852.1	61,878.9	755,731.0	356,831.8	388,027.0	31,195.3
Q3	1,219,035.4	2,258,377.5	1,039,342.1	-597,717.9	60,769.7	658,487.5	192,709.2	247,154.2	54,444.9
Q4	1,289,693.9	2,589,087.7	1,299,393.8	-679,503.0	95,503.7	775,006.7	192,716.7	248,060.2	55,343.4
2018 - Q1	836,226.7	2,084,712.6	1,248,485.9	-585,614.6	76,421.8	662,036.4	237,351.2	284,873.2	47,522.0
Q2	808,129.9	1,987,134.5	1,179,004.6	-466,177.6	79,930.7	546,108.2	352,839.3	389,744.6	36,905.4
Q3	1,249,133.4	2,471,649.9	1,222,516.5	-421,522.5	90,470.0	511,992.5	200,081.4	238,411.4	38,330.0
Q4	1,375,885.4	2,550,571.6	1,174,686.2	-489,382.8	106,466.2	595,849.0	270,461.2	299,841.4	29,380.2
2019 - Q1	1,889,658.3	3,207,887.4	1,318,229.1	-665,464.6	173,417.3	838,882.0	319,761.5	367,003.0	47,241.5
Q2 ^r	1,125,416.4	2,071,255.8	945,839.4	-504,275.1	104,655.6	770,170.2	183,466.2	215,790.3	32,324.1
Q3 ^r	1,688,529.1	2,729,125.4	1,040,596.2	-394,432.0	115,657.7	631,640.1	188,237.2	220,990.0	32,752.8
Q4 ^P	1,555,754.1	2,694,440.6	1,138,686.5	-227,871.9	139,006.2	720,731.6	381,453.5	410,214.3	28,760.8
2020 - Q1	1,029,876.0	1,823,293.5	793,417.6	-425,734.4	85,443.9	511,178.3	338,473.9	357,887.2	19,413.2

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: p denotes provisional data; r, revised data; and Q, quarter

4.0 Balance of Payments and Foreign Trade Developments

Table 4.14: Foreign Reserves Position

Millions of TZS

End of period	Bank of Tanzania											Commercial banks									
	Official reserve assets											Foreign assets and liabilities									
	Assets	Liabilities	Net	Foreign currency	Transferable deposits	Other deposits	Securities	Shares	Reserve position in the Fund	SDR holdings	Total	Other foreign assets	Use of Fund Credit	Net international reserves	Liquid foreign assets	Liquid foreign liabilities	Net liquid foreign assets	Other foreign assets	Other foreign liabilities	Net foreign assets	Total net position
2014	7,565,902.1	1,165,435.5	6,380,466.6	42.5	814,758.4	937,785.4	5,451,320.8	412.1	14,472.4	335,250.8	7,554,042.4	11,859.7	700,457.1	6,853,585.3	1,206,352.7	670,208.0	536,144.7	104,340.8	469,409.6	171,075.9	6,551,542.5
2015	8,831,174.5	1,302,985.2	7,528,189.3	583.4	711,994.8	2,028,127.0	5,710,287.0	497.8	68,286.7	275,699.5	8,795,476.1	35,698.4	711,766.5	8,083,709.5	1,643,082.3	665,185.9	977,876.5	531,390.3	793,406.9	715,859.9	8,244,049.2
2016	9,434,704.0	1,153,291.1	8,281,412.8	0.0	606,451.6	2,634,914.1	5,970,860.4	611.5	129,314.2	55,757.0	9,397,908.9	36,795.1	560,394.6	8,837,514.3	1,339,801.8	506,827.8	832,974.0	329,149.1	1,257,211.2	-95,088.2	8,186,324.6
2017	13,249,323.1	1,099,440.6	12,149,882.5	0.0	240,676.2	4,888,769.4	7,813,913.0	773.8	210,936.4	2,938.0	13,158,006.8	91,316.2	417,005.3	12,741,001.6	1,359,611.9	469,718.9	889,892.9	261,080.6	1,704,745.5	-553,772.0	11,596,110.5
2018	11,564,296.4	871,985.8	10,692,310.6	0.0	818,074.4	4,460,091.4	5,983,346.2	1,146.2	184,215.3	60,983.9	11,507,857.4	56,439.0	226,146.2	11,281,711.2	1,857,754.5	548,537.4	1,309,217.1	347,459.7	1,719,198.4	-62,521.6	10,629,789.0
2019	12,799,451.1	736,377.5	12,063,073.6	273,492.0	596,005.6	4,767,812.8	6,896,309.5	1,177.5	182,844.1	20,651.6	12,738,292.9	61,158.2	84,990.7	12,653,302.2	1,938,558.4	528,271.9	629,543.8	298,586.9	1,833,917.6	-905,787.0	10,396,678.5
2017: Q1	10,000,459.7	1,172,642.3	8,827,817.4	0.0	892,040.6	2,810,384.7	6,061,647.0	633.4	172,716.5	31,711.5	9,969,133.6	31,326.0	555,453.1	9,413,680.6	1,156,214.5	540,647.1	615,567.5	286,981.1	1,342,118.2	-439,619.6	8,388,197.8
Q2	11,185,334.3	1,168,562.0	10,016,772.4	0.0	895,161.0	3,763,274.7	6,278,031.3	736.6	185,396.6	29,043.7	11,151,643.9	33,690.4	502,201.3	10,649,442.6	1,275,346.9	543,269.3	732,077.6	272,049.9	1,447,825.3	-443,697.8	9,573,074.6
Q3	13,076,529.7	1,774,064.2	11,302,465.5	35.6	1,218,797.2	4,315,411.4	6,634,822.5	765.5	207,091.5	3,172.7	12,380,096.4	696,433.3	484,842.4	11,895,254.0	1,157,815.7	528,271.9	629,543.8	298,586.9	1,833,917.6	-905,787.0	10,396,678.5
Q4	13,249,323.1	1,099,440.6	12,149,882.5	0.0	240,676.2	4,888,769.4	7,813,913.0	773.8	210,936.4	2,938.0	13,158,006.8	91,316.2	417,005.3	12,741,001.6	1,359,611.9	469,718.9	889,892.9	261,080.6	1,704,745.5	-553,772.0	11,596,110.5
2018: Q1	12,317,700.0	1,168,500.8	11,149,199.2	0.0	513,161.8	4,345,597.7	7,051,903.8	801.9	251,245.1	4,536.5	12,167,246.8	150,453.2	403,239.6	11,764,007.2	1,563,686.7	431,338.7	1,132,348.1	207,988.0	1,608,376.7	-268,040.6	10,881,158.6
Q2	12,603,033.1	1,088,156.0	11,514,877.1	0.0	1,065,904.1	4,432,464.8	6,758,730.8	1,046.7	166,896.5	3,891.2	12,428,934.2	174,099.0	323,061.3	12,105,872.9	1,667,866.7	482,702.1	1,185,164.6	202,338.0	1,665,694.4	-278,191.7	11,236,685.4
Q3	12,481,440.4	985,639.6	11,495,800.7	0.0	551,827.3	5,106,424.2	6,532,988.9	1,157.2	185,959.6	4,508.5	12,382,863.7	98,576.6	295,969.6	12,086,894.2	1,640,019.7	556,953.9	1,083,065.8	522,959.7	1,470,820.0	135,205.5	11,631,006.3
Q4	11,564,296.4	871,985.8	10,692,310.6	0.0	818,074.4	4,460,091.4	5,983,346.2	1,146.2	184,215.3	60,983.9	11,507,857.4	56,439.0	226,146.2	11,281,711.2	1,857,754.5	548,537.4	1,309,217.1	347,459.7	1,719,198.4	-62,521.6	10,629,789.0
2019: Q1	10,845,855.6	955,487.5	9,890,368.1	0.0	754,112.3	3,694,871.1	6,048,698.6	1,128.1	186,336.6	33,509.5	10,718,656.2	127,199.4	200,184.2	10,518,472.0	1,862,153.4	568,860.8	1,283,292.6	523,121.4	1,490,210.2	326,203.8	10,216,571.9
Q2	10,267,561.0	846,681.3	9,420,879.8	70,489.4	1,247,518.7	3,115,994.0	5,451,732.3	1,142.8	193,625.5	68,061.3	10,148,564.1	118,997.0	130,856.8	10,017,707.3	1,772,381.3	622,482.1	1,149,899.2	791,059.8	1,546,984.9	393,974.0	9,814,853.7
Q3	12,436,359.2	755,481.4	11,680,877.8	215,934.3	1,195,444.5	4,128,581.2	6,616,300.3	1,143.2	165,510.4	39,879.2	12,364,793.1	71,566.1	102,444.4	12,262,348.7	2,112,375.0	572,759.1	1,539,615.9	583,885.5	1,722,075.7	401,425.7	12,082,303.5
Q4	12,799,451.1	736,377.5	12,063,073.6	273,492.0	596,005.6	4,767,812.8	6,896,309.5	1,177.5	182,844.1	20,651.6	12,738,292.9	61,158.2	84,990.7	12,653,302.2	1,938,558.4	562,796.9	1,375,761.4	501,205.4	1,905,503.8	-28,537.0	12,034,536.6
2020: Q1 ^p	12,471,466.1	721,787.5	11,749,678.7	280,516.3	931,892.0	4,378,827.5	6,611,992.1	1,148.9	167,191.5	20,267.3	12,391,835.6	79,630.5	58,028.1	12,333,807.4	1,774,061.0	522,179.7	1,251,881.3	566,532.9	1,559,029.6	259,384.6	12,009,063.2

Source: Bank of Tanzania and banks

Note: p denotes provisional data, and Q, quarter

5.0 National Debt Development

Table 5.1: National Debt Developments

Item	Millions of USD								
	2017/18		2018/19				2019/20		
	Mar-18	Jun-18	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20
1. Overall total debt committed ²	27,181.5	28,063.1	27,971.7	28,760.5	28,989.4	29,573.9	30,012.4	30,941.4	32,326.0
Disbursed outstanding debt	18,467.5	18,765.1	18,775.4	19,254.0	19,641.3	20,029.3	20,496.8	20,478.2	20,456.9
Undisbursed debt	8,714.0	9,298.0	9,196.3	9,506.5	9,348.1	9,544.6	9,515.6	10,463.2	11,869.1
2. Disbursed debt by creditor category ²	18,467.5	18,765.1	18,775.4	19,254.0	19,641.3	20,029.3	20,496.8	20,478.2	20,456.9
Bilateral debt	1,210.1	981.7	1,003.2	1,025.4	1,033.4	1,057.1	1,057.1	1,061.3	1,080.8
Multilateral debt	9,525.7	9,509.2	9,531.3	9,718.9	9,852.6	9,966.4	9,898.4	10,287.9	10,370.9
Commercial debt	5,851.3	6,498.5	6,371.5	6,471.7	6,705.6	6,922.8	7,522.2	7,136.8	6,915.4
Export credit	1,880.4	1,775.7	1,869.4	2,038.0	2,049.7	2,083.0	2,019.1	1,992.2	2,089.8
3. Disbursed debt by borrower category ²	18,467.5	18,765.1	18,775.4	19,254.0	19,641.3	20,029.3	20,496.8	20,478.2	20,456.9
Central government	14,725.8	14,978.8	14,849.8	15,107.4	15,369.1	15,727.2	16,382.5	16,621.8	16,530.8
Public corporations	208.1	180.4	167.6	136.8	125.2	95.0	82.4	74.7	62.8
Private sector	3,533.6	3,605.9	3,758.0	4,009.8	4,147.0	4,207.1	4,031.9	3,781.7	3,863.3
4. Disbursed debt by use of funds ²	18,467.5	18,765.1	18,775.4	19,254.0	19,641.3	20,029.3	20,496.8	20,478.2	20,456.9
Balance of payments and budget support	2,850.3	2,723.7	2,766.0	2,753.1	2,948.4	2,836.4	2,792.7	2,725.1	2,691.3
Transport and telecommunication	4,344.0	4,077.0	4,058.0	4,302.0	4,296.0	4,634.0	5,462.0	5,503.8	5,399.0
Agriculture	1,226.0	1,207.0	1,216.0	1,243.0	1,252.0	1,256.0	1,251.7	1,300.0	1,288.0
Energy and mining	3,024.0	2,970.0	2,990.0	3,016.0	3,093.0	3,105.0	3,068.4	3,075.0	3,101.8
Industries	587.0	605.0	640.0	656.0	662.0	666.0	639.0	649.0	716.0
Social welfare and education	3,018.2	2,999.0	2,959.0	3,009.0	3,150.4	3,254.0	3,401.0	3,470.0	3,537.0
Finance and insurance	1,015.0	1,049.0	1,045.0	1,185.0	1,218.0	1,186.0	1,016.0	1,012.0	1,077.0
Tourism	68.0	68.0	109.0	152.0	152.0	171.0	169.0	173.0	183.0
Real estate and construction	833.0	1,096.0	1,076.0	1,078.7	1,072.0	1,109.0	1,099.0	1,034.0	1,028.0
Other	1,502.0	1,970.4	1,916.4	1,859.2	1,797.5	1,811.9	1,598.0	1,536.3	1,435.8
5. Total amount of debt contracted ¹	120.0	39.1	53.1	18.6	59.0	25.0	103.8	27.4	3.2
Central government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private sector	120.0	39.1	53.1	18.6	59.0	25.0	103.8	27.4	3.2
6. Disbursements ¹	347.7	883.3	195.8	327.1	419.7	526.9	1,046.7	533.7	266.9
Central government	284.0	755.8	163.4	325.6	366.2	495.9	966.3	354.5	203.3
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private sector	63.7	127.5	32.4	1.5	53.5	31.0	80.4	179.2	63.6
7. Actual debt service ¹	404.1	214.5	199.5	253.2	258.2	275.5	538.1	840.5	346.1
Principal	293.1	152.4	153.9	170.2	185.9	179.2	483.5	744.3	279.1
Interest	111.0	62.1	45.6	83.0	72.3	96.3	54.6	96.2	67.0
Other payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. Net flows on debt ¹	54.6	730.9	41.9	156.9	233.8	347.8	563.2	-210.6	-12.2
9. Net transfers on debt ¹	-56.4	668.8	-3.7	73.9	161.5	251.4	508.6	-306.8	-79.2
10. Arrears by creditors category ²	4,041.8	4,279.5	4,427.5	4,436.1	4,728.5	4,789.3	4,557.3	4,720.4	4,769.2
Principal	2,352.7	2,541.6	2,647.3	2,629.6	2,849.8	2,897.6	2,673.5	2,805.2	2,839.4
Bilateral debt	319.6	326.0	321.2	315.6	318.1	320.7	314.8	327.3	332.3
Multilateral debt	90.1	100.7	103.8	119.1	142.1	117.2	117.9	125.5	165.1
Commercial debt	764.3	807.3	879.0	1,097.0	1,223.9	1,281.5	1,167.3	1,204.5	1,146.0
Export credit	1,178.7	1,307.6	1,343.3	1,097.9	1,165.7	1,178.2	1,073.5	1,147.9	1,196.0
Interest	1,689.1	1,737.9	1,780.2	1,806.5	1,878.7	1,891.7	1,883.8	1,915.2	1,929.8
Bilateral debt	846.4	840.9	847.0	883.2	892.6	901.4	902.6	950.0	957.9
Multilateral debt	26.0	29.4	33.4	39.8	43.4	25.2	30.0	36.5	36.3
Commercial debt	351.2	359.9	375.3	508.0	549.6	536.2	583.9	541.9	495.2
Export credit	465.5	507.7	524.5	375.5	393.1	428.9	367.3	386.8	440.4
11. External debt stock	20,156.6	20,503.0	20,555.6	21,060.5	21,520.0	21,920.9	22,380.6	22,393.4	22,386.7
12. Domestic debt stock	6,265.4	6,725.2	6,181.3	6,382.1	6,162.2	6,491.8	6,141.7	6,309.3	6,310.3
13. Total debt stock	26,422.0	27,228.2	26,736.9	27,442.6	27,682.2	28,412.8	28,522.3	28,702.7	28,697.0
14. Export of goods and services	2,193.7	1,854.1	2,232.1	2,161.1	2,226.8	1,924.0	2,779.0	2,882.2	2,414.7
18. External debt service as percent of exports	18.4	11.6	8.9	11.7	11.6	14.3	19.4	29.2	14.3
End of period exchange rate	2,259.8	2,277.7	2,288.8	2,292.6	2,289.5	2,289.5	2,289.4	2,287.9	2,289.9

Source: Bank of Tanzania

Note: ¹Multilateral arrears are those owed by the private sector.

¹ denotes debt flow during the period; and ² stock position at the end of period

Table 6.1: Economic Performance in G-7 Countries and the Euro Area

	2014	2015	2016	2017	2018	2019	Quarter ending					
							Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20 ^e
Canada												
Real GDP ¹	2.9	0.7	1.1	3.2	2.0	n.a	1.6	1.5	1.9	1.6	1.5	-2.6
Inflation ¹	1.9	1.1	1.4	1.6	2.3	1.9	2.0	1.6	2.1	1.9	2.1	1.8
France												
Real GDP ¹	1.0	1.1	1.2	2.3	1.7	1.3	1.2	1.3	1.5	1.5	0.9	-5.8
Inflation ¹	0.5	0.0	0.2	1.0	1.9	1.1	1.9	1.2	1.1	1.0	1.1	1.2
Germany												
Real GDP ¹	2.2	1.7	2.2	2.5	1.5	n.a	0.6	1.0	0.3	0.7	0.4	-2.2
Inflation ¹	0.9	0.5	0.5	1.5	1.7	1.4	2.0	1.4	1.7	1.5	1.2	1.6
Italy												
Real GDP ¹	0.1	0.9	1.1	1.7	0.8	n.a	-0.1	0.0	0.1	0.3	0.1	-4.8
Inflation ¹	0.2	0.0	-0.1	1.2	1.1	0.6	1.4	1.0	0.8	0.4	0.3	0.3
Japan												
Real GDP ¹	0.4	1.2	0.6	2.2	0.3	n.a	-0.3	0.8	0.8	1.9	-0.7	-3.4
Inflation ¹	2.8	0.8	-0.1	0.5	1.0	0.5	0.9	0.3	0.8	0.3	0.5	0.5
UK												
Real GDP ¹	2.9	2.3	1.8	1.8	1.4	n.a	1.4	2.0	1.2	1.3	1.1	-2.0
Inflation ¹	1.5	0.4	1.0	2.6	2.3	1.7	2.1	1.8	2.0	1.8	1.4	1.7
USA												
Real GDP ¹	2.5	2.9	1.6	2.4	2.9	2.3	2.5	2.7	2.3	2.1	2.3	-4.8
Inflation ¹	1.6	0.1	1.3	2.1	2.4	1.8	2.2	1.6	1.8	1.8	2.0	2.1
EURO AREA												
Real GDP ¹	1.4	2.1	2.0	2.5	1.9	n.a	1.2	1.4	1.2	1.3	1.0	-3.8
Inflation ¹	0.4	0.2	0.2	1.5	1.8	1.2	1.9	1.4	1.4	1.0	1.0	1.1

Source: IMF World Economic Outlook, Bloomberg system and Organization for Economic Co-operation and Development

Statistics

Notes: ¹ denoted percent change from the preceding year or similar quarter of the previous year; e - estimate

Table 6.2: World Market Prices for Selected Commodities

Commodity	Unit price	Quarter ending											
		2014	2015	2016	2017	2018	2019	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	
Coffee (Arabica)	USD per Kg	4.43	3.71	3.61	3.33	2.91	2.88	2.80	2.73	2.87	3.12	3.13	
Coffee "Robusta"	USD per kg	2.22	1.94	1.95	2.23	1.89	1.62	1.72	1.61	1.58	1.59	1.51	
Cotton (A index)	USD per Kg	1.83	1.56	1.64	1.92	2.04	1.72	1.82	1.80	1.60	1.65	1.64	
Cloves (Madagascan cif Singapore)	USD per tonne	12.09	10.23	8.48	8.81	8.04	6.43	7.42	6.88	6.00	5.41	6.33	
Sisal (UG grade)	USD per Kg	1.51	1.87	1.80	1.82	1.71	1.71	1.72	1.70	1.70	1.70	1.70	
Tea (Mombasa auction)	USD per Kg	2.05	2.68	2.30	2.56	2.54	2.23	2.19	2.28	2.17	2.27	2.13	
Maize	USD per tonne	192.88	169.75	159.16	154.53	164.95	169.95	167.01	175.88	170.09	166.81	167.64	
Rice (Thai 5%)	USD per tonne	422.83	386.00	396.17	399.00	426.00	418.00	408.00	414.00	424.33	425.67	465.00	
Wheat	USD per tonne	284.90	204.47	166.75	174.20	210.09	201.69	211.52	201.72	188.98	204.54	216.30	
Crude oil*	USD per barrel	96.24	50.75	42.81	52.81	69.69	61.41	60.50	65.06	59.73	60.34	49.06	
Crude oil**	USD per barrel	89.09	51.99	45.66	53.12	69.92	63.15	63.24	67.03	60.89	61.43	50.67	
White products***	USD per tonne	880.20	629.47	504.56	519.32	669.00	614.26	615.77	634.97	607.80	598.50	483.83	
Gold	USD per ozt	1,265.58	1,174.13	1,249.06	1,257.56	1,282.70	1,392.50	1,304.24	1,309.55	1,474.63	1,481.58	1583.23	

Source: www.worldbank.org/en/research/commodity-markets, Bloomberg and Tanzania Sisal Board

Note: UG denotes under grade; * average spot price of Brent, Dubai and West Texas Intermediate, equally weighted; ** f.o.b. Dubai; *** average of premium gasoline, gas oil and jet/kerosene, f. o. b. West Mediterranean; and ozt, troy ounce

A2: LIST OF MANAGEMENT

Name	Title	Telephone Direct
EXECUTIVE OFFICE		
Prof. F. D. Luoga	Governor	022 2233020/1/2
Dr. Y. M. Kayandabila	Deputy Governor (EFP)	022 2233040/1
Mr. J. B. Raphael	Deputy Governor (AIC)	022 2233042/3
Dr. B. Y. Kibesse	Deputy Governor (FSD)	022 2233044/5/6
1. GOVERNOR'S OFFICE		
Dr. N. P. Balele	Personal Assistant to the Governor	022 2233499
Independent Departments:		
Strategic Planning Department		
J. S. Rumanyika	Manager	022 2233344/24
Risk Management Department		
D. A. Blasius	Manager	022 2235297/8
Public Relations and Protocol Department		
Z. K. Mbeo	Manager	022 2233166/7
Internal Security Department		
J. J. Magigita	Manager	022 2235573/4
Procurement Department		
C. J. Apiyo	Manager	022 2235194/5
2. DIRECTORATE OF HUMAN RESOURE AND ADMINISTRATION		
K. A. Nyoni	Director	022 2235144/5
Human Resource Management Department		
F. A. Mwaigomole	Manager	022 2235148/9
Administrative Services Department		
Vacant	Manager	022 2235192/3
Staff Development and Welfare Department		
S. I. Mugassa	Manager	022 2235146/7
Medical Services Department		
Vacant	Manager	022 2235189/90
3. DIRECTORATE OF BANKING		
A. N. Hotay	Director	022 2235415/6
Banking Department		
Dr. E. M. Mung'ong'o	Manager	022 2235134/5

Currency Department		
I. S. Ilulu	Manager	022 2235672/3
Processing and Technical Services		
E. K. Mbapila	Manager	022 2235550
4. DIRECTORATE OF FINANCIAL SECTOR SUPERVISION		
J. W. Sabi	Director	022 2235482/3
Banks Supervision Department		
S. U. Musa	Manager	022 2235530/1
Financial Institutions Supervision Department		
N. A. Omar	Manager	022 2235480/1
Licensing and Operations Review Department		
F. S. Aminiel	Manager	022 2235576/7
Microfinance and Bureau de Change Supervision Department		
V. C. Tarimu	Manager	022 2235585/6
Micro Prudential Analysis and Crisis Management		
Dr. D. E. Assey	Manager	022 2235576/7
5. DIRECTORATE OF ECONOMIC RESEARCH AND POLICY		
Dr. S. O. Missango	Director	022 2233328/9
Monetary and Financial Affairs Department		
D. E. Lema	Manager	022 2233349/50
International Economics Department		
F. A. Mlele	Manager	022 2233303/4
Fiscal and Debt Management Department		
Dr. M. Kazi	Manager	022 2233378/9
Research Department		
Dr. N. Yabu	Manager	022 2233330/1
Real Sector and Microfinance Department		
Dr. C. B. Masenya	Manager	022 2233280/1
6. DIRECTORATE OF FINANCE		
J. J. Ngelime	Director	022 2235126/7
Payments and Settlements Department		
G. Kessy	Manager	022 2235624/5
Budgeting and Financial Reports Department		
L. N. Mkude	Manager	022 2235676/7

7. DIRECTORATE OF FINANCIAL MARKETS

A. K. Ng'winamila	Director	022 2233564/5
Financial Markets Department		
L. M. Kakulu	Manager	022 2233529/30
Credit Guarantee Schemes Department		
R. N. Felix	Manager	022 2233568/9

8. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS

R. A. Rashid	Director	022 2235136/7
Information System Services Department		
J. A. Masoy	Manager	022 2235333/4
Systems Design and Administration Department		
J. R. Ngussa	Manager	022 2235138/9
Networks and Office Automation Department		
S. J. Sakilu	Manager	022 2233730/1

9. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS

B. J. Dadi	Director	022 2235432/3
Oversight and Policy Department		
T. M. Mongella	Manager	022 2235439/40
System Development and Support Department		
L. M. Shaidi	Manager	022 2235434/5

10. DIRECTORATE OF INTERNAL AUDIT

A. H. Hamis	Director	022 2235240/1
Systems Audit and Operations Department		
N. M. Malekani	Manager	022 2235242/3
Operational Audit Department		
U. M. Badiy	Manager	022 2235255/6

11. DIRECTORATE OF ESTATE MANAGEMENT

Vacant	Director	022 2235600
Estate Administration Department		
M. M. Kiwayo	Manager	022 2233376
Estate and Facilities Maintenance Department		
M. G. Kasembo	Manager	022 2235202/3
Capital Works Management Department		
C. B. Mwitita	Manager	022 2235098

12. DIRECTORATE OF LEGAL SERVICES

P. M. Luena Director 022 2233240/1

Legal Secretarial Services Department

I. N. Kihwili Manager 022 2233242/3

Legal Support Services and Anti-Money Laundering and Combating of Terrorism Department

R. K. Sinamtwa Manager 022 2233253/4

13. DEPOSIT INSURANCE BOARD

Vacant Director 022 2235389/90

Finance and Administration

R. J. Malisa Manager 022 2235391

Operations Department

R. J. Tesha Manager 022 2235393/4

14. BANK OF TANZANIA TRAINING INSTITUTE (MWANZA)

Vacant Principal 028 2500709

A. A. Ukhotya Director of Studies 028 2500982

O. N. Vyosena Manager, Finance and Administration 028 2502697

15. BOT BRANCHES

Arusha

C. P. Yamo Director 027 2545482

O. N. Haule Manager, Operations 027 2504047

Dr. W. E. Mbowe Manager, Economics 027 2548443

E. E. Uliwa Manager, Finance and Administration 027 2504009

Dodoma

R. L. Wambali Director 022 2232505/6

A. M. Sahani Manager, Operations 022 2232530/1

Dr. C. A. Kombe Manager, Economics 022 2232513/4

D. L. Mushi Manager, Finance and Administration 022 2232517/8

Mbeya

I. J. Malogoi Director 025 2504158

H. J. Mwansembo Manager, Operations 025 2502055

Dr. N. J. Kessy Manager, Economics 025 2502839

B. K. Ali Manager, Finance and Administration 025 2502700

Mtwara

L. A. Mwimo Director 022 2232650/1

Vacant Manager, Operations 022 2232656/7

M. K. Mziya Manager, Economics 022 2232654

Vacant Manager, Finance and Administration 022 2232652/3

Mwanza

Vacant	Director	028 2501015
G. E. Mwaikambo	Manager, Operations	028 2500024
Dr. J. D. Machinga	Manager, Economics	028 2500622
J. b. Mukama	Manager, Finance and Administration	028 2500025

Zanzibar

Y. A. Mchujuko	Director	024 2234503
S. S. Masoud	Manager, Operations	024 2234506
M. N. Lugobi	Manager, Economics	024 2234507
M. A. Abdalla	Manager, Finance and Administration	024 2234504

8.0 GLOSSARY

Money supply

The sum of currency circulating outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely; narrow money (M1), broad money (M2), and extended broad money (M3).

Narrow money (M1)

Consists of currency in circulation outside banking system plus demand deposits (cheque account).

Broad money (M2)

Comprises of narrow money (M1) plus fixed-term and savings deposits of residents with banks in the country.

Extended broad money (M3)

Consists of broad money (M2) plus foreign currency deposits of the residents with banks in the country.

Reserve money (M0)

Also referred as base money, or the monetary base or high-powered money. This includes currency in circulation outside the banking system, cash held in the vaults of banks and deposits of banks kept with the Bank of Tanzania in national currency.

Currency in circulation outside banks

Notes and coins of Tanzanian shillings circulating outside the banking system, i.e. outside the Bank of Tanzania and banks.

Disbursed Outstanding Debt

This is the amount of debt that has been disbursed but yet to be paid back or forgiven.

Discount rate

The rate of interest at which the Bank of Tanzania charges on loans it extends to banks. It uses Treasury bills rate as a base plus a loaded factor, which can be changed from time to time depending on the liquidity situation in the market.

Exchange rate

The price at which one unit of a currency can be purchased with another currency.

Gross Official Reserves

Gross official reserves consist of external assets that are readily available to, and controlled by the Bank of

Tanzania for direct financing of balance of payments, and for indirectly regulating the magnitude of balance

of payments imbalances through intervention in foreign exchange markets. Gross official reserves comprise the Bank of Tanzania's holdings of monetary gold, special drawing rights (SDRs), reserve position in the International Monetary Fund, and foreign exchange resources, available to the Bank of Tanzania for meeting external financing needs.

Inflation

The rate at which the average level of prices of a basket of selected goods and services in an economy is increasing over a period of time. It is often expressed as a percentage. Inflation indicates a decrease in the purchasing power of a nation's currency.

Food inflation

This is a measure of price movements caused by food prices.

Non-food inflation

This is a measure of price movements caused by factors other than food prices.

Core inflation

This is a measure of price movements caused by factors other than food and energy prices over a specified period of time. It provides better indication of the effectiveness of monetary policy.

Interbank Cash Market

A money market in which banks extend loans to one another for a specified term of not more than 90 days. Each transaction represents an agreement between the banks to exchange the agreed amounts of currency at the specified rate on a fixed date.

Overnight Interbank Cash Market

The component of the money market involving the shortest term loan. Lenders agree to lend borrowers funds only "overnight" i.e. the borrower must repay the borrowed funds plus interest at the start of business the next day.

Lombard facility

An overnight loan facility available for banks to borrow from the Bank of Tanzania at their own

discretion, by pledging eligible government securities as collateral.

Lombard rate

The interest rate that the Bank of Tanzania charges bank for borrowing through Lombard facility. This rate is computed basing on the prevailing weighted average yield of 35-day Treasury bill, repo or overnight inter-bank rate, whichever is higher in the market plus a margin.

National Debt

Total national debt obligations that include public debt and private sector external debt.

Public Debt

Debt payable or guaranteed by the Government. Tanzania's public debt has two main components, domestic debt (which is incurred principally to finance fiscal deficit) and external debt (which is raised primarily to finance development projects and comprises of debt the Central Government owes to foreign creditors and external obligations of government departments and agencies that are guaranteed for repayment by the Central Government).

Repurchase agreement (repo)

An arrangement involving sale of securities at a specified price with commitment to repurchase the same or similar securities at a fixed price on a specified future date.

Reverse repo

Simply the same as repurchase agreement from the buyer's view point. It is an arrangement that involve buying of securities at a specified price with commitment to resale the same or similar securities at a fixed price on a specified future date.

Transferable deposits

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheques, draft, giro order, direct debit/credit or other payment facility without any kind of significant restriction or penalty.

Other deposits

Include all claims reflecting evidence of deposit other than transferable deposits. Typical examples are saving and fixed-term deposits.

Weighted yields of Treasury bills

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.

ISSN 0856 - 101

For any inquiry, please contact:
Director of Economic Research and Policy
Bank of Tanzania, 2 Mirambo Street 11884 Dar es Salaam
Telephone: +255 22 223 3328/9
Fax: +255 22 223 4060
Website: <http://www.bot.go.tz>

Printed by Bank of Tanzania Library